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TEL.: 91-11-30295000, FAX : 91-11-23711493, CIN No. : L15141MP1985PLC003171

October 30, 2017

The Manager,
Listing Department,

National Stock Exchange ✓ Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol: KSOILS	Bombay Stock Exchange Dept. of Corporate Services, P.J. Tower, Dalal Street, Fort Mumbai – 400001 Code: 526209
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SUB: Outcome of the meeting on the Unaudited Financial Results for the quarter ended June 30, 2017 along with the Limited Review Report

Dear Sirs,

In continuation of our earlier intimation dated October 23, 2017, we wish to inform you that the Resolution Professional and Board of Directors of the Company have today the 30th October, 2017, considered and taken on record the Unaudited Financial Results of the Company for the quarter ended June 30, 2017.

Unaudited Financial Results for the quarter ended June 30, 2017 pertain to the period of the commencement of the CIRP and appointment of the Resolution Professional (RP). The RP has not conducted an Independent verification of these financial results and has relied upon the assistance provided by the Managing Director and Chief Financial Officer of the Company in review of the Financial Results. Accordingly, the reviewed financial results have been taken on record by the members of the Board of Directors and Resolution Professional.

Further, please note that the Company will publish the results in the newspaper as required under SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015

K S OILS LTD

REGD. OFFICE: JIWAJI GANJ, MORENA (MP)-476 001, INDIA TEL.: 91-7532-300000, FAX: 91-7532-405060, www.ksoils.com, Email : investors@ksoils.com

MUMBAI : 91-22-26879772, DELHI : 91-11-30295000, GWALIOR : 91-751-2320658, GANDHIDHAM : 91-2836-236617, 236618, GUWAHATI : 91-361-2603177

The Meeting of the members of the Board of Directors along with the Resolution Professional and Key Managerial Personnel of the Company commenced at 05:00 PM and concluded at 05:30 P.M on 30th October, 2017.

The Unaudited Financial Results along with the Limited Review Report are enclosed herewith for your information and record.

Thanking You,

Yours Truly

For K. S. Oils Limited



Company Secretary
Mem No.: 47805

Limited Review Report

To:
The Resolution Professional
K S Oils Ltd.

1. We have reviewed the accompanying statement of **unaudited standalone financial results** of company for the quarter ended **June 30, 2017**("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been reviewed by Key Management Personnel and provided to Resolution Professional. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Emphasis of Matter

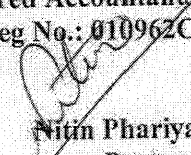
Attention is drawn to the Note 2 of the accompanying statement, stating thereto the matter of the Company incurring losses continuously and consequently the net worth being eroded completely. The loans grouped under head secured loan could not be termed as fully secured. Paucity of adequate working capital has resulted stalled operations and partial running of plants on job work basis. The current liabilities of the Company exceeded its current assets as at the balance sheet date. These conditions may cast doubt about the Company's ability to continue as a going concern.

SREI Infrastructure Finance Limited, in its capacity as Financial Creditor, has filed a application under Insolvency and Bankruptcy Code 2016 with Hon'ble National Company Law Tribunal, Ahmedabad Bench (NCLT). On 21 July 2017, Hon'ble NCLT vide its order of even date, has admitted the Corporate Insolvency Resolution Process (CIRP) in respect of the Company. Considering these, the Company has presented these Statements on a going concern basis.



Place: Morena
Date: 30/10/2017

For Ladha G. D. & Co.
Chartered Accountants
Firm Reg No.: 010962C


Nitin Phariya
Partner
Mem No.: 409770

K.S.Oils Limited

CIN: L15141MP1985PLC003171; Regd. Office: Jiwaji Ganj, Morena (MP) - 476 001; Tel.: 07532-300000; Fax: 07532-405060
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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2017

Rs. in Lakhs

Sl.No.	Particulars	Quarter Ended			Year Ended
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended
		30/6/2017 (Unaudited)	31/03/2017 (Unaudited)	30/06/2016 (Unaudited)	31/03/2017 (Audited)
1	Income from Operations	23	346	106	555
	Revenue from operations	-	-	-	-
	Less: Excises Duty	23	346	106	555
	Net Revenue from Operations	181	285	127	657
2	Other Income	204	631	233	1,212
3	Total Revenue (1) + (2)	-	-	-	-
4	Expenses	-	292	1	294
(a)	Cost of Materials consumed	-	-	-	-
(b)	Purchase of stock-in-trade	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	100	451	3	454
(d)	Employee benefits expenses	805	812	757	3,337
(e)	Depreciation and amortisation expenses	4	17	2	19
(f)	Finance Costs	89	2,581	250	3,133
(g)	Other expenses	999	4,361	1,148	7,728
	Total Expenses	(795)	(3,630)	(915)	(6,516)
5	Profit/(Loss) before exceptional and extra ordinary items and tax (3-4)	-	50,910	-	50,910
6	Exceptional Items	-	-	-	-
7	Profit/(Loss) extra ordinary items and and tax (5-6)	(795)	(54,540)	(915)	(57,426)
8	Extraordinary items	-	-	-	-
9	Profit/(Loss) before tax (7-8)	(795)	(54,540)	(915)	(57,426)
10	Tax expense:-	-	-	-	-
a)	Current Tax	-	-	-	-
b)	Mat Credit Entitlement	-	25	-	25
c)	Deferred Tax	-	25	-	25
11	Total Tax Expenses	(795)	(54,565)	(915)	(57,451)
12	Net Profit/(Loss) for the period (09-10)	-	-	-	-
13	Earnings per Share (before extraordinary items) (of Rs.1/- each) (not annualised):	(0.17)	(11.88)	(0.20)	(12.51)
(a)	Basic	(0.17)	(11.88)	(0.20)	(12.51)
(b)	Diluted	-	-	-	-

Notes:

SREI Infrastructure Finance Limited, in its capacity as Financial Creditor, has filed an application under Insolvency and Bankruptcy Code 2016 with Hon'ble National Company Law Tribunal, Ahmedabad Bench (NCLT). On 21 July 2017, Hon'ble NCLT vide its order of even date, has admitted the Corporate Insolvency Resolution Process (CIRP) in respect of the Company and had appointed Mr Kuldeep Verma as Interim Resolution Professional (IRP) for the Company. The powers of the Board of Directors were suspended and such powers vested with IRP in terms of the provisions of Insolvency and Bankruptcy Code 2016.

The NCLT order also provides for moratorium with effect from 21 July 2017 till the completion of Corporate Insolvency Resolution Process or until approval of a resolution plan under section 31 (1) or an order for liquidation of the Company under section 33 of the Insolvency and Bankruptcy Code is made, whichever is earlier.

Pursuant to the order of NCLT, a public announcement was made on 24 July 2017 and a Committee of Creditors (COC) was formed under section 21 of the Insolvency and Bankruptcy Code 2016. The COC held its first meeting on 22 August 2017 and approved appointment of IRP MR Kuldeep Verma, as the Resolution Professional (RP).

Under the Corporate Insolvency Resolution Process, a resolution plan need to be prepared and approved by the Committee of Creditors (COC) and thereafter need to be further approved by Hon'ble National Company Law Tribunal to keep the company as going concern.

The above financial results which have been prepared in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016. The above results have been subjected to Limited Review by the Statutory Auditors. Since the powers of the board of directors has been suspended after commencement of the Corporate Insolvency Resolution Process and are exercisable by Mr Kuldeep Verma (the Resolution Professional), the above financial results have been certified by Mr Divesh Kumar Agarwal (Chief Financial Officer) and thereafter provided to the Resolution Professional. The Board of Directors of the Company was in charge of the business and conduct of the Company until 21 July 2017 and all operations until such date were being undertaken under the supervision and management of erstwhile Board of Directors. Mr Kuldeep Verma has taken charge as Interim Resolution Professional (IRP) from 21 July 2017. Consequently, the IRP is not in a position to certify the truthfulness, fairness, accuracy or completeness of the quarterly financial statements prepared for quarter ending 30 June 2017 and has not conducted independent verification of such statements. The IRP has relied on the certifications, representations and statements made by Mr Divesh Kumar Agarwal - CFO and the management in relation to the financial accounts and records.

Pending negotiation with lenders, The Company has not accounted for interest including penal interest on various facilities provided by lenders to the Company.

Figures pertaining to previous periods have been regrouped, reclassified and restated, wherever necessary, to confirm to the classification adopted in the current period.

For and on behalf of the Board

Ramesh Chand Garg
Director

DIN : 00027025

Place: Morena
Date: October 30, 2017

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

		Rs. in lakhs			
Sl.No.	Particulars	Quarter Ended			Year Ended
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended
		30/06/2017	31/03/2017	30/06/2016	31/03/2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue				
	Edible Oil Division	137	274	4	281
	Power Division	-	37	81	193
	Unallocated	-	-	-	-
	Others	57	81	-	81
	Total	204	391	85	555
	Less: Inter segment Revenue	-	-	-	-
	Net Sales	204	391	85	555
	Less: Excise Duty	-	-	-	-
	Net Sales/Income from Operation	204	391	85	555
2	Segment Results				
	Profit/(Loss) from operations before other income				
	Edible Oil Division	(789)	(54,855)	(1,119)	(58,189)
	Power Division	(23)	(32)	78	44
	Unallocated	(45)	(341)	1	-
	Others	67	80	103	81
	Total	(794)	(55,148)	(937)	(58,064)
	Less: Interest expenses	2	17	2	19
	Add: Interest income	1	208	24	240
	Total (Loss)/Profit before Tax	(795)	(54,957)	(915)	(57,843)
3	Capital Employed:				
	Segment Assets				
	Edible Oil Division	57,952	58,729	Not Applicable	58,729
	Power Division	1,484	1,617		1,617
	Unallocated	1,128	983		983
	Others	-	-		-
	Total	60,564	61,329	-	61,329
	Segment Liabilities				
	Edible Oil Division	284,231	282,598	Not Applicable	282,598
	Power Division	3,793	3,535		3,535
	Unallocated	14,853	16,714		16,714
	Others	-	-		-
	Total	302,877	302,847	-	302,847

For and on behalf of the Board

Place: Morena
Date: October 30, 2017



Ramesh Chandra G.D.
Director
DIN : 00027025