



PARENTERAL DRUGS (INDIA) LTD.



Date: 30th December, 2015

**To
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400051**

Sub: - Outcome of Board Meeting held on 30th December, 2015

Dear Sir

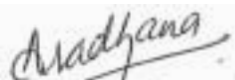
A meeting of the Board of Directors of the company was held on Wednesday, the 30th day of December, 2015 at 11.30 A.M. at the Corporate Office of the Company at Indore. The Board *inter-alia* considered and approved the disinvestment of equity shares held by the Company in its non-operational Subsidiary Companies i.e. Parentech Healthcare Limited and Parenteral Surgicals Limited as the same are loss making companies, and accorded its in-principle approval to declare the non-working Subsidiaries of the company i.e. Abhay Drugs Limited, Anjaney Pharmaceuticals Limited, Parenteral Biotech Limited and Parenteral Impex Limited as Defunct Company as there is no business in these Subsidiary companies and other items as per agenda of the meeting.

This is for the information of the exchange and members thereof.

You are requested to take the same on record.

Thanking You

For Parenteral Drugs (India) Limited


Company Secretary