SEAMEC LIMITED
A member of MMG

SEAMEC/NSE/SMO/342/17

11th August, 2017

To,
The Secretary,
National Stock Exchange of India Ltd.,
'EXCHANGE PLAZA',
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Sub: **Proceedings of 30th Annual General Meeting dated 11th August, 2017 - Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir,

With reference to the above mentioned subject, we are submitting herewith the summarized proceedings of the 30th Annual General Meeting of the Company held on Friday, 11th August, 2017.

Kindly take the above in on record.

Thanking you.

Yours faithfully

For SEAMEC LIMITED

S.N.Mohanty
President
Corporate Affairs, Legal & Company Secretary

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Summary of proceedings of the 30th Annual General Meeting

The 30th Annual General Meeting ("AGM"/ "Meeting") of SEAMEC Limited ("the Company") was held on Friday i.e. 11th August, 2017 at 4:00 p.m. (IST) at the Navinbhai Thakkar Auditorium, Shree Vile Parle Gujarati Mandal, Shraddhanand Road, Vile Parle (East), Mumbai – 400 057.

Mr. Sanjeev Agrawal chaired the Meeting. Following Directors and Key Managerial Personnel were present at the meeting, viz;

1. Mr. Sanjeev Agrawal, Chairman
2. Mr. Amarjit Singh Soni, Independent Director
3. Ms. Seema Modi, Independent Director
4. Mr. S. N. Mohanty, President (Corporate Affairs, Legal & Company Secretary)
5. Mr. V. K. Gupta, President & Chief Financial Officer

Chairman stated that Messers Surinder Singh Kohli, Independent Director and Mahesh Prasad Mehrotra, Independent Director, could not be present at the AGM due to unavoidable personal reasons.

After declaring the quorum to be present, the Chairman called the Meeting to order. With the consent of the shareholders, the Notice convening the Meeting, the Audited Financial statements and the Director's Report thereon were taken as read.

On the advice of the Chairman, the Auditors' Report was read out by Mr. S. N. Mohanty, President (Corporate Affairs, Legal & Company Secretary).

The Chairman, thereafter, addressed the gathering. His speech covered, inter alia, the Global Scenario, Indian economy, Shipping Industry's Performance of the Past and Future expectations, Current Business set back and the prospects foreseen for the Company across the globe and in India. Chairman also dwelt upon the challenges faced by SEAMEC and the Management's confidence and endeavors to meet those challenges and overcome them.

The Chairman then informed the Members that in compliance with the provisions of the Companies Act, 2013 and the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the Listing Regulations"), the Company has provided to Members the facility to exercise their vote through electronic means. Further, the Chairman informed the Members that the facility of voting by ballot paper was made available at the venue of the Meeting for the Members who had not exercised their voting earlier.

He also informed that the Board had appointed Mr. P.V.Subramanian, Practicing Company Secretary, as Scrutinizer to scrutinize the e-voting process as well as voting at the AGM in a fair and transparent manner.

The Chairman then read out the business to be transacted at the Meeting. As per Notice dated 10th July, 2017, convening the 30th AGM of the Company, the following business were transacted at the Meeting. Resolutions Nos. from 1 to 5 were Ordinary Resolutions and Resolution No. 6 was a Special Resolution.

1. a. Adoption of Audited Standalone Financial Statements for the Financial Year ended March 31, 2017 and the reports of the Board of Directors and auditors thereon, and;
   b. Adoption of Audited Consolidated Financial Statements for the Financial Year ended March 31, 2017 and the report of the auditors thereon.

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2. Re-appointment of Mr. Sanjeev Agrawal (DIN No. 00282059), Director retiring by rotation.
   Mr. Sanjeev Agrawal being interested in this Resolution vacated the chair and Ms. Seema Modi, Director of the Company, chaired the meeting to conduct the proceedings of this resolution. Accordingly, Ms. Seema Modi, conducted the proceedings of this resolution. Thereafter, Ms. Modi vacated the Chair and Mr. Sanjeev Agrawal took the chair to conduct next item of resolution.

3. Appointment of M/s. T R Chadha & Co. LLP - Chartered Accountants (ICAI Registration No. 006711N/9500028) as Statutory Auditors of the Company for a period of five years and to fix their remuneration.

4. Appointment of Mr. Mahesh Prasad Mehrotra (DIN No. 00016768) as Independent Director of the Company for a period of 5 years w.e.f. 8th December, 2016.

5. Entering into Related Party Transactions with HAL Offshore Limited for a period of 3 years which would exceed the materiality threshold limit prescribed under Act and Regulations.
   Mr. Sanjeev Agrawal being interested in this Resolution vacated the chair and Ms. Seema Modi, Director of the Company, chaired the meeting to conduct the proceedings of this resolution. Accordingly, Ms. Seema Modi, conducted the proceedings of this resolution. Thereafter, Ms. Modi vacated the chair and Mr. Sanjeev Agrawal took the chair to conduct next item of resolution.

6. Modification of relevant explanatory statement to the Postal Ballot Notice dated 6th March,2015 pertaining to appointment and remuneration payable to captain C J Rodricks.

Members present were given the opportunity to ask questions and seek clarifications. The questions raised were responded to the satisfaction of Members.

Post the question and answer session, the Chairman thanked the Members present at the Meeting and then concluded the Meeting by authorizing the President - Corporate Affairs, Legal & Company Secretary to carry out the voting process and declare the results. He informed the Members that the voting results will be made available on the websites of the Company and NSDL within 48 hours of the conclusion of the meeting.

Post the conclusion of the voting at the venue, the scrutinizers report was received. All the resolutions have been passed with requisite majority.

This is for your information and records.

Yours faithfully,
For SEAMEC Limited

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S. N. Mohanty
President
Corporate Affairs, Legal & Company Secretary