JSL:CCCCPS Conv.2015/ Courier / Email
September 25, 2015

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Fax No. : (022) 66418125-26
e-mail: cmlist@nse.co.in, hsurati@nse.co.in

Kind Attn.: Listing Section

Dear Sir,

Further to our letter dated 23rd September, 2015 regarding receipt of Notice from JSL Overseas Limited, a member of promoter group, for conversion of 48,10,440 Cumulative Compulsory Convertible Preference Shares (CCCPS) of Rs.2 each into 48,10,440 Equity Shares of Rs.2 each of the Company, we hereby inform you that today i.e. 25th September, 2015, the Sub Committee of Board of Directors of the Company has approved the allotment of 48,10,440 Equity Shares of Rs.2 each to JSL Overseas Limited upon conversion of 48,10,440 CCCPS of Rs.2 each.

Consequent upon the above said allotment, the paid up equity share capital of the Company has increased from Rs.45,27,50,010 to Rs.46,23,70,890 divided into 23,11,85,445 equity shares of Rs.2 each. The requisite formalities for listing of the new shares shall be completed shortly in due course of time.

You are requested to kindly take the above on record.

Thanking you,

Yours faithfully,
for **Jindal Stainless Limited**

(Raajesh Kumar Gupta)
Company Secretary