FEDDERS ENGINEERING

FEDDERS ELECTRIC & ENGINEERING LTD.
(Formerly Fedders Lloyd Corporation Ltd.)
159, Okhla Industrial Estate, Phase-III,
New Delhi - 110 020 (INDIA)
Tel. : +91-11-40627200, 40627300
Fax : +91-11-41609909
CIN : L29299UP1957PLC021118

13th June, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001 Maharashtra

BSE Code: 500139
Fax No.: 022-22722039

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051, Maharashtra
NSE Code: FEDDERELEC
Fax No.: 022-2659 8237/38

Sub.:- Outcome of Board Meeting

Dear Sir/Madam,

The Board of Directors of **Fedders Electric and Engineering Limited** (formerly Fedders Lloyd Corporation Limited), on recommendation of its Sub-Committees, at its meeting held today i.e. 13th June, 2018, has considered and approved the appointment of the following Key Managerial Personnel in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"):

1. **Whole-time Director**

   Mr. Randhir Jain (DIN: 08156040) has been appointed as the Whole-time Director of the Company with effect from 13th June, 2018 for a period of 2 years, subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.

2. **Chief Executive Officer**

   Mr. Anup Bhargava has been appointed as the Chief Executive Officer of the Company with effect from 13th June, 2018.

3. **Chief Financial Officer**

   Mr. Rajeev Kumar Bansal has been appointed as the Chief Financial Officer of the Company with effect from 13th June, 2018.

Brief profiles of the aforesaid Key Managerial Personnel are attached herewith as Annexure-A.

For Fedders Electric And Engineering Ltd.

Company Secretary

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The meeting commenced at 04.00 p.m. and concluded at 06:00 p.m.

The above information may be treated as disclosure under Regulation 30 of the Listing Regulations or any other applicable provisions.

The previous board meeting which was scheduled to be held on 30th May, 2018 for adoption of the Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31st March, 2018 still stands postponed and is yet to be convened. The Company shall give prior intimation for the said board meeting as required under Regulations 29, 33 or any other applicable provisions of the Listing Regulations.

You are requested to take the aforesaid information on record and oblige.

Thanking You,

Yours faithfully,

FOR FEDDERS ELECTRIC AND ENGINEERING LIMITED

FEDDERS ELECTRIC AND ENGINEERING LTD. New Delhi

PULKIT BHASIN
COMPANY SECRETARY
ICSI MEM NO: A27686

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Annexure-A

BRIEF PROFILES

1. MR. RANDHIR JAIN, WHOLE-TIME DIRECTOR

Mr. Randhir Jain, aged about 58 years, holds a post graduate degree in Commerce. Mr. Jain has a rich and varied experience of over 28 years in the field of Corporate Banking, Finance and Accounts. Mr. Jain has been associated with the Company for over two decades and has held various key positions in the Company.

Mr. Jain has no relationship with any of the members of the Board of Directors or the Key Managerial Personnel of the Company.

2. MR. ANUP BHARGAVA, CHIEF EXECUTIVE OFFICER

Mr. Anup Bhargava is a professional with a rich and varied experience of over 30 years including Corporate Level positions with Multinational and Regional Leaders across several sectors comprising of Power, Infrastructure, Mining, etc. and over 15 years of International Experience in leading Sales, Marketing, Commercial and Project operations in Asia- Pacific, Middle- East and Europe.

Mr. Bhargava has no relationship with any of the members of the Board of Directors or the Key Managerial Personnel of the Company.

3. MR. RAJEEV KUMAR BANSAL, CHIEF FINANCIAL OFFICER

Mr. Rajeev Kumar Bansal, aged about 44 years, is a Commerce Graduate and a fellow member of the Institute of Chartered Accountants of India having membership no.: 501207. Mr. Bansal has an experience of over 16 years in the field of Accounts, Finance & taxation of EPC Companies, Manufacturing and Service Industry. Mr. Bansal has been associated with the Company for more than 8 years.

Mr. Bansal has no relationship with any of the members of the Board of Directors or the Key Managerial Personnel of the Company.

FOR FEDDERS ELECTRIC AND ENGINEERING LIMITED

PULKIT BHASIN
COMPANY SECRETARY
ICSI MEM NO: A27686

FEDDERS ELECTRIC AND ENGINEERING LTD. New Delhi