PTL ENTERPRISES LIMITED

Website: www.ptlenterprise.com | E.mail: investors@ptlenterprises.com | CIN - L25111KL1959PLC009300

Dated 19.05.2017

The Secretary National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051	The Secretary Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001

Sub: Revised Audited Financial Results for the Year/quarter ended 31st March 2017 as per the schedule III of the Companies Act, 2013

Dear Sir/ Madam,

With reference to your letter dated May 11, 2017 we are submitting the revised Audited Financial Results for the Year/quarter ended 31st March 2017 as per the schedule III of the Companies Act, 2013.

Also we want to state that the Report of Auditors is with unmodified opinion with respect to the Audited Financial Results of the Company for the Year/quarter ended 31st March 2017.The same has been mentioned in the auditor's report and in the outcome of the Board meeting letter dated 04.05.2017 submitted to you.

Please take the above information on records.

Thanking you
Yours Faithfully

For PTL ENTERPRISES LIMITED

Pradeep Kumar
Company Secretary (F4971)
B-39, Vikalp Appts. Plot No. 92,
I.P. Extn., Delhi-110092

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AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

PART I

SL.NO.	PARTICULARS	FINANCIAL RESULTS QUARTER ENDED			FINANCIAL RESULTS YEAR ENDED	
		31.03.2017 (AUDITED)	31.12.2016 (UNAUDITED)	31.03.2016 (AUDITED)	31.03.2017 (AUDITED)	31.03.2016 (AUDITED)
I	a) Revenue from Operations*	1,250	1,250	1,250	5,000	4,583
II	b) Other Income	237	30	82	214	140
III	**Total Income from Operations (I+II)**	1,487	1,280	1,332	5,214	4,723
IV	**Expenses**					
	(a) Employee benefits expense	6	97	7	157	84
	(b) Legal & Professional Charges	14	9	70	83	118
	(c) Expenditure on Computer & Other Facilities	2	2	2	9	9
	(d) Finance Costs	-	-	48	-	500
	(e) Depreciation and amortisation expense	12	25	21	88	64
	(f) Other Expenses	31	80	120	216	187
	Total Expenses (IV)	65	213	268	553	962
V	**Profit/(Loss) from Operations before Exceptional Items and Tax (I - IV)**	1,422	1,067	1,064	4,661	3,761
VI	Exceptional Items	-	-	-	-	-
VII	**Profit/(Loss) from Ordinary Activities before Tax (V+VI)**	1,422	1,067	1,064	4,661	3,761
VIII	Tax Expense	449	420	347	1,599	1,337
IX	**Net Profit/(Loss) from Ordinary Activities after Tax (VII-VIII)**	973	647	717	3,062	2,424
X	Extraordinary Items (Net of Tax expenses)	-	-	-	-	-
XI	**Net Profit/(Loss) for the Period (IX-X)**	973	647	717	3,062	2,424
XII	Paid-up Equity Share Capital (Equity Shares of Rs.2/-each)	1,324	1,324	1,324	1,324	1,324
XIII	**Reserves excluding Revaluation Reserves**	**	**	**	11,116	9,134
XIV	**Earnings Per Share (EPS)**					
	Basic EPS before and after Extraordinary Items (Not Annualized) -Rs	1.47	0.98	1.08	4.63	3.66
	Diluted EPS before and after Extraordinary Items (Not Annualized) -Rs	1.47	0.98	1.08	4.63	3.66

* Lease rentals received from Apollo Tyres Ltd.

** Not required to be shown

Corporate Office : C/o Apollo Tyres Limited, Apollo House, 7, Institutional Area, Sector -32, Gurgaon -122001 (Haryana)
Tel.: (0124) - 2383002, 2383003, Fax : (0124) - 2383021, 2383017
Registered Office : 3rd Floor, Areekal Mansion, Near Manorama Junction, Panampilly Nagar, Kochi -682036
Tel.: (0484) - 4012046, 4012047, (Fax) : (0484) - 4012048

PART II

Select Information for the Quarter and Year ended March 31, 2017

	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
A	**PARTICULARS OF SHAREHOLDING**					
1	**Public Shareholding**					
	- Number of Shares	**19,973,101**	19,973,101	19,973,101	**19,973,101**	19,973,101
	- Percentage of Shareholding	**30.18**	30.18	30.18	**30.18**	30.18
2	**Promoters and Promoter Group Shareholding**					
	(a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a percentage of the total share capital of the company)	-	-	-	-	-
	(b) Non - Encumbered					
	- Number of Shares	**46,215,399**	46,215,399	46,215,399	**46,215,399**	46,215,399
	- Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	**100**	100	100	**100**	100
	- Percentage of Shares (as a percentage of the total share capital of the company)	**69.82**	69.82	69.82	**69.82**	69.82

STATEMENT OF ASSETS AND LIABILITIES

Rs. Lacs

SL.NO.	PARTICULARS	AS ON (AUDITED)	
		31.03.2017	31.03.2016
1	Shareholders' Funds :		
	(a) Share Capital	1,324	1,324
	(b) Reserves and Surplus	52,973	66,773
	Shareholders' Funds	**54,297**	**68,097**
2	Non-Current Liabilities :		
	Other Long Term Liabilities	5,033	5,042
	Long-term Provisions	1,922	1,821
	Non Current Liabilities	**6,955**	**6,863**
3	Current Liabilities :		
	Trade Payables	664	827
	Other Current Liabilities	377	735
	Short-term Provisions	1,441	1,211
	Current Liabilities	**2,481**	**2,773**
	TOTAL	**63,733**	**77,733**
4	Non-Current Assets :		
	Fixed Assets	59,931	59,592
	Non-Current Investments	0	16,001
	Deferred Tax Assets (Net)	683	595
	Long-term Loans & Advances	108	162
	Non Current Assets	**60,722**	**76,350**
5	Current Assets :		
	Inventories	6	6
	Trade receivables	-	1
	Cash & Cash Equivalents	1,652	252
	Short Term Loans & Advances	1,353	1,124
	Current Assets	**3,011**	**1,383**
	TOTAL	**63,733**	**77,733**

NOTES:

1 **Segmental Reporting**

Post Scheme of arrangement/ Demerger of Subsidiary the Company's operation comprises of only one segment –Income from lease of plant to Apollo Tyres Ltd. There are no other business/ geographical segments to be reported as required under Accounting Standard (AS17) "Segmental Reporting" issued by The Institute of Chartered Accountants of India and therefore the figures shown above relate to that segment.

2 **Scheme of arrangement/ Demerger of Medicare and Healthcare Services Business undertaking**

The scheme of arrangement under sections 391 to 394 of the Companies Act, 1956 read with section 230 to 232 Companies Act, 2013 (the Scheme) between Company (the Demerged Company) and its wholly owned subsidiary Artemis Global Life Sciences Limited ("AGLSL") (formerly known as PTL Projects Limited) (the Resulting Company) and their respective shareholders and the creditors of the two companies for demerger of the Medicare and Healthcare Services Business undertaking of the Demerged Company into Resulting Company with the Appointed Date at the opening of business hours on 01st April 2016, has been sanctioned by the Hon'ble High Court of Judicature at Kerala vide its Order dated 16th December, 2016, and the Hon'ble National Company Law Tribunal, New Delhi vide its Order dated 1st March, 2017. Certified copies of the order of the Hon'ble High Court of Judicature at Kerala and Hon'ble National Company Law Tribunal, New Delhi have been filed with the Registrar of Companies at Kerala and Delhi respectively and the scheme has become effective from 8th March 2017. The scheme, being effective from the Appointed Date, provides for:

a) Issue of one (1) Equity Share of face value 2/- (Indian Rupees Two only) each in Resulting Company for every one (1) equity share of face value Rs. 2/- (Indian Rupees Two only) each in Demerged Company held by its shareholders on the record date i.e. 29th March 2017.

b) Cancellation of 5,00,000 equity shares of Rs. 2 each of Resulting Company held by the Demerged Company under the provisions of Sections 100 to 103 of the Companies Act 1956 and / or Section 66 of the Companies Act, 2013 and same has been adjusted with Revaluation Reserves. In respect of the above adjustments it is deemed that the special resolution as contemplated under Article 57 of the Article of Association of the Demerged Company and under section 100 of the Companies Act 1956 and / or Section 66 of the Companies Act, 2013 has been passed and all the procedures required under section 100 of the Companies Act, 1956 and / or Section 66 of the Companies Act, 2013 for reduction of share capital have been complied with.

c) All the assets and liabilities of the Medicare and Healthcare Services Business undertaking has been transferred as a going concern at the values appearing in the books of the Demerged Company at the opening of business hours on 01st April 2016.

The particulars of assets and liabilities transferred are as follows:

Assets	Amount (Rs. Lacs)
Fixed Assets - Medical Equipment	15,990.62
Investments in Subsidiary	1.32
Trade Receivable	16,198.75
Total	**32,190.69**
Liabilities	
Reserves & Surplus (Profit & Loss A/c)	323.29
Other Current Liabilities	18.95
Deferred Tax Liability	427.09
Total	**769.32**

d) Surplus of Rs. 15771.66 Lacs assets over liabilities pertaining to Medicare and Healthcare Services Business undertaking transferred to Resulting Company have been adjusted against the Revaluation Reserve of the Demerged Company as per the Scheme.

3 The Board of Directors has recommended a dividend @ Rs.1.25 per Share amounting to Rs. 827.36 Lacs on Equity Shares of Rs. 2/- each for the year, subject to approval from shareholders.

4 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

5 The figures of last quarter (i.e. three months ended March 31, 2017) and corresponding last quarter (i.e. three months ended March 31, 2016) are the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial years.

6 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 4, 2017.

For and on behalf of the Board of Directors of
PTL ENTERPRISES LTD.

Onkar Kanwar

PLACE: GURGAON
DATE: MAY 4, 2017

ONKAR S KANWAR
CHAIRMAN