



भारत इलेक्ट्रॉनिक्स

BHARAT ELECTRONICS

भारत इलेक्ट्रॉनिक्स लिमिटेड

(भारत सरकार का उद्यम, रक्षा मंत्रालय)

पंजीकृत कार्यालय :

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Bharat Electronics Limited

(Govt. of India Enterprise, Ministry of Defence)

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No. 17565/6/SE/NSEC/SEC
26th August 2016

Dear Sir/Madam,

Sub: Press Release.

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we are enclosing herewith a copy of the press release titled '**Shri M Venkaiah Naidu to lay Foundation Stone for BEL's Advanced Night Vision Products Factory at Nimmaluru, Krishna District, AP**', being issued to the press.

This is for your information and record.

Thanking you,

Yours faithfully,

for Bharat Electronics Ltd.

S. Sreenivas
Company Secretary

Encls: As above

PRESS RELEASE

Shri M Venkaiah Naidu to lay Foundation Stone for BEL's Advanced Night Vision Products Factory at Nimmaluru, Krishna District, AP

BENGALURU, August 26, 2016: Navratna Defence PSU Bharat Electronics Limited (BEL) is setting up Advanced Night Vision Products Factory at Nimmaluru Village, near Machilipatnam in Krishna District of Andhra Pradesh. It will be the largest such facility in the country once it is commissioned, covering an area of over 50 acres. Shri M Venkaiah Naidu, Hon'ble Union Minister for Urban Development, Housing and Urban Poverty Alleviation, Information and Broadcasting, will lay the foundation stone for this facility at 12 noon on Monday, August 29, 2016, in the august presence of Shri N Chandrababu Naidu, Hon'ble Chief Minister of Andhra Pradesh, Shri P Ashok Gajapathi Raju, Union Minister for Civil Aviation, Shri Suresh Prabhu, Union Minister for Railways, Shri Y S Chowdary, Union Minister of State for Science & Technology, along with other distinguished guests.

Mr S K Sharma, Chairman & Managing Director, BEL, said: "Bharat Electronics has been continuously engaged in design, development and manufacturing of Electro Optics equipment and Night Vision Products for defence and paramilitary forces. The new facility has been planned now to establish a state-of-the-art factory to cater to the futuristic requirements for Night Vision Products."

In order to support Government of India initiatives such as Make in India, BEL is extending its support to Start Up companies and MSMEs through procurement of specific items from them.

BEL CMD adds, "To achieve self-reliance in defence, there is a need for establishing world-class manufacturing facilities. BEL has maintained a consistent policy of R&D investments and has also launched various new facilities. BEL is coming up with a modern Defence Systems Integration Complex at Palasamudram in Ananthapur District of Andhra Pradesh to give further thrust to indigenous development and production of future defence systems."

The Advanced Night Vision Products Factory at Nimmaluru will enable BEL to expand its Electro-Optics business and carry out manufacturing and integration for the ongoing and upcoming projects. It will have state-of-the-art technology and infrastructure such as modern optics workshops, clean rooms of the highest standards, facility for Thin Film coating with higher durability and other modern SPDT and CNC Machines.

The new facility is about 16 Km from the existing Unit of BEL at Machilipatnam. It will be built in stages and the estimated investment will be about Rs.300 Crores over 4 years' period. As part of diversification and business growth, BEL is looking for major expansion into High-end Image Intensifier Tubes and Thermal Imaging detectors for Night Vision Products, Inertial Navigation Systems, Electronic Ammunition Fuses, Air Traffic Management Radars, Intelligent Traffic Management Systems and Solar Power Plants.

BENGALURU
August 26, 2016

(ASHISH KANSAL)
SR.DY.GENERAL MANAGER (CORP.COMM)