



VARDHMAN SPECIAL STEELS LIMITED

Regd. & Corporate Office : Chandigarh Road, LUDHIANA - 141 010, Punjab (INDIA)

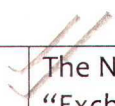
PHONE : (0161) 2228943-48; Fax : (0161) 2601048, 2222616, 2601040

CIN : L27100PB2010PLC033930; PAN No. : AADCV4812B

E-mail : secretarial.lud@vardhman.com, Website : www.vardhman.com / www.vardhmansteel.com

Ref. VSSL:SCY:NOV:2016-2017

Dated: 10-Nov-2016

The Deputy General Manager, Corporate Relationship Deptt, Bombay Stock Exchange Limited, 1 st Floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street, Fort, MUMBAI-400001. Scrip Code: 534392	 The National Stock Exchange of India Ltd, "Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 Scrip Code: VSSL
---	--

SUB: POSTAL BALLOT

Dear Sir,

Pursuant to Section 110 read with Rule 22 of Companies (Management and Administration) Rules, 2014 and other applicable provisions, if any, please find enclosed herewith Certified True Copy of Board Resolution for conducting Postal Ballot in respect of matter requiring member's approval by Special Resolution under Section 62 of Companies Act, 2013.

Kindly note that the members whose names appear in register of members/ record of depositories as on 11th November, 2016 are eligible to vote in the Postal Ballot and E-voting.

Kindly note and display the notice on your notice board for the information of the members of your exchange and general public.

Thanking you,

Yours faithfully,
FOR VARDHMAN SPECIAL STEELS LIMITED


(SONAM TANEJA)
Company Secretary



VARDHMAN SPECIAL STEELS LIMITED

Regd. & Corporate Office : Chandigarh Road, LUDHIANA - 141 010, Punjab (INDIA)

PHONE : (0161) 2228943-48; Fax : (0161) 2601048, 2222616, 2601040

CIN : L27100PB2010PLC033930; PAN No. : AADCV4812B

E-mail : secretarial.lud@vardhman.com, Website : www.vardhman.com / www.vardhmansteel.com

TRUE COPY OF THE RESOLUTION PASSED BY BOARD OF DIRECTORS IN ITS MEETING HELD ON 28TH OCTOBER, 2016 AT LUDHIANA

"RESOLVED THAT pursuant to provisions of Section 110 read with Rule 22 of Companies (Management and administration) Rules, 2014 and other applicable provisions/rules, if any, of the Companies Act, 2013 or any re-enactment thereof; any other law for the time being in force and subject to approval of members of the Company, the consent of Board of Directors of the Company, be and is hereby accorded to conduct a Postal Ballot to seek members' approval by a Special Resolution for the item of business related to issue of equity shares to existing employees (excluding Promoters) of the Company along with Rights Issue u/s 62(1)(c) of the Companies Act, 2013.

RESOLVED FURTHER THAT the Draft of Notice along with Statement u/s 102 thereto (a copy of which duly initialled by the Chairman for the purpose of identification was placed before the Board) be and is hereby approved and this Notice along with Statement u/s 102, be issued to the members by Ms. Sonam Taneja, Company Secretary.

RESOLVED FURTHER THAT M/s. Harsh Goyal & Associates, Practising Company Secretary, who has given his consent to act as scrutinizer, be and is hereby appointed as Scrutinizer for a period not exceeding 90 (Ninety) days from the date of appointment to conduct the postal ballot at such remuneration and out of pocket expenses, as may be determined by the Managing Director of the Company.

RESOLVED FURTHER THAT M/s. Harsh Goyal & Associates, Practising Company Secretary, be and is hereby authorised to do all such acts, deeds and things as may be necessary to conduct the process in fair and transparent manner and to submit their final report, ballot papers and other related papers and registers to the Chairman of the Company within the specified time period.

RESOLVED FURTHER THAT the following Calendar of Events for implementing the postal ballot process, be and is hereby approved and Mr. Sachit Jain, Managing Director and Ms. Sonam Taneja, Company Secretary be and are hereby severally authorised to alter/modify/amend the calendar of events, if thought necessary for implementation of the resolution.





Vardhmān®

VARDHMAN SPECIAL STEELS LIMITED

Regd. & Corporate Office : Chandigarh Road, LUDHIANA - 141 010, Punjab (INDIA)

PHONE : (0161) 2228943-48; Fax : (0161) 2601048, 2222616, 2601040

CIN : L27100PB2010PLC033930; PAN No. : AADCV4812B

E-mail : secretarial.lud@vardhman.com, Website : www.vardhman.com / www.vardhmansteel.com

SR. NO.	EVENTS	Date	Day
1.	Date on which consent is given by the Scrutinizer.	27.10.2016	Thursday
2.	Date of Board Resolution authorizing Managing Director or any other Director and the Company Secretary who is responsible for entire Postal Ballot process.	28.10.2016	Friday
3.	Date of Appointment of Scrutinizer.	28.10.2016	Friday
4.	Cut-off date of Shareholders Notice.	11.11.2016	Friday
5.	Date of completion of dispatch of Notice.	18.11.2016	Friday
6.	Publication of notice in the News Paper.	19.11.2016	Saturday
7.	Postal Ballot process start date	21.11.2016	Monday
8.	Postal Ballot Process end date	20.12.2016	Tuesday
9.	Last date for receiving postal ballot forms by the scrutinizer.	20.12.2016	Tuesday
10.	Last date of submission of the report by the scrutinizer.	22.12.2016	Thursday
11.	Date of Declaration of the result by the Chairman/Authorised Director.	22.12.2016	Thursday
12.	Last date of signing of Minutes by the Chairman.	24.12.2016	Saturday
13.	Date of returning the ballot papers, register and other related papers to the Chairman by the Scrutinizer.	24.12.2016	Saturday
14.	Date of handing over the postal ballot forms to the Company Secretary.	24.12.2016	Saturday

RESOLVED FURTHER THAT the notice be given to every member of the Company and voting right of such members be reckoned as on cut-off date which will be 11th November, 2016.





VARDHMAN SPECIAL STEELS LIMITED

Regd. & Corporate Office : Chandigarh Road, LUDHIANA - 141 010, Punjab (INDIA)

PHONE : (0161) 2228943-48; Fax : (0161) 2601048, 2222616, 2601040

CIN : L27100PB2010PLC033930; PAN No. : AADCV4812B

E-mail : secretarial.lud@vardhman.com, Website : www.vardhman.com / www.vardhmansteel.com

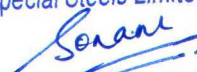
RESOLVED FURTHER THAT Mr. Sachit Jain, Managing Director and Ms. Sonam Taneja, Company Secretary be and are hereby severally authorised for submission of the said notice to the Stock Exchange and for publication of an advertisement in the newspaper specifying the date of completion of dispatch of postal ballots and to do acts, deeds and things as may be required or deemed necessary to implement the said resolution.

RESOLVED FURTHER THAT Ms. Sonam Taneja, Company Secretary, be and is hereby authorised to retain custody of postal ballot forms and other records received from the scrutinizer.

RESOLVED FURTHER THAT Mr. Prafull Anubhai, Chairman, or any other person duly authorised by him including Company Secretary, be and is hereby authorised to declare the results of the postal ballot process.

RESOLVED FURTHER THAT Mr. Sachit Jain, Managing Director and Ms. Sonam Taneja, Company Secretary, be made responsible for the entire postal ballot process and that both are hereby severally authorised to send Notices to all members, to file the calendar of Events and Board Resolution with Registrar of Companies and to do any other act, file any document, found incidental and necessary for implementing this resolution."

Certified True Copy
For Vardhman Special Steels Limited


(Sonam Taneja)
Company Secretary
M.No. A34338