Ref:atulauto/SEs/Reg33/unauditedresults/Dec2016 February 4, 2017

To,
The Department of Corporate Services,
BSE Limited, Mumbai

To,
The Listing Compliance Dept.
National Stock Exchange of India Ltd, Mumbai

BSE Script Code: 531795 NSE Script Symbol: ATULAUTO

Dear Sir,

Sub: Submission of unaudited financial results for the quarter and Nine Months ended on 31st December, 2016 pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above subject, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. Saturday, 4th February, 2017 transacted and approved the unaudited financial results for the quarter and Nine Months ended on 31st December, 2016. The meeting ended at 01:35 pm.

In this connection, we are sending herewith the following:

1. Unaudited financial results for the quarter and Nine Months ended on 31st December, 2016
2. Limited Review Report of the Statutory Auditors of the Company, i.e. M/s. Maharishi & Co. on the above financial results.

Thanking you.

Yours faithfully,
For Atul Auto Limited,

(Paras J Viramgama)
Company Secretary & Compliance Officer

ATUL AUTO LIMITED

Reg. Office : Survey No. 86, Plot No. 1 to 4
8-B, National Highway, Near Microwave Tower
Shapar (Veraval), Dist. Rajkot 360 024
CIN L54100GJ1986PLC016999
Website: www.atulauto.co.in E- Mail: info@atulauto.co.in

Statement of Unaudited Financial Results for the Quarter and Nine months Ended on 31st December, 2016

(Rs. in lacs except per share data)

		Particulars	Quarter Ended On			Nine Months Ended on		Year Ended On
			31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
			(1)	(2)	(3)	(4)	(5)	(6)
		Sales of three wheelers (in numbers)	11,043	11,761	12,609	30,410	33,372	43,893
1		INCOME FROM OPERATIONS						
	a	Net Sales/income from operations (net of excise duty)	13,376	14,270	15,119	36,892	39,894	52,801
	b	Other Operating Income	100	79	51	235	240	303
		TOTAL Income from Operation (Net)	13,476	14,349	15,170	37,127	40,134	53,104
2		EXPENSES						
	a	Cost of materials consumed	10,091	10,454	10,869	27,270	29,259	38,808
	b	Purchase of Stock in trade	-	-	-	39	-	-
	c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-406	-179	-14	-603	-120	-321
	d	Employee benefits expenses	1,002	1,014	962	3,054	2,828	3,734
	e	Depreciation and amortisation expenses	132	128	133	386	399	529
	f	Other expenses	903	860	840	2,409	2,271	3,255
		TOTAL EXPENSES	11,722	12,277	12,790	32,555	34,637	46,005
3		Profit/(Loss) from operations before other income, finance costs and exceptional items	1,754	2,072	2,380	4,572	5,497	7,099
4		Other Income	132	97	43	242	118	131
5		Profit/(Loss) from operations before finance costs and exceptional items	1,886	2,169	2,423	4,814	5,615	7,231
6		Finance Costs	7	36	5	49	72	78
7		Profit/(Loss) from ordinary activities after finance costs but before exceptional items	1,879	2,133	2,418	4,765	5,543	7,153
8		Exceptional items	-	-	-	-	-	-
9		Profit/(Loss) from ordinary activities	1,879	2,133	2,418	4,765	5,543	7,153
10		Tax expenses	650	752	821	1,653	1,888	2,413
11		Net Profit/(Loss) for the period	1,229	1,381	1,597	3,112	3,655	4,740
12		Paid-up equity share capital	1,120	1,120	1,120	1,120	1,120	1,120
13		Reserves excluding revaluation reserves	-	-	-	-	-	14,340
14		Earning Per Share (Face Value of Rs.5/-) Basic & Diluted but not annualised	5.60	6.29	7.28	14.18	16.66	21.60

ATUL AUTO LTD. SHAPAR

Notes:

1. The above results were reviewed and recommended by the Audit Committee at its Meeting held on 4th February, 2017 for approval by the board and these results were approved and taken on record at the meeting of Board of Directors of the Company held on that date.
2. The company is in the business of manufacturing of three wheelers and therefore the company's business falls within a single business segment of automobiles for commercial use. Therefore disclosure under Accounting standard (AS) 17- Segment Reporting are not reported separately.
3. Figures for previous quarters/ year have been regrouped /recast wherever necessary.

For and on behalf of Board of Directors
of Atul Auto Limited

ATUL AUTO LTD. SHAPAR (J.)

J J Chandra
Chairman & Managing Director

Date : 04/02/2017
Place : Shapar (Dist. Rajkot)

Maharishi & Co.
Chartered Accountants

"Aparna", Behind Jeevandeep Hospital, Limda Lane, Jamnagar - 361 001, Gujarat, India.
Tel : +91 - 288 - 2665023, 2665024, 2662637, 2661612
e-mail : info@jainandmaharishi.com

Limited Review Report

To
The Board of Directors
Atul Auto Limited
Survey No. 86; Plot No. 1 to 4,
8-B National Highway,
Near Microwave Tower,
Shapar (Veraval),
Dist. Rajkot 360024

1. We have reviewed the accompanying statement of unaudited financial results of Atul Auto Limited ("the Company") for the quarter and nine months ended on 31st December, 2016 ("the statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement of unaudited financial result has not been prepared in accordance with applicable accounting standards as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maharishi & Co.
Chartered Accountants
Firm Registration No.124872W

MAHARISHI & CO * JAMNAGAR * CHARTERED ACCOUNTANT

Ankit Gokani
Partner
Membership No.: 133391
Signed at Rajkot on 4th February, 2017