

# PTL ENTERPRISES LIMITED

Website: [www.ptlenterprise.com](http://www.ptlenterprise.com)

E.mail: [investors@ptlenterprises.com](mailto:investors@ptlenterprises.com)

CIN - L25111KL1959PLC009300

Dated 07.11.2016

|                                                                                                                                                 |                                                                                                                         |
|-------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|
| <p>The Secretary<br/>National Stock Exchange of India Ltd<br/>Exchange Plaza,<br/>Bandra-Kurla Complex,<br/>Bandra (E),<br/>Mumbai – 400051</p> | <p>The Secretary<br/>Bombay Stock Exchange Ltd<br/>Phiroze Jeejeebhoy Towers,<br/>Dalal Street,<br/>Mumbai – 400001</p> |
|-------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|

**Sub: Outcome of the Board Meeting held on 07<sup>th</sup> November, 2016**

Dear Sir/ Madam,

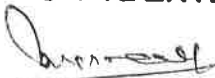
In terms of Regulation 30 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 we wish to inform you that Board of Directors of the Company in their meeting held today, November 07, 2016 have, inter alia, considered and approved the Unaudited Financial Results for the quarter and half year ended September 30, 2016 as recommended by Audit Committee.

Further Pursuant to Regulation 33, a copy of duly signed Un-audited Financial Results, along with the Limited Review Report thereon is enclosed.

Please take the above information on your records.

Thanking you  
Yours Faithfully

**For PTL ENTERPRISES LIMITED**



**Pradeep Kumar**  
Company Secretary (F4971)  
B-39, Vikalp Appts. Plot No. 92,  
I.P. Extn. Delhi-110092

**Corporate Office :** C/o Apollo Tyres Limited, Apollo House, 7, Institutional Area, Sector -32, Gurgaon -122001 ( Haryana)

Tel.: (0124) - 2383002, 2383003, Fax : (0124) - 2383021, 2383017

**Registered Office :** 3rd Floor, Areekal Mansion, Near Manorama Junction, Panampilly Nagar, Kochi -682036

Tel.: (0484) - 4012046, 4012047, (Fax) : (0484) - 4012048

# H. N. MEHTA ASSOCIATES

(REGISTERED)

## CHARTERED ACCOUNTANTS

50-51, FOURTH FLOOR  
ALI CHAMBER,  
TAMARIND LANE,  
FLORA FOUNTAIN,  
MUMBAI - 400 001  
INDIA

Mobile: 93222 63528

TELE: 2265 3482

2265 6089

ANS/FAX : 2265 1708

E-mail: hnmehtaassociates@hotmail.com

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### LIMITED REVIEW REPORT

To,  
The Board of Directors,  
PTL Enterprises Ltd.,  
Kerala

We have reviewed the accompanying statement of un-audited financial results of **PTL ENTERPRISES LIMITED**, having their Registered Office at 3<sup>rd</sup> Floor, Areekal Mansion, Near Manorama Junction, Panampilly Nagar, Kochi - 682 036 Kerala and Factory at P.O. Kalamassery, Alwaye - 683 104. Dist. Ernakulam, Kerala, for the period ended **30<sup>th</sup> September, 2016**. This statement is the responsibility of the Company's Management and has been duly approved by the Board of Directors and the Audit Committee. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR AND ON BEHALF OF  
H. N. MEHTA ASSOCIATES  
Chartered Accountants  
Firm Registration No. 106219W



Place: MUMBAI  
Dated: 7<sup>th</sup> November, 2016

A handwritten signature in black ink, appearing to read "Kiran Pancholi".

KIRAN PANCHOLI  
PARTNER  
Membership No. 033218

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CIN - L25111KL1959PLC009300

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2016

| PART I |                                                                                                        |               |              |              |                 | RS. LACS     |
|--------|--------------------------------------------------------------------------------------------------------|---------------|--------------|--------------|-----------------|--------------|
| SL.NO. | PARTICULARS                                                                                            | QUARTER ENDED |              |              | HALF YEAR ENDED |              |
|        |                                                                                                        | 30.09.2016    | 30.06.2016   | 30.09.2015   | 30.09.2016      | 30.09.2015   |
|        |                                                                                                        | (UNAUDITED)   | (UNAUDITED)  | (UNAUDITED)  | (UNAUDITED)     | (UNAUDITED)  |
|        |                                                                                                        |               |              |              |                 | 31.03.2016   |
|        |                                                                                                        |               |              |              |                 | (AUDITED)    |
| 1      | Income from Operations                                                                                 |               |              |              |                 |              |
|        | a) Net Sales/Income from Operations                                                                    | -             | -            | -            | -               | -            |
|        | b) Other Operating Income*                                                                             | 1,250         | 1,250        | 1,083        | 2,500           | 2,083        |
|        | <b>Total Income from Operations (net)</b>                                                              | <b>1,250</b>  | <b>1,250</b> | <b>1,083</b> | <b>2,500</b>    | <b>4,583</b> |
| 2      | Expenses                                                                                               |               |              |              |                 |              |
|        | (a) Employee benefits expense                                                                          | 154           | 23           | 45           | 177             | 96           |
|        | (b) Legal & Professional Charges                                                                       | 28            | 32           | 17           | 60              | 34           |
|        | (c) Expenditure on Computer & Other Facilities                                                         | 2             | 2            | 2            | 4               | 5            |
|        | (d) Depreciation and Amortisation Expense                                                              | 25            | 26           | 16           | 51              | 32           |
|        | (e) Other Expenses                                                                                     | 26            | 79           | 18           | 105             | 32           |
|        | <b>Total Expenses</b>                                                                                  | <b>236</b>    | <b>162</b>   | <b>98</b>    | <b>398</b>      | <b>462</b>   |
| 3      | <b>Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)</b>  | <b>1,014</b>  | <b>1,088</b> | <b>985</b>   | <b>2,102</b>    | <b>1,884</b> |
| 4      | Other Income                                                                                           | 29            | 42           | 77           | 71              | 105          |
| 5      | <b>Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)</b>       | <b>1,043</b>  | <b>1,130</b> | <b>1,062</b> | <b>2,173</b>    | <b>1,989</b> |
| 6      | Finance Costs                                                                                          | -             | -            | 121          | -               | 346          |
| 7      | <b>Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)</b> | <b>1,043</b>  | <b>1,130</b> | <b>941</b>   | <b>2,173</b>    | <b>1,643</b> |
| 8      | Exceptional Items                                                                                      | -             | -            | -            | -               | -            |
| 9      | <b>Profit/(Loss) from Ordinary Activities before Tax (7+8)</b>                                         | <b>1,043</b>  | <b>1,130</b> | <b>941</b>   | <b>2,173</b>    | <b>1,643</b> |
| 10     | Tax Expense                                                                                            | 329           | 401          | 366          | 730             | 616          |
| 11     | <b>Net Profit/(Loss) from Ordinary Activities after Tax (9-10)</b>                                     | <b>714</b>    | <b>729</b>   | <b>575</b>   | <b>1,443</b>    | <b>1,027</b> |
| 12     | Extraordinary Items (Net of Tax expenses)                                                              | -             | -            | -            | -               | -            |
| 13     | <b>Net Profit/(Loss) for the Period ( 11-12 )</b>                                                      | <b>714</b>    | <b>729</b>   | <b>575</b>   | <b>1,443</b>    | <b>1,027</b> |
| 14     | Paid-up Equity Share Capital (Equity Shares of Rs.2/-each)                                             | 1,324         | 1,324        | 1,324        | 1,324           | 1,324        |
| 15     | Reserves excluding Revaluation Reserves                                                                | **            | **           | **           | **              | **           |
| 16     | <b>EARNINGS PER SHARE (EPS)</b>                                                                        |               |              |              |                 |              |
|        | Basic EPS before & after Extraordinary Items (Not Annualized) -Rs                                      | 1.08          | 1.10         | 0.87         | 2.18            | 1.55         |
|        | Diluted EPS before & after Extraordinary Items (Not Annualized) -Rs                                    | 1.08          | 1.10         | 0.87         | 2.18            | 1.55         |

\* Lease rentals received from Apollo Tyres Ltd.

\*\* Not required to be shown

*ec*

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## STATEMENT OF ASSETS AND LIABILITIES

Rs. Lacs

| SL.NO.   | P A R T I C U L A R S          | AS ON         |               |
|----------|--------------------------------|---------------|---------------|
|          |                                | 30.09.2016    | 31.03.2016    |
|          |                                | (UNAUDITED)   | (AUDITED)     |
| <b>1</b> | Shareholders' Funds :          |               |               |
|          | (a) Share Capital              | 1,324         | 1,324         |
|          | (b) Reserves and Surplus       | 68,216        | 66,773        |
|          | <b>Shareholders' Funds</b>     | <b>69,540</b> | <b>68,097</b> |
| <b>2</b> | Non-Current Liabilities :      |               |               |
|          | Other Long Term Liabilities    | 5,045         | 5,042         |
|          | Long-term Provisions           | 1,973         | 1,821         |
|          | <b>Non Current Liabilities</b> | <b>7,018</b>  | <b>6,863</b>  |
| <b>3</b> | Current Liabilities :          |               |               |
|          | Trade Payables                 | 970           | 827           |
|          | Other Current Liabilities      | 768           | 735           |
|          | Short-term Provisions          | 406           | 1,211         |
|          | <b>Current Liabilities</b>     | <b>2,144</b>  | <b>2,773</b>  |
|          | <b>T O T A L</b>               | <b>78,702</b> | <b>77,733</b> |
| <b>4</b> | Non-Current Assets :           |               |               |
|          | Fixed Assets                   | 60,082        | 59,592        |
|          | Non-Current Investments        | 16,001        | 16,001        |
|          | Deferred Tax Assets (Net)      | 658           | 595           |
|          | Long-term Loans & Advances     | 162           | 162           |
|          | <b>Non Current Assets</b>      | <b>76,903</b> | <b>76,350</b> |
| <b>5</b> | Current Assets :               |               |               |
|          | Inventories                    | 6             | 6             |
|          | Trade receivables              | 22            | 2             |
|          | Cash & Cash Equivalents        | 495           | 252           |
|          | Short Term Loans & Advances    | 1,276         | 1,125         |
|          | <b>Current Assets</b>          | <b>1,799</b>  | <b>1,384</b>  |
|          | <b>T O T A L</b>               | <b>78,702</b> | <b>77,733</b> |

**NOTES:**

- 1** The Company's operation predominantly comprise of only one segment - income from lease of plant to Apollo Tyres Ltd. and therefore the figures shown above relate to that segment.
- 2** Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.
- 3** The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 7, 2016. The stand-alone results of the Company have undergone limited review by the Statutory Auditors.

**For and on behalf of the Board of Directors of  
PTL ENTERPRISES LTD.**



**ONKAR S KANWAR  
CHAIRMAN**

**PLACE: GURGAON  
DATE: NOVEMBER 7, 2016**