SEAMEC LIMITED
A member of MMG™

SEAMEC/NSE/SMO/262/16
14th July, 2016

To,
The Secretary,
National Stock Exchange of India Ltd.,
'EXCHANGE PLAZA',
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

Sub: Deployment of Vessel SEAMEC II – Long Term Charter for 3 years.

Dear Sir,

Further to our letter no. SEAMEC/BSE/SMO/249/16 dated 4th July, 2016, on the subject, we wish to inform you that the scope of activities of SEAMEC has now widened to provide vessel SEAMEC II and World Class Remotely Operated Vehicle (ROV) along with personnel to meet ONGC Tender requirement for which LOI has been awarded to HAL Offshore Ltd. (HAL), the promoter of the Company.

The above Charter Hire arrangement and providing ROV is subject to compliance of regulatory requirements by the Company which are being undertaken by the Company. The vessel will be deployed upon completion of such regulatory formalities.

The total contract value for the period of 3 years is now increased to US $ 33,441,300 approx.

Thanking you.

Yours faithfully,
For **SEAMEC LIMITED**

S. N. MOHANTY
PRESIDENT
Corporate Affairs, Operations & Company Secretary