CIN No. : L26943RJ1979PLC001935
Phone : 01462 228101-6
Toll Free : 1800 180 6003 / 6004
Fax : 01462 228117 / 228119
E-Mail : shreebwr@shreecementltd.com
Website : www.shreecement.in

SHREE CEMENT LTD.

Regd. Office:
BANGUR NAGAR, POST BOX NO.33, BEAWAR 305 901, RAJASTHAN, INDIA

SCL/BWR/SE/2016/
8th December, 2016

FAX NO. 022 – 26598237 / 26598238
Email - cmlist@nse.co.in

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra – Kurla Complex, Bandra (East)
MUMBAI – 400 051

SCRIP CODE: SHREECEM EQ

FAX NO. 022-22722041 / 22722061
Email - corp.relations@bseindia.com

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI – 400 023

SCRIP CODE 500387

Attn: Listing Department

Re:- Judgement of Hon'ble Rajasthan High Court

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, it is to inform that the Divisional Bench of Hon'ble Rajasthan High Court vide Judgement dated 6th December 2016 has allowed the appeal filed by Commercial Taxes Department/Finance Department of Govt. of Rajasthan against earlier favourable order of single member bench of Hon'ble Rajasthan High Court in the matter of incentives granted to the Company for capital investment made in cement plants in the State of Rajasthan under Rajasthan Industrial Promotion Scheme-2003.

Vide the above Judgement of Hon'ble High Court, the Company's entitlement towards Capital Subsidy for the entitled period stands revised from "up to 75% of Sales Tax / VAT" to "up to 50% of Sale Tax/ VAT". As a result, Company is liable to repay excess incentive granted of appox Rs. 86.46 Crore and interest thereon to the Commercial Taxes Department. In addition to above differential subsidy for the balance benefit period was accounted directly to the Capital Reserve and also was not received from Commercial Taxes Department.

Company shall prefer an appeal against the said Judgement before Hon'ble Supreme Court of India.

Kindly take the same on record.

Thanking you,

For **SHREE CEMENT LIMITED**

(S.S. KHANDELWAL)
COMPANY SECRETARY