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EW/Sec/2017/642

November 3, 2017

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Dear Sirs,

Ref.:- Symbol - EDELWEISS

Sub: Outcome of the Board Meeting

This is to inform you that the Board of Directors of the Company at their meeting held today, have approved the following Unaudited Results for the second quarter and half year ended September 30, 2017:-

a) Consolidated Financial Results of the Company; and

b) Standalone Financial Results of the Company.

The copies of the results together with the Limited Review Report issued by the Auditors of the Company are enclosed.

The meeting of the Board of Directors of the Company commenced at 11.00 a.m. and concluded at 12:05 pm.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Edelweiss Financial Services Limited

B. Renganathan
Executive Vice President & Company Secretary

Encl: as above

Edelweiss Financial Services Limited
Corporate Identity Number: L99999MH1995PLC094641
Registered Office: Edelweiss House, Off. C.S.T. Road, Kalina, Mumbai - 400 098
Tel: +91-22-40094400 Fax: +91-22-40863610
Website : www.edelweissfin.com

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Consolidated Financial Results for the quarter and half year ended 30 September 2017

(₹ in Crores)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2017 (Unaudited)	June 30, 2017 (Unaudited)	September 30, 2016 (Unaudited)	September 30, 2017 (Unaudited)	September 30, 2016 (Unaudited)	March 31, 2017 (Audited)
1	**Revenue from operations**						
	(a) Fee and commission	472.93	531.58	240.54	1,004.51	411.28	1,248.08
	(b) Fund based activities	1,381.42	1,250.98	1,227.73	2,632.40	2,441.78	4,790.91
	(c) Premium from life insurance business	120.99	64.21	84.61	185.20	137.86	425.89
	(d) Other operating income	39.61	41.10	39.30	80.71	66.66	127.20
	Total revenue from operations	**2,014.95**	**1,887.87**	**1,592.18**	**3,902.82**	**3,057.58**	**6,592.08**
2	**Other income**	3.03	10.17	4.42	13.20	11.20	26.75
3	**Total Revenue (1+2)**	**2,017.98**	**1,898.04**	**1,596.60**	**3,916.02**	**3,068.78**	**6,618.83**
4	**Expenses**						
	(a) Employee benefits expense	320.32	317.76	276.52	638.08	524.10	1,102.15
	(b) Finance costs	884.15	810.85	708.88	1,695.00	1,407.57	2,809.69
	(c) Depreciation and amortisation expense	26.53	24.79	22.84	51.32	46.30	106.43
	(d) Change in life insurance policy liability - actuarial	102.29	56.90	86.80	159.19	141.91	426.33
	(e) Other expenses	326.72	351.98	268.95	678.70	508.64	1,231.02
	Total expenses	**1,660.01**	**1,562.28**	**1,363.99**	**3,222.29**	**2,628.52**	**5,675.62**
5	**Profit / (Loss) before tax (3-4)**	**357.97**	**335.76**	**232.61**	**693.73**	**440.26**	**943.21**
6	**Tax expense**						
	(a) Current Tax	128.32	139.42	118.18	267.74	208.04	456.56
	(b) Minimum alternate tax	(4.33)	(15.06)	(0.44)	(19.39)	(2.24)	(14.38)
	(c) Deferred Tax	17.16	10.76	(20.89)	27.92	(26.06)	(47.45)
7	**Net Profit / (Loss) after tax (5-6)**	**216.82**	**200.64**	**135.76**	**417.46**	**260.52**	**548.48**
8	**Share of profit / (loss) of associates**	(1.09)	(0.44)	4.93	(1.53)	11.04	14.76
9	**Minority interest**	6.53	3.88	(3.73)	10.41	(12.54)	(46.07)
10	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (7+8-9)**	**209.20**	**196.32**	**144.42**	**405.52**	**284.10**	**609.31**
11	**Earnings Per Share (₹) (Face Value of ₹ 1/- each)**						
	- Basic (Not annualised)	2.42	2.32	1.72	4.74	3.40	7.26
	- Diluted (Not annualised)	2.34	2.24	1.65	4.58	3.26	6.92

Notes:

1 The consolidated financial results of Edelweiss Financial Services Limited ('EFSL' or 'the Company') for the quarter and half year ended 30 September 2017 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 3 November 2017.

2 The financial results of EFSL for the quarter ended 30 September 2017 and the half year then ended, on consolidated basis, have been subjected to a 'Limited Review' by the Statutory Auditors of the Company and the auditors have issued an unqualified review report.

3 The Company conducts its operations along with its subsidiaries and associates. The consolidated financial results are prepared in accordance with Accounting Standard - 21 (AS-21) "Consolidated Financial Statements" and Accounting Standard - 23 (AS-23) "Accounting for investment in associates in Consolidated Financial Statements" specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.

4 During the quarter ended 30 September 2017, the Company has issued 3,710,876 equity shares of face value of ₹ 1 each to the employees on exercise of employee stock options.

5 During the quarter ended 30 September 2017, a wholly owned subsidiary of the Company has acquired the 7.8% stake from the minority stakeholder of ECL Finance Limited, a subsidiary of the Company. Consequently, ECL Finance has become a wholly owned subsidiary of the Company.

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
FRN 012754N/N500016
Mumbai

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6 Consolidated Segment Results

(₹ in Crores)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	September 30, 2017 (Unaudited)	June 30, 2017 (Unaudited)	September 30, 2016 (Unaudited)	September 30, 2017 (Unaudited)	September 30, 2016 (Unaudited)	March 31, 2017 (Audited)
1 Segment revenue [Total income]						
Agency	339.48	316.82	241.37	656.30	458.29	1,021.03
Capital Based	1,507.98	1,473.99	1,226.61	2,981.97	2,394.10	5,031.69
Insurance business	169.51	105.76	132.66	275.27	225.58	576.84
Unallocated	(0.08)	1.03	0.89	0.95	1.85	4.03
Total income	**2,016.89**	**1,897.60**	**1,601.53**	**3,914.49**	**3,079.82**	**6,633.59**
2 Segment results [Profit / (Loss) before tax]						
Agency	110.54	88.94	44.13	199.48	63.23	183.42
Capital Based	296.89	292.96	242.23	589.85	470.13	1,010.36
Insurance business	(46.98)	(44.07)	(41.62)	(91.05)	(72.35)	(215.83)
Unallocated	-	-	-	-	-	-
Profit / (Loss) before tax	**360.45**	**337.83**	**244.74**	**698.28**	**461.01**	**977.95**
Less:						
(a) Interest	-	-	-	-	-	-
(b) Unallocated net expenditure	(3.57)	(2.51)	(7.20)	(6.08)	(9.71)	(19.98)
Total Profit before tax	**356.88**	**335.32**	**237.54**	**692.20**	**451.30**	**957.97**
3 Segment Assets						
Agency	2,888.02	3,983.33	2,521.17	2,888.02	2,521.17	3,407.26
Capital Based	49,491.08	43,290.45	36,404.72	49,491.08	36,404.72	39,044.35
Insurance business	1,875.43	1,801.24	1,605.46	1,875.43	1,605.46	1,791.28
Unallocated	642.58	667.76	524.52	642.58	524.52	580.50
Total assets	**54,897.11**	**49,742.78**	**41,055.87**	**54,897.11**	**41,055.87**	**44,823.39**
4 Segment Liabilities						
Agency	2,652.32	3,747.78	2,270.14	2,652.32	2,270.14	3,177.96
Capital Based	45,342.80	39,054.79	33,011.28	45,342.80	33,011.28	35,142.94
Insurance business	1,230.77	1,112.86	732.67	1,230.77	732.67	1,057.87
Unallocated	186.37	229.32	193.54	186.37	193.54	156.71
Total liabilities	**49,412.26**	**44,144.75**	**36,207.63**	**49,412.26**	**36,207.63**	**39,535.48**
5 Capital employed [Segment assets - Segment liabilities]						
Agency	235.70	235.55	251.03	235.70	251.03	229.30
Capital Based	4,148.28	4,235.66	3,393.44	4,148.28	3,393.44	3,901.41
Insurance business	644.66	688.38	872.79	644.66	872.79	733.41
Unallocated	456.21	438.44	330.98	456.21	330.98	423.79
Total capital employed	**5,484.85**	**5,598.03**	**4,848.24**	**5,484.85**	**4,848.24**	**5,287.91**

The Company has made its consolidated segment reporting to meaningfully represent its business lines. Agency includes broking, advisory, product distribution and other fee based businesses; Capital includes income from treasury operations, investment income and financing; Insurance business represents life insurance business and general insurance business. Segment data for previous financial period/ year has been reclassified to conform to current financial period's presentation.

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
FRN 012754N/N500016
Mumbai

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7 Consolidated statement of assets and liabilities as at 30 September 2017

(₹ in Crores)

		As at	
		September 30, 2017 (Unaudited)	March 31, 2017 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share capital	85.51	83.26
	(b) Reserves and surplus	4,597.63	4,242.10
	Sub-total - Shareholders' funds	**4,683.14**	**4,325.36**
2	**Share application money pending allotment**	4.11	4.09
3	**Minority interest**	797.60	958.46
4	**Non-current liabilities**		
	(a) Long-term borrowings	20,835.88	16,987.41
	(b) Other long-term liabilities	331.33	306.14
	(c) Long-term provisions	1,253.23	1,041.75
	Sub-total - Non-current liabilities	**22,420.44**	**18,335.30**
5	**Current liabilities**		
	(a) Short-term borrowings	16,149.39	11,839.41
	(b) Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	1.50
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	2,568.96	2,083.86
	(c) Other current liabilities	7,757.32	6,816.71
	(d) Short-term provisions	516.15	458.70
	Sub-total - Current liabilities	**26,991.82**	**21,200.18**
	TOTAL - EQUITY AND LIABILITIES	**54,897.11**	**44,823.39**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets		
	(i) Tangible assets	561.96	525.84
	(ii) Intangible assets	91.29	110.95
	(iii) Capital work-in-progress	56.31	95.12
	(iv) Intangible assets under development	9.18	5.84
	(b) Non-current investments	6,632.50	6,041.39
	(c) Deferred tax assets (net)	183.69	210.91
	(d) Long-term loans and advances	11,594.07	10,612.76
	(e) Other non-current assets	690.04	836.56
	Sub-total - Non-current assets	**19,819.04**	**18,439.37**
2	**Current assets**		
	(a) Current investments	1,028.91	836.29
	(b) Stock-in-trade (including credit substitutes)	15,079.02	10,652.40
	(c) Trade receivables	1,869.67	1,098.24
	(d) Cash and bank balances	2,974.74	2,618.19
	(e) Short-term loans and advances	12,029.79	9,486.78
	(f) Other current assets	2,095.94	1,692.12
	Sub-total - Current assets	**35,078.07**	**26,384.02**
	TOTAL - ASSETS	**54,897.11**	**44,823.39**

8 The previous period/year figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.

9 The consolidated results will be available on the Company's website - www.edelweissfin.com

On behalf of the Board of Directors

Rashesh Shah
Chairman

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
FRN 012754N/N-500016
Mumbai

Mumbai, 3 November 2017.

Price Waterhouse Chartered Accountants LLP

The Board of Directors
Edelweiss Financial Services Limited
Edelweiss House,
Off. CST Road,
Kalina, Mumbai

1. We have reviewed the unaudited consolidated financial results of Edelweiss Financial Services Limited (the "Company"), its subsidiaries and associate companies (hereinafter referred to as the "Group") for the quarter and the half year ended September 30, 2017 which are included in the accompanying Statement of Consolidated Financial Results for the quarter and half year ended September 30, 2017 and the Statement of assets and liabilities as on that date together with the notes thereon (the "Statement"). The Statement has been prepared by the Company's Management pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

3. A review is limited primarily to inquiries of group personnel and analytical procedures applied to group's financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. We did not review the financial results of 37 subsidiaries and 2 partnership firms considered in the preparation of the Statement and which constitute total assets of Rs 12,460.66 crores and net assets of Rs 1,889.72 crores as at September 30, 2017, total revenue of Rs. 668.80 crores and Rs 1,210.68 crores and net loss of Rs 15.10 crores and Rs 68.16 crores for the quarter and half year then ended respectively. These financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us, and our conclusion on the Statement to the extent they have been derived from such financial results is based solely on the report of such other auditors.

5. We did not review the financial results of (i) 4 subsidiaries and 2 alternate investment funds considered in the preparation of the Statement and which constitute total assets of Rs 54.38 crores and net assets of Rs 53.14 crores as at September 30, 2017, total revenue of Rs. 0.02 crore and Rs 0.05 crore and net loss of Rs 0.17 crore and Rs 0.26 crore for the quarter and half year then ended respectively, (ii) 5 associate companies considered in the preparation of the Statement and which constitute net loss of Rs 1.09 crores and Rs 1.53 crores for the quarter and half year then ended respectively. These financial results have been furnished to us by the Management, and our conclusion on the Statement insofar as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such financial results.

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

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T: +91 (22) 66691500, F: +91 (22) 66547804 / 07

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

7. We draw attention to the following other matter paragraph included in the Review report of Edelweiss Tokio Life Insurance Company Limited, a subsidiary of the Company, issued by an independent firm of chartered Accountants vide its report dated November 01, 2017

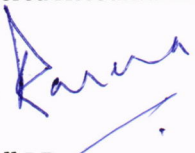
   "We report that the actuarial valuation of liabilities for the life policies in force and for policies in respect of which premium is discontinued but liability exists as at September 30, 2017 is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities as at September 30, 2017, has been estimated by the Appointed Actuary. The Appointed Actuary has certified to the Company that the assumption for such valuation are in accordance with the guidelines and norms issued by the Insurance Regulatory and Development Authority of India ("IRDA") and the Institute of Actuaries of India in concurrence with the applicable IRDAI regulations.
   We have relied upon the Appointed Actuary's estimated and certificate for providing this report."

8. (a) The consolidated financial results of the Group for the quarter ended June 30, 2017 and quarter / half year ended September 30, 2016 were reviewed by the erstwhile statutory auditors, who issued their unmodified conclusion, vide their reports dated August 02, 2017 and November 09, 2016 respectively.

   (b) The financial statements of the Group for the year ended March 31, 2017 were audited by the erstwhile statutory auditors, who issued an unmodified opinion vide their report dated May 17, 2017.

   Our conclusion is not modified in respect of these matters.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N / N500016
Chartered Accountants



Russell I Parera
Partner
Membership Number: 42190

Mumbai
November 03, 2017

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Standalone Financial Results for the quarter and half year ended 30 September 2017

(₹ in Crores)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2017 (Unaudited)	June 30, 2017 (Unaudited)	September 30, 2016 (Unaudited)	September 30, 2017 (Unaudited)	September 30, 2016 (Unaudited)	March 31, 2017 (Audited)
1	**Revenue from operations**						
	(a) Income from operations	97.22	100.47	82.25	197.69	168.91	423.53
	(b) Other operating income	8.75	4.81	11.16	13.56	17.38	26.90
	Total revenue from operations	**105.97**	**105.28**	**93.41**	**211.25**	**186.29**	**450.43**
2	**Other income**	-	-	-	-		0.04
3	**Total Revenue (1+2)**	**105.97**	**105.28**	**93.41**	**211.25**	**186.29**	**450.47**
4	**Expenses**						
	(a) Employee benefits expense	24.78	26.21	23.04	50.99	43.36	85.65
	(b) Finance costs	30.04	24.40	35.66	54.44	75.45	140.52
	(c) Depreciation and amortisation expense	0.77	0.80	0.68	1.57	1.24	2.83
	(d) Other expenses	18.45	19.10	24.35	37.55	42.76	77.88
	Total expenses	**74.04**	**70.51**	**83.73**	**144.55**	**162.81**	**306.88**
5	**Profit before tax (3-4)**	**31.93**	**34.77**	**9.68**	**66.70**	**23.48**	**143.59**
6	**Tax expense**						
	(a) Current Tax	3.21	2.78	1.32	5.99	3.86	17.81
	(b) Deferred Tax	1.54	2.51	(0.46)	4.05	(0.72)	(3.23)
7	**Net Profit after tax (5-6)**	**27.18**	**29.48**	**8.82**	**56.66**	**20.34**	**129.01**
8	**Earnings Per Share (₹) (Face Value of ₹ 1/- each)**						
	- Basic (Not annualised)	0.32	0.35	0.11	0.67	0.25	1.56
	- Diluted (Not annualised)	0.31	0.34	0.10	0.65	0.24	1.49

Notes:

1 The standalone financial results of Edelweiss Financial Services Limited ('EFSL' or 'the Company') for the quarter and half year ended 30 September 2017 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 3 November 2017.

2 The financial results of EFSL, for the quarter ended 30 September 2017 and half year then ended, on a standalone basis, have been subjected to a 'Limited Review' by the Statutory Auditors of the Company and the auditors have issued an unqualified review report.

3 During the quarter ended 30 September 2017, the Company has issued 3,710,876 equity shares of face value of ₹ 1 each to the employees on exercise of employee stock options.

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4 Standalone Segment Results

(₹ in Crores)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2017 (Unaudited)	June 30, 2017 (Unaudited)	September 30, 2016 (Unaudited)	September 30, 2017 (Unaudited)	September 30, 2016 (Unaudited)	March 31, 2017 (Audited)
1	**Segment revenue [Total income]**						
	Agency	48.73	55.92	42.15	104.65	73.74	165.21
	Holding Company activities	57.24	49.36	51.26	106.60	112.55	285.26
	Unallocated	-	-	-	-	-	-
	Total income	**105.97**	**105.28**	**93.41**	**211.25**	**186.29**	**450.47**
2	**Segment results [Profit / (Loss) before tax]**						
	Agency	27.73	30.47	8.18	58.20	17.14	65.91
	Holding Company activities	4.20	4.30	1.50	8.50	6.34	77.68
	Unallocated	-	-	-	-	-	-
	Profit / (Loss) before tax	**31.93**	**34.77**	**9.68**	**66.70**	**23.48**	**143.59**
	Less:						
	(a) Interest	-	-	-	-	-	-
	(b) Unallocated net expenditure	-	-	-	-	-	-
	Total Profit before tax	**31.93**	**34.77**	**9.68**	**66.70**	**23.48**	**143.59**
3	**Segment Assets**						
	Agency	64.21	68.17	31.72	64.21	31.72	42.74
	Holding Company activities	2,357.59	2,427.23	2,471.29	2,357.59	2,471.29	2,549.03
	Unallocated	76.44	75.95	75.47	76.44	75.47	75.97
	Total assets	**2,498.24**	**2,571.35**	**2,578.48**	**2,498.24**	**2,578.48**	**2,667.74**
4	**Segment Liabilities**						
	Agency	27.80	27.28	16.68	27.80	16.68	35.76
	Holding Company activities	611.15	693.41	857.44	611.15	857.44	882.05
	Unallocated	27.65	33.81	28.26	27.65	28.26	30.42
	Total liabilities	**666.60**	**754.50**	**902.38**	**666.60**	**902.38**	**948.23**
5	**Capital employed [Segment assets - Segment liabilities]**						
	Agency	36.41	40.89	15.04	36.41	15.04	6.98
	Holding Company activities	1,746.44	1,733.82	1,613.85	1,746.44	1,613.85	1,666.98
	Unallocated	48.79	42.14	47.21	48.79	47.21	45.55
	Total capital employed	**1,831.64**	**1,816.85**	**1,676.10**	**1,831.64**	**1,676.10**	**1,719.51**

Agency includes investment banking; Holding Company activities comprise of development, managerial and financial support to the businesses of subsidiaries/associates and investment activities.

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LLPIN AAC-5001
FRN 012754N/N500016
Mumbai

Edelweiss Financial Services Limited
Corporate Identity Number: L99999MH1995PLC094641
Registered Office: Edelweiss House, Off. C.S.T. Road, Kalina, Mumbai - 400 098
Tel: +91-22-40094400 Fax: +91-22-40863610
Website : www.edelweissfin.com

Edelweiss
Ideas create, values protect

5 Standalone statement of assets and liabilities as at 30 September 2017

(₹ in Crores)

		As at	
		September 30, 2017 (Unaudited)	March 31, 2017 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share capital	85.51	83.26
	(b) Reserves and surplus	1,742.02	1,632.16
	Sub-total - Shareholders' funds	**1,827.53**	**1,715.42**
2	**Share application money pending allotment**	**4.11**	**4.09**
3	**Non-current liabilities**		
	(a) Long-term borrowings	2.70	21.20
	(b) Other long-term liabilities	0.66	3.90
	(c) Long-term provisions	6.40	6.31
	Sub-total - Non-current liabilities	**9.76**	**31.41**
4	**Current liabilities**		
	(a) Short-term borrowings	497.85	715.03
	(b) Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	22.94	14.38
	(c) Other current liabilities	107.05	146.29
	(d) Short-term provisions	29.00	41.12
	Sub-total - Current liabilities	**656.84**	**916.82**
	TOTAL - EQUITY AND LIABILITIES	**2,498.24**	**2,667.74**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets		
	(i) Tangible assets	2.09	2.26
	(ii) Intangible assets	3.70	4.32
	(iii) Intangible assets under development	4.21	3.78
	(b) Non-current investments	1,698.34	1,663.34
	(c) Deferred tax assets (net)	23.71	27.76
	(d) Long-term loans and advances	220.26	214.64
	(e) Other non-current assets	0.04	0.04
	Sub-total - Non-current assets	**1,952.35**	**1,916.14**
2	**Current assets**		
	(a) Trade receivables	75.10	52.20
	(b) Cash and bank balances	14.00	31.58
	(c) Short-term loans and advances	415.14	633.31
	(d) Other current assets	41.65	34.51
	Sub-total - Current assets	**545.89**	**751.60**
	TOTAL - ASSETS	**2,498.24**	**2,667.74**

6 The previous period/year figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.

7 The standalone results will be available on the Company's website - www.edelweissfin.com

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Mumbai

On behalf of the Board of Directors

Rashesh Shah
Chairman

Mumbai, 3 November 2017.

Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

a) Details of Credit Rating

(₹ in Crores)

Instrument category	CRISIL	ICRA	CARE	Brickworks
i) Long Term Instruments				
Rating	-	ICRA AA/Stable	CARE AA/Stable	BWR AA+/Stable
Amount	-	500	337	50
ii) Short Term Instruments				
Rating	CRISIL A1+	ICRA A1+	CARE A1+	-
Amount	6,350	6,450	6,350	-

Particulars		30 September 2017	31 March 2017
b)	Asset cover available	1.00	1.00
c)	Debt-equity ratio (Refer Note 1)	0.30	0.49
d)	Capital redemption reserve (₹ in Crores)	0.20	0.20
e)	Debenture redemption reserve	NIL	NIL
f)	Net worth (₹ in Crores) (Refer Note 2)	1,807.92	1,691.75
g)	Debt Service Coverage Ratio (DSCR) (Refer Note 3)	0.20	0.31
h)	Interest Service Coverage Ratio (ISCR) (Refer Note 4)	2.27	2.05
i)	Outstanding redeemable preference shares	Nil	Nil

Note:

1. Debt-equity Ratio = Total debt (Long term + Short term + Current maturities of long term debt) / Net worth
2. Net worth = Share capital + Share application money pending allotment + Reserves & Surplus – Deferred Tax Assets
3. DSCR = Profit before interest and tax / (Interest expense + Principal repayment in next six months)
4. ISCR = Profit before interest and tax / Interest expense

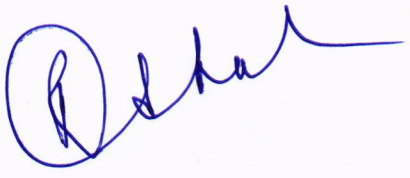
Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ***(Continued)***

j) Details of previous due date, next due date for the payment of interest and repayment of principal of non convertible debt securities:-

Sr. No.	Debenture Series	Previous due date for payment of interest /Principal (from Apr 1, 2017 to Sept 30, 2017)	Next due date for payment of interest /Principal (from Oct 1, 2017 to March 31, 2018)	Interest/Principal Amount (₹. In Crores)
1	EFSL DD dated 10 July 2015	10-Apr-17	-	-
2	EFSL DD dated 10 July 2015	04-Jul-17	-	-
3	EFSL DD dated 10 July 2015	08-Aug-17	-	-
4	EFSL DD dated 16 September 2014	17-Aug-17	-	-
5	EFSL DD dated 15 September 2014	30-Aug-17	-	-
6	EFSL DD dated 16 September 2014	11-Sep-17	-	-
7	EFSL DD dated 16 September 2014	12-Sep-17	-	-
8	EFSL DD dated 27 October 27 2014	-	05-Oct-17	8.81
9	EFSL DD dated 27 October 27 2014	-	24-Oct-17	8.17
10	EFSL DD dated 27 October 27 2014	-	19-Jan-18	6.98
11	EFSL DD dated 10 July 2015	-	06-Feb-18	5.13

Note:

1. The Company has paid all the due amounts of interest/principal on the respective due dates during the half year ended 30 September 2017.
2. The details with regard to the interest/principal are provided in respect of those Series, in respect of which the interest/principal payment was due in the previous 6 months (i.e. 1 April 2017 to 30 September 2017) or falling due in the next 6 months (i.e. 1 October 2017 to 31 March 2018).



Price Waterhouse Chartered Accountants LLP

The Board of Directors
Edelweiss Financial Services Limited
Edelweiss House,
Off. CST Road,
Kalina, Mumbai

1. We have reviewed the unaudited standalone financial results of Edelweiss Financial Services Limited (the "Company") for the quarter and the half year ended September 30, 2017 which are included in the accompanying Statement of Standalone Financial Results for the quarter and half year ended September 30, 2017 and the Standalone Statement of assets and liabilities as on that date. The Statement has been prepared by the Company pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. (a) The financial results of the Company for the quarter ended June 30, 2017 and quarter / half year ended September 30, 2016 were reviewed by the erstwhile statutory auditors, who issued their unmodified conclusion, vide their reports dated August 02, 2017 and November 09, 2016 respectively.

   (b) The financial statements of the Company for the year ended March 31, 2017 were audited by another firm of Chartered Accountants, who issued an unmodified opinion vide their report dated May 17, 2017.

   Our conclusion is not modified in respect of these matters.

Price Waterhouse Chartered Accountants LLP LLPIN AAC-5001 FRN 012754N/N500016 Mumbai

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: FRN 012754N/N500016
Chartered Accountants

Russell I Parera
Partner
Membership Number: 42190

Mumbai
November 03, 2017