# Balaxi Ventures Limited

(Formerly known as The Anandam Rubber Company Limited)

July 12, 2018

To,
Listing Department,
National Stock Exchange of India Limited.
Exchange Plaza, Plot No C/1, G Block, Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Stock Code: **BALAXI**

**Sub: Withdrawal of the proposed Preferential Issue of 2,00,00,000 Equity shares**

Dear Sir/Madam,

The Board of the company approved the proposed preferential issue of 2,00,00,000 Equity shares on February 12, 2018 and despatched Postal Notice in this regard on March 16, 2018 and subsequently obtained shareholder's approval on April 20, 2018 via Postal ballot. The company made its application for the 'In principal Approval' for the proposed issue with National Stock Exchange of India Ltd (NSE) on March 23, 2018 and received the NSE's 'In principal Approval' on June 15, 2018.

The company has now been informed by a few of the proposed allottees that, they will not be able to participate in the proposed preferential allotment and subscribe to the equity shares due to the changes in the external environment in the intervening period.

Hence we wish to inform you that, the proposed preferential issue of 2,00,00,000 Equity shares is hereby stands withdrawn and we appreciate the cooperation offered by the NSE and will keep you informed about the further developments.

Yours Faithfully,
For, **Balaxi Ventures Limited,**

BALAXI VENTURES LIMITED Hyderabad

**Nidhin Jose**
**Company Secretary**

**Registered Office:**
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