

June 29th, 2015

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G
Bandra - Kurla Complex
Bandra (East)
MUMBAI – 400 051

FAX : 022-2659 8237 / 38

SYMBOL: SHIV-VANI, SERIES: EQ
Subject: Outcome of Board Meeting

Dear Sir,

Dear Sir,

In the meeting of the Board of Directors held today, the 29th June, 2015, following decisions were made:-

1. Conversion of Rs. 18,40,46,972 Outstanding Over dues interest of Lender's into Equity Shares of the Company of Rs 10/- each at a Premium of Rs. 5.955 Pursuant to CDR Scheme.
2. Conversion of Rs. 50 Crore approx Unsecured loan of Promoters contribution into Equity Shares of the Company of Rs. 10/- each at a Premium of Rs. 6.76 Pursuant to CDR Scheme.

This is in compliance with the listing agreement made with your Stock Exchange.

Thanking you,

Yours faithfully,
For Shiv-Vani Oil & Gas Exploration Services Ltd.


(Vimal Chadha)
Company Secretary

Encl : as above



SHIV-VANI OIL & GAS EXPLORATION SERVICES LTD