

Dated: 6th June, 2018

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1,
G- Block, Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051

Dear Sir,

Stock Code: NSE: KAUSHALYA

Subject: Reply to your letter dated 2nd June, 2018.

In reply to your e-mail dated 2nd June, 2018, we are hereby submitting the followings

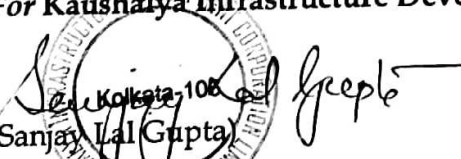
- (i) revised Standalone and Consolidated Audited Segment-wise Revenue, Results, Assets and Liabilities with separate data of capital employed i.e Segment Assets and Segment Liabilities for all the respective quarters/ years as per as per the mandatory requirement of the Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular CIR/CFD/FAC/62/2016 dated July, 05, 2016;
- (ii) Standalone and Consolidated reconciliation of Profit and Loss;
- (iii) Standalone and Consolidated reconciliation of Equity.

Further, we would like to inform you that we had already submitted the Financial Results for the quarter/year ended ended 31st March, 2018 within the prescribed time as per the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on 30th May, 2018. Therefore all the figures remain same except the abovementioned data.

This is for your reference, record and information.

Thanking You,

For Kaushalya Infrastructure Development Corporation Ltd.


(Sanjay Lal Gupta)
Company Secretary

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LTD.

Regd. Office: HB - 170, Sector-III, Salt Lake Kolkata - 700 106

Statement of Standalone and Consolidated Audited Results for the Quarter and Year Ended 31st March, 2018

CIN-L51216WB1992PLC055629

(Rupees in Lakh)

Particulars	Standalone					Consolidated	
	Quarter ended			Year ended		Year ended	
	(AUDITED) 31.03.2018	(UNAUDITED) 31.12.2017	(UNAUDITED) 31.03.2017	(AUDITED) 31.03.2018	(AUDITED) 31.03.2017	(AUDITED) 31.03.2018	(AUDITED) 31.03.2017
1 Segment Revenue							
(a) Construction	-	-	-	11.12	7.48	11.12	7.48
(b) Hotel	5.50	5.48	4.94	20.26	20.67	20.26	20.67
(c) Others							
Total	5.50	5.48	4.94	31.38	28.15	31.38	28.15
Less: Inter-segment Revenue	-	-	-	-	-	-	-
Revenue from Operations	5.50	5.48	4.94	31.38	28.15	31.38	28.15
2 Segment Results							
(a) Construction	(20.65)	(31.02)	(385.73)	(472.87)	(472.87)	(126.02)	(477.11)
(b) Hotel	(0.07)	(0.33)	1.37	0.28	3.67	0.28	3.67
Total	(20.72)	(31.35)	(384.36)	(100.62)	(469.20)	(125.74)	(473.45)
Less: Finance Cost	5.87	3.77	(693.67)	15.55	(40.08)	15.61	(40.02)
Other un-allocable (income)/expenditure	(1.61)	(1.15)	(0.95)	(4.24)	(22.52)	(41.94)	(24.24)
Profit before Tax	(24.98)	(33.97)	310.26	(111.93)	(406.60)	(99.40)	(409.19)
3 Segment Assets							
(a) Construction	11,128.25	11,166.77	11,849.77	11,128.25	11,849.77	10,615.30	11,857.08
(b) Hotel	109.10	111.16	110.76	109.10	110.76	109.10	110.76
Total	11,237.35	11,277.93	11,960.53	11,237.35	11,960.53	10,724.40	11,967.84
4 Segment Liabilities							
(a) Construction	8,568.56	8,584.15	9,180.19	8,568.56	9,180.19	8,703.33	9,297.24
(b) Hotel	1.12	1.13	0.73	1.12	0.73	1.12	0.73
Total	8,569.68	8,585.28	9,180.92	8,569.68	9,180.92	8,704.45	9,297.97
5 Capital Employed (Segment Assets - Segment Liabilities)							
(a) Construction	2,559.69	2,582.63	2,669.58	2,559.69	2,669.58	1,911.97	2,559.84
(b) Hotel	107.98	110.03	110.03	107.98	110.03	107.98	110.03
Total	2,667.67	2,692.66	2,779.61	2,667.67	2,779.61	2,019.95	2,669.87
Unallocated Corporate Assets	-	-	-	-	-	-	-
Total Assets	2,667.67	2,692.66	2,779.61	2,667.67	2,779.61	2,019.95	2,669.87

Note:

- The above results for the Quarter and Year ended March 31, 2018 have been reviewed by the Audit Committee at their meeting held on 30th May, 2018 and thereafter approved by the Board of Directors at its meeting held on May 30, 2018.
- The above results are Audited by the Statutory Auditors of the company.
- The company is operating in two segment viz. Construction and Hotel
- The debts of Indian Overseas Bank and State Bank of India were taken over by Alchemist Asset Reconstruction Company (Trust VII) (ARC) and the company has reached a settlement/ restructuring of its debts with the ARC.
- State Bank of India has credited/ Written off Rs.9,75,96,382/- from cash credit account in the second quarter and entire debt under FITL/WCTL in the third quarter of Financial Year 2017-18 which was reflected in the Bank statements provided by them. While settlement/ restructuring was reached with respect to the debts taken over by the ARC, matters are still pending before the DRT and hence the above credit/ written off amounts have not been reflected in the results until such time when final no-dues are received by the company from the ARC in this respect and/ or DRT case in this respect is resolved.
- Previous years figure have been re-grouped / re-arranged wherever necessary.
- Reconciliation of Standalone and Consolidated Profit & Loss

Particulars	Standalone					Consolidated	
	Quarter ended			Year ended			
	Audited 31.03.2018	Un- audited 31.12.2017	Audited 31.03.2017	Audited 31.03.2018	Audited 31.03.2017	Audited 31.03.2018	Audited 31.03.2017
Net Profit a per previous Indian GAAP	(23.61)	(26.75)	311.69	(98.56)	(400.79)	(105.53)	(387.50)
Add/ (less) adjustment under Ind AS	-	-	-	-	-	-	-
Profit after tax as per Ind AS	(23.61)	(26.75)	311.69	(98.56)	(400.79)	(105.53)	(387.50)
Other Comprehensive Income	-	-	-	-	-	-	-
Total Copenhensive Income as per Ind AS	(23.61)	(26.75)	311.69	(98.56)	(400.79)	(105.53)	(387.50)

8 Standalone and Consolidated Reconciliation of Equity

Particulars	Standalone		Consolidated	
	March, 2018	Mar, 2017	March, 2018	Mar, 2017
Equity as reported under previous GAAP	2,532.65	2,631.21	1,950.24	2,593.51
Adjustement	-	-	-	-
Equity as per Ind AS	2,532.65	2,631.21	1,950.24	2,593.51

FOR KAUSHALYA INFRASTRUCTURE
DEVELOPMENT CORPORATION LTD.

WHOLE TIME DIRECTOR



Date: 30.05.2018

Place: Kolkata