

Date : 12.09.2017

To,
Assistant Vice President,
Department of Surveillance
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai -400 051.

Kind Attn.: Mr. Avishkar Naik

Sub: Increase in Price

Dear Sir,

We would like to intimate you that CIRP has been initiated in respect of Sharon Bio-Medicine Limited ("the company") under the provisions of Insolvency and Bankruptcy Code, 2016 (IBC) by an order of National Company Law Tribunal with effect from 11 April, 2017. We had sent the communication informing the stock exchanges about the same on 27th April, 2017.

As the CIRP process is coming to end on 08th October, 2017, the increase in share price may be due to the investors may be looking for the best opportunity and could be of view that the company will be coming for a resolution in the form of revival or restructuring.

Please note our company has nothing to do with the increase in the share price of our company. This is for your information and record.

Thanking you.

Yours faithfully,
For Sharon Bio-Medicine Limited



Deepali Bhatia
Company Secretary & Compliance Officer