Date: February 05th, 2025

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex Bandra East,
Mumbai - 400051, Maharashtra

Dear Sir/ Madam,

Sub : Outcome of Board Meeting held on today i.e. on Wednesday, February 05th, 2025, in terms of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref : GANESH INFRAWORLD LIMITED (Scrip Code: GANESHIN)

This is to inform you that the Board of Directors at its Meeting held today, i.e. on Wednesday, **February 05th, 2025** have inter-alia, considered and approved the **Unaudited Standalone Financial Results for the nine months and quarter ended December 31, 2024** (Copy of Unaudited Standalone Financial Results adopted and approved by the Board of Directors along with the Limited Review Report issued by the Statutory Auditors of the Company are enclosed herewith).

The Board Meeting commenced at 11:30 A.M. and concluded at 01:40 P.M.

The above information is also available on the Company's website at www.ganeshinfra.com.

We request you to kindly take the same on record.

Thanking you

Yours faithfully,

For GANESH INFRAWORLD LIMITED

Vibhoar Agrawal
Digitally signed by Vibhoar Agrawal
Date: 2025.02.05 13:47:17 +05'30'

VIBHOAR AGRAWAL
Chairman, MD and CEO
DIN: 02331469

Head Office: 208, Hemkoot Building,
Nr. Gandhigram Railway Station,
Ashram Road, Ahmedabad - 380009.

Limited review report on unaudited standalone financial results for Quarter & Nine months ended December 31st 2024 of Ganesh Infraworld Limited, pursuant to Regulation 33 and regulation 52(4) read with regulation 63 of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, as amended.

To the Board of Directors of
Ganesh Infraworld Limited

We have reviewed the accompanying statement of unaudited financial results of **Ganesh Infraworld Limited** for the quarter and Nine months period ended **31st December 2024** ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and regulation 52(4) read with regulation 63 of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **PIYUSH KOTHARI & ASSOCIATES**
Chartered Accountants
(FRN- 140711W)

Piyush Maheshkumar Kothari
Digitally signed by Piyush Maheshkumar Kothari
Date: 2025.02.05 12:14:12 +05'30'

PIYUSH KOTHARI
Partner
(M.No.-158407)
Place: Ahmedabad
Date: February 05, 2025
UDIN: 25158407BMJFXM6469

GANESH INFRAWORLD LIMITED

(FORMERLY KNOWN AS GANESH INFRAWORLD PRIVATE LIMITED & GANESH INTERNATIONAL)

CIN - L46620WB2024PLC268366

GANESH INFRAWORLD LTD.

Godrej Genesis, Unit No. 906, 9th Floor, Street No. 18, Block - EP & GP, Sector - V, Salt Lake, West Bengal, India, 700091

033-46041066 *www.ganeshinfra.com* *cs@ganeshinfra.com*

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2024

(Rs. In lakhs)

Sr. No.	Particulars	For the Quarter ended		For the Nine months ended	For the Year Ended
		31.12.2024 (Unaudited)	**30.09.2024** (Unaudited)	**31.12.2024** (Unaudited)	**31.03.2024** (Audited)
I	**INCOME**				
II	Revenue from Operations	14,919.48	9,502.98	37,958.43	5,104.63
III	Other Income	22.41	33.80	209.68	22.36
	Total Income	**14,941.89**	**9,536.78**	**38,168.11**	**5,126.99**
IV	**EXPENSES**				
	Construction & Other Direct Expense	13,155.82	8,249.79	33,478.48	4,409.54
	Employee Benefit Expenses	76.78	69.42	207.98	42.70
	Finance Costs	65.85	40.44	129.00	12.80
	Depreciation and Amortization Expenses	32.80	32.79	98.03	7.99
	Other Expenses	94.12	234.61	476.24	94.82
	Total Expenses	**13,425.37**	**8,627.05**	**34,389.73**	**4,567.85**
V	**Profit before exceptional and extraordinary items and tax**	**1,516.52**	**909.73**	**3,778.38**	**559.14**
VI	Exceptional and Extra-ordinary items	-	-	-	-
VII	**Profit before tax**	**1,516.52**	**909.73**	**3,778.38**	**559.14**
VIII	**Tax Expense**				
	a. Current Tax	378.29	199.29	926.05	132.31
	b. Deferred Tax	4.44	4.43	8.99	31.46
		382.73	**203.72**	**935.04**	**163.77**
IX	**Profit / (Loss) After Tax**	**1,133.79**	**706.01**	**2,843.34**	**395.37**
X	**Details of equity share capital:**				
	Paid up Equity share capital as on reporting date	2,136.07	1,542.23	2,136.07	1,097.78
	Weighted Average Number of Equity Share	4,27,21,397	3,08,44,597	4,27,21,397	1,09,77,839
	Face value of equity share capital (Per Share)	5	5	5	10
XI	**Earnings per equity share:**				
	(Not Annualised for the quarter)				
	a. Basic (in ₹)	2.65	2.29	6.66	3.60
	b. Diluted (in ₹)	2.65	2.29	6.66	3.60

The Notes are an Integral part of the financial results.

For and on behalf of the Board of Directors
GANESH INFRAWORLD LIMITED

GANESH INFRAWORLD LTD.

Managing Director

VIBHOAR AGRAWAL
Chairman, MD and CEO
DIN: 02331469

GANESH INFRAWORLD LIMITED

(FORMERLY KNOWN AS GANESH INFRAWORLD PRIVATE LIMITED & GANESH INTERNATIONAL)

CIN - L46620WB2024PLC268366

GANESH INFRAWORLD LTD.

Godrej Genesis, Unit No. 906, 9th Floor, Street No. 18, Block - EP & GP, Sector - V, Salt Lake, West Bengal, India, 700091

033-46041066 *www.ganeshinfra.com* *cs@ganeshinfra.com*

Notes on Standalone Financial Results:

1 The above Standalone results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 05, 2025.

2 The standalone financial result for the quarter & nine months ended 31st December 2024 have been prepared in accordance with the requirement of Accounting Standard (AS) prescribed under Section 133 of the Companies Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

As per MCA notification dated 16th February 2015 companies whose share listed on SME exchange as referred to in chapter XB of SEBI (issue of capital and disclosure requirements) Regulations 2009, are exempted from the compulsory requirement of adoption of IND-AS. Hence, as the Company is covered under exempted category, it has not accepted IND-AS for preparation of financial results.

3 The figures of the quarter ended December 31, 2024 are the balancing figures between Un-audited figures in respect of the Nine months ended December 31, 2024 and the figures up to half year ended September 30, 2024.

4 Ganesh Infraworld Limited ("the Company") was originally established as a partnership firm under the Indian Partnership Act, 1932. It was subsequently converted into a private limited company, Ganesh Infraworld Private Limited, on February 13, 2024, and later restructured as a public limited company, Ganesh Infraworld Limited, on June 1, 2024.

Due to this transition, financial comparisons with the nine-month period ended December 31, 2023, and the quarter ended December 31, 2023, are not available. Additionally, the financial statements for the year ending March 31, 2024, pertain only to the period from February 13, 2024, to March 31, 2024.

5 All activities of the company revolves around the main business and as such there are no separate reportable business segment and all the operations of the company are concluded within India, so as such there are no separate reportable geographical segment.

6 The results for the quarter and nine months ended December 31, 2024 will be available on the Stock Exchange website (www.nseindia.com) and on the Company's website www.ganeshinfra.com.

7 Previous year's/period's figures have been regrouped/rearranged wherever necessary.

The Notes are an Integral part of the financial results.

For and on behalf of the Board of Directors
GANESH INFRAWORLD LIMITED

GANESH INFRAWORLD LTD.

Managing Director

VIBHOAR AGRAWAL
Chairman, MD and CEO
DIN: 02331469

Date: 05/02/2025

To,
The Manager-Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai - 400051

Dear Sir/ Madam,

Sub: Statement of Deviation Variation in Utilization of funds raised through Initial Public offer for the nine months period ended on December 31, 2024.

Ref: GANESH INFRAWORLD LIMITED (Scrip Code: GANESHIN)

With reference to captioned subject and pursuant to Regulation 32 (I) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, please find enclosed herewith statement of Deviation/variation in utilization of funds raised through Initial Public offer for the nine months period ended on December 31, 2024.

We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on February 05th, 2025.

Kindly take this information on your record.

For GANESH INFRAWORLD LIMITED

Vibhoar Agrawal
Digitally signed by Vibhoar Agrawal
Date: 2025.02.05 13:48:29 +05'30'

VIBHOAR AGRAWAL
Chairman, MD and CEO
DIN: 02331469

Name of listed entity	**Ganesh Infraworld Limited**
Mode of Fund Raising	Public Issues
Date of Raising Funds	06/12/2024
Amount Raised	Rs. 9,857.74 lakhs
Report filed for Quarter ended	31/12/2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders.	N.A.
If Yes, Date of shareholder Approval	N.A.
Explanation for the Deviation / Variation	N.A.
Comments of the Audit Committee after review	-
Comments of the auditors, if any	-
Objects for which funds have been raised and where there has been a deviation, in the following table.	

(Rs. In Lakhs)

Original Object	**Modified Object, if any**	**Original Allocation**	**Modified allocation, if any**	**Funds Utilised**	**Amount of Deviation/ Variation for the quarter according to applicable object**	**Remarks (if any)**
To Meet Working Capital Requirements	NA	7,393.31	NA	3,471.94	-	-
For General Corporate Purposes & Funding Investment for acquisition	NA	2,464.43	NA	-	-	-
Public Issue Expense	NA	-	NA	762.87	-	-
TOTAL		**9,857.74**		**4,234.81**		

For GANESH INFRAWORLD LIMITED

Vibhoar Agrawal

Digitally signed by Vibhoar Agrawal
Date: 2025.02.05 13:48:48 +05'30'

VIBHOAR AGRAWAL
Chairman, MD and CEO
DIN: 02331469

Head Office: 208, Hemkoot Building,
Nr. Gandhigram Railway Station,
Ashram Road, Ahmedabad - 380009.

PIYUSH KOTHARI & ASSOCIATES
CHARTERED ACCOUNTANTS

Certificate on Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE

We, Piyush Kothari & Associates, Chartered Accountants on the basis of documents and information provided by **GANESH INFRAWORLD LIMITED** ("the company") (CIN: **L46620WB2024PLC268366**) having registered address at Godrej Genesis, Unit No. 906, 9th Floor, Street No. 18, Block - EP & GP, Sector - V, Salt Lake, West Bengal, India, 700 091 hereby certify the object wise utilization of issue proceeds as per **Annexure A** for the purpose of submission to National Stock Exchange of India Limited (NSE).

The information in Annexure A has been verified with the Company's standalone financial statements for the **nine-months ended December 31, 2024**, and other relevant records. This information was approved by the Audit Committee and taken on record by the Board of Directors in their meeting held on February 05th, 2025.

We confirm that this certificate has been issued in compliance with the Code of Ethics of the Institute of Chartered Accountants of India and NSE Circular No. NSE/CML/2024/23 dated September 5, 2024.

Annexure- A
(Rs. In Lakhs)

Sr. No.	**Objects as disclosed in the offer document**	**Amount disclosed in the offer document**	**Actual Amount Utilised**	**Unutilised Amount**	**Remarks**
1	To Meet Working Capital Requirement	7,393.31	3,471.94	3,921.37	
2	Public Issue Expenses	-	762.87	(762.87)	
3	For General Corporate Purposes	2,464.44	-	2,464.44	
	Total	**9,857.74**	**4,234.81**	**5,622.94**	

For **PIYUSH KOTHARI & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN: 140711W

Piyush Maheshkumar Kothari
Digitally signed by Piyush Maheshkumar Kothari
Date: 2025.02.05 12:22:49 +05'30'

CA Piyush Kothari
Partner
M. No. : 158407
UDIN - 25158407BMJFXN9388

Date : February 05, 2025
Place : Ahmedabad

Second Office: 402, Radhe Infinity, Kudasan, Gandhinagar – 382421.
Mob. No.: +91-88493 98150; E-mail: piyushkothari9999@gmail.com