



Kotak Mahindra Bank

May 22, 2017

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza,
5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051.

Dear Sirs,

Sub: SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

We wish to inform you that Mr. Uday S. Kotak, Executive Vice Chairman and Managing Director has sold 1,80,00,000 equity shares of Kotak Mahindra Bank Limited (the Bank).

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, we enclose the necessary disclosure received from Mr. Kotak.

For Kotak Mahindra Bank Limited

Bina Chandarana

**Bina Chandarana
Company Secretary &
Sr. Executive Vice President**



Kotak Mahindra Bank Ltd.

CIN: L65110MH1985PLC038137

Registered Office:

27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.

T +91 22 61660000

F +91 22 67132403

www.kotak.com

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Kotak Mahindra Bank Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	As per Annexure I attached		
3. Whether the acquirer belongs to Promoter/Promoter group.	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange Limited		
5. Details of the disposal of shares	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	61,81,92,684	32.485%#	NA
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T.C (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)			
Total (a+b+c+d)	61,81,92,684	32.485%#	NA
<u>Details of sale</u>			
a) Shares carrying voting rights	4,56,00,000	2.396%	NA
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NA	NA	NA

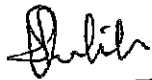


Total (a+b+c+d)	4,56,00,000	2.396%	NA
<u>After the sale, holding of:</u>			
a a) Shares carrying voting rights	57,25,92,684	30.089%#	NA
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NA	NA	NA
Total (a+b+c+d)	57,25,92,684	30.089%#	
6. Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market		
7. Date of sale, of shares	2,76,00,000 shares on March 8, 2017 1,80,00,000 shares on May 22, 2017		
8. Equity share capital / total voting capital of the TC before the said sale	190,30,28,253 equity shares of Rs. 5/- each aggregating to Rs. 951,51,41,265		
9. Equity share capital/ total voting capital of the TC after the said sale	190,30,28,253 equity shares of Rs. 5/- each aggregating to Rs. 951,51,41,265		
10. Total diluted share/voting capital of the TC after the said sale.	NA		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock. Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

#Pursuant to Section 12(2) of Banking Regulation Act, 1949, the voting rights of a single shareholder are restricted to 15% of voting rights of all shareholders.

Signature of the seller / Authorised Signatory 

Place: Mumbai

Date: May 22, 2017



Promoter

1	UDAY SURESH KOTAK
2	SURESH A KOTAK (HUF)
3	PALLAVI KOTAK
4	SURESH AMRITLAL KOTAK
5	INDIRA SURESH KOTAK
6	DINKARRAI KALIDAS DESAI
7	KUSUM DINKARRAI DESAI
8	JANAK DINKARRAI DESAI
9	AARTI SURESH KOTAK
10	KOTAK TRUSTEE COMPANY PVT. LTD (Beneficial owner Mr. Uday S. Kotak)

