SEAMEC LIMITED
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SEAMEC/NSE/SMO/536/17

27th December, 2017

To,
The Secretary,
National Stock Exchange of India Ltd.,
'EXCHANGE PLAZA',
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

Sub: Appeal before CESTAT

Dear Sir,

This is to inform you that the Company had preferred an appeal before Hon'ble The Customs, Excise and Service Tax Appellate Tribunal (CESTAT) against the order of The Commissioner of Customs, Mumbai (The adjudicating Authority) imposing duty, penalty, interest, confiscation of Company's three vessels towards on re-import to India after repairs / modification undertaken.

The Hon'ble CESTAT while disposing off the appeal has granted partial relief to the Company.

The Company has initiated legal recourse firstly by filing the application for recall of the Order on various grounds. Simultaneously, other legal recourses are also being examined within the time frame vis-à-vis legal provisions.

Thanking you.

Yours faithfully,

For **SEAMEC LIMITED**

S.N. Mohanty
PRESIDENT
Corporate Affairs, Legal and Company Secretary