SEAMEC LIMITED
A member of MMG™

SEAMEC/NSE/SMO/128/18

25th May, 2018

To,
The Secretary,
National Stock Exchange of India Ltd.,
'EXCHANGE PLAZA,
Bandra Kurla Complex,
Bandra (East)
Mumbai - 400 001.

Sub: **Intimation on the Outcome of the Board Meeting held on 25th May, 2018**

Dear Sir,

Pursuant to Regulation 30 (2) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you the following Outcome of the Board of Directors of the Company in its meeting held today:

1. The Board of Directors of the Company, in its meeting held today, has considered and approved the Quarterly and Annual Audited Financial Results for the Financial Year ended 31st March, 2018, as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

2. Amendment to the Clause V of Memorandum of Association for increase of Authorised Capital by creation of 5,00,00,000 Preference Shares of Rs. 10 each subject to the approval of the Shareholders of the Company.

3. Exploring the possibilities of Scraping of one of the Company's Vessels on a best competitive price.

4. Exploring the possibility of purchasing a vessel upon due diligence.

5. Board has also noted the approval of BSE and NSE for demerger of EPC and Vessel Division of HAL Offshore Ltd with SEAMEC Limited along with the observations of SEBI.

The Board Meeting commenced at 1415 hrs and ended at 1700 hrs.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For **SEAMEC LIMITED**

S.N. Mohanty
PRESIDENT
Corporate Affairs, Legal and Company Secretary