



E: KRBL/BIBHU/STK_EX_1718/43
November 08, 2017

The General Manager BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Scrip Code: 530813	National Stock Exchange of India Limited “Exchange Plaza”, C-1, Block-G Bandra-Kurla Complex Bandra (E), Mumbai-400051 Symbol: KRBL Series: Eq.
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Dear Sir/Madam,

Sub: Standalone and Consolidated Unaudited Financial Results for the Second Quarter (Q2) and Half Year ended September 30, 2017

Pursuant to the provisions of Regulation 30 and 33 and any other applicable provisions, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company in its meeting held on today i.e. November 08, 2017, has considered and approved the Standalone and Consolidated Unaudited Financial Results for the Second Quarter (Q2) and Half Year ended September 30, 2017.

In this connection please find enclosed herewith Standalone and Consolidated Unaudited Financial Results for the Second Quarter (Q2) and Half Year ended September 30, 2017. These results are Limited Reviewed by the Auditors of the Company. The Limited Review Report submitted by the Auditors on the Standalone and Consolidated Unaudited Financial Results is also enclosed with the results.

We further wish to inform you that the Board Meeting held today commenced at 12:00 hours and concluded at 13.45 hours.

This is for your kind information and records.

Thanking you,

Yours Faithfully
For KRBL Limited

Raman Sapra
Company Secretary

M.No. F9233
267, Street No. 18 Pratap Nagar,
Delhi-110007



Limited Review Report

To
The Board of Directors
KRBL Limited
5190, Lahori Gate,
Delhi-110006

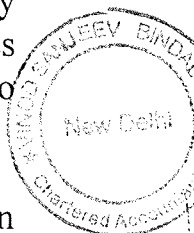
Sir(s),

We have reviewed the accompanying statement of unaudited Standalone financial results ('Statement') of **KRBL Limited ('the Company')** for the quarter and half year ended **September 30 2017**, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the SEBI Listing Regulations"), read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditors of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ins AS') prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has



not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Listing Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vinod Sanjeev Bindal & Co.
Chartered Accountants
Firm Reg. No. 012493N



A handwritten signature in black ink, appearing to read "Yugal Kishor Malhotra".

(Yugal Kishor Malhotra)
Partner
M.No. - 542048

Place: New Delhi
Date: 08/11/2017



Limited Review Report

To
The Board of Directors
KRBL Limited
5190, Lahori Gate,
Delhi-110006

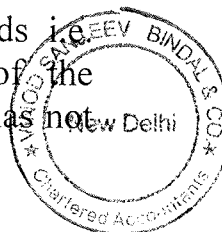
Sir(s),

We have reviewed the accompanying statement of unaudited Consolidated financial results ('Statement') of **KRBL Limited** (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and half year ended **September 30, 2017**, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the SEBI Listing Regulations"), read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditors of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ins AS') prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not

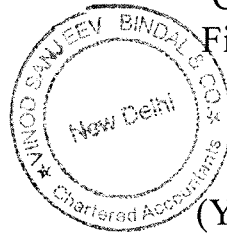


disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Listing Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vinod Sanjeev Bindal & Co.

Chartered Accountants

Firm Reg. No. 012493N



A handwritten signature in black ink, appearing to read "Yugal/Kishor Malhotra".

(Yugal/Kishor Malhotra)

Partner

M.No. - 542048

Place: New Delhi

Date: 08/11/2017

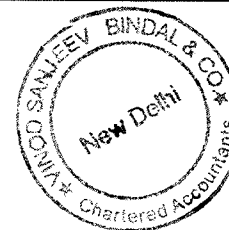
KRBL LIMITED

Regd. Office: 5190, Lahori Gate, Delhi-110006

CIN: L01111DL1993PLC052845, Email: investor@krblindia.com, website: www.krbllrice.com, Tel.: +91-11-23968328, Fax: +91-11-23968327

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017**PART I**

S. No.	Particulars	Standalone						(Rs. in Lacs except per share data)					
		Quarter Ended			Half Year Ended		Year Ended	Consolidated			Half Year Ended		Year Ended
		30-09-17	30-06-17	30-09-16	30-09-17	30-09-16	31-03-17	30-09-17	30-06-17	30-09-16	30-09-17	30-09-16	31-03-17
		(Unaudited)					(Audited)	(Unaudited)					(Audited)
1.	Income from Operations												
(a)	Income from Operations	71577	87196	71444	158773	143594	314787	71551	87184	71467	158735	143698	314903
(b)	Other Income	2571	508	142	3079	484	607	104	706	247	810	690	1028
	Total Income from Operations (Net)	74148	87704	71586	161852	144078	315394	71655	87890	71714	159545	144388	315931
2.	Expenses												
(a)	Cost of Materials Consumed	30980	51326	46534	82306	105626	247091	30980	51326	46534	82306	105626	247091
(b)	Purchase of Stock-in-Trade	0	225	-405	225	205	1797	0	225	-405	225	205	1797
(c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	14976	7311	3856	22287	-3786	-26065	14950	7305	3890	22255	-3665	-25938
(d)	Employee Benefits Expense	1722	1738	1797	3460	3416	6989	1774	1791	1839	3565	3493	7154
(e)	Finance Cost	1391	2777	1498	4168	3859	5482	1391	2777	1499	4169	3860	5484
(f)	Depreciation and Amortisation Expense	1686	1748	1457	3434	2828	6135	1687	1756	1458	3443	2832	6142
(g)	Other Expenses	5113	6121	4336	11233	9032	20037	5189	6231	4409	11419	9207	20445
	Total Expenses	55868	71246	59073	127113	121180	261466	55971	71411	59224	127382	121558	262175
3.	Profit from Operations before Exceptional Items and Tax (1-2)	18280	16458	12513	34739	22898	53928	15684	16479	12490	32163	22830	53756
4.	Exceptional Items	0	0	0	0	0	0	0	0	0	0	0	0
5.	Profit Before Tax (3+4)	18280	16458	12513	34739	22898	53928	15684	16479	12490	32163	22830	53756
6.	Tax Expense												
(a)	Current Taxation	4877	4915	2412	9791	3088	11396	4877	4915	2412	9791	3089	11396
(b)	Deferred Taxation	480	274	236	754	1859	2239	480	274	236	754	1859	2239
(c)	Mat Credit Entitlement	0	0	0	0	0	181	0	0	0	0	0	181
	Total Tax Expense	5357	5189	2648	10545	4947	13816	5357	5189	2648	10545	4948	13816
7.	Net Profit after Tax (5-6)	12923	11269	9865	24194	17951	40112	10327	11290	9842	21618	17882	39940
8.	Other Comprehensive Income												
	Items that will not be reclassified to profit or loss	-34	-34	0	-68	0	-128	-34	-34	0	-68	0	-128
	Income Tax relating to items that will not be reclassified to profit or loss	10	10	0	20	0	44	10	10	0	20	0	44
	Total Comprehensive Income	12899	11245	9865	24146	17951	40028	10303	11266	9842	21570	17882	39856



S. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30-09-17	30-06-17	30-09-16	30-09-17	30-09-16	31-03-17	30-09-17	30-06-17	30-09-16	30-09-17	30-09-16	31-03-17
		(Unaudited)					(Audited)	(Unaudited)					(Audited)
9.	Paid-up Equity Share Capital (Face value of Re.1/- each)	2354	2354	2354	2354	2354	2354	2354	2354	2354	2354	2354	2354
10.	Earning per Equity Share (Face value of Re.1/- each)												
(a)	Basic	5.49	4.79	4.19	10.28	7.63	17.04	4.39	4.80	4.18	9.18	7.60	16.97
(b)	Diluted	5.49	4.79	4.19	10.28	7.63	17.04	4.39	4.80	4.18	9.18	7.60	16.97

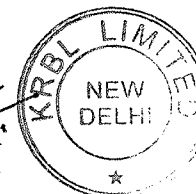
Notes:

- The above results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 8, 2017. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013. The results have been subjected to a limited review by the Statutory Auditors of the Company.
- The format for unaudited quarterly results are prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's Circular dated July 5, 2016, Ind-AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to Companies that are required to comply with Ind-AS.
- Segment information as per Ind-AS 108, 'Operating Segments' is disclosed in Annexure-I.
- The Consolidated Financial Results have been prepared by consolidating the Company's unaudited quarterly and half yearly account for the quarter and half year ended September 30, 2016 with the Unaudited quarterly and half yearly account for the quarter and half year ended September 30, 2016 of its Subsidiaries, KRBL DMCC, Dubai, UAE and K B Exports Private Limited, India.
- Previous period's figures have been regrouped and reclassified wherever necessary.
- In accordance with the provisions of Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has published extracts of Unaudited Consolidated Financial Results. The full financial results of KRBL Limited for the first quarter (Q1) ended June 30, 2017 are available on the BSE Limited (BSE) website (www.bseindia.com), National Stock Exchange of India Limited (NSE) website (www.nseindia.com) and on the Company's website (www.krbllimited.com). The Key Standalone Financial Information is given below:-

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-17	30-06-17	30-09-16	30-09-17	30-09-16	31-03-17
	(Unaudited)			(Unaudited)		(Audited)
Turnover	74148	87704	71586	161852	144078	315394
Profit Before Tax (PBT)	18280	16458	12513	34739	22898	53928
Profit After Tax (PAT)	12923	11269	9865	24194	17951	40112

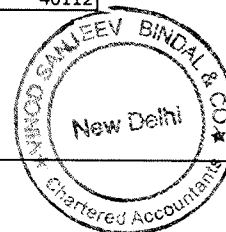
By Order of the Board
For KRBL Limited

Anoop Kumar Gupta
Joint Managing Director
DIN: 00030160



Place: Noida, Uttar Pradesh

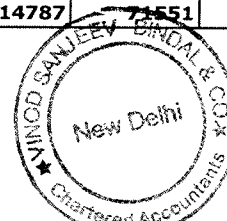
Date: November 8, 2017



Segment wise Revenue, Results, Assets and Liabilities
As per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(Rupees in Lacs)

S. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30-09-17	30-06-17	30-09-16	30-09-17	30-09-16	31-03-17	30-09-17	30-06-17	30-09-16	30-09-17	30-09-16	31-03-17
		(Unaudited)			(Unaudited)		(Audited)	(Unaudited)			(Unaudited)		(Audited)
1.	Segment Revenue												
a)	Agri	67667	83461	68249	151128	137187	304988	67641	83449	68272	151090	137291	3051
b)	Energy	5204	5145	4134	10349	8610	15196	5204	5145	4134	10349	8610	151
	Total Segment Revenue	72871	88606	72383	161477	145797	320184	72845	88594	72406	161439	145901	3203
	Less: Inter Segment Revenue-Power	1294	1410	939	2704	2203	5397	1294	1410	939	2704	2203	53
	Net Segment Revenue	71577	87196	71444	158773	143594	314787	71551	87184	71467	158735	143698	3149
2.	Segment Result												
a)	Agri	16808	16460	11724	33268	21958	52434	14211	16481	11702	30693	21891	522
b)	Energy	2721	2599	1956	5320	4274	5518	2721	2599	1956	5320	4274	55
	Total Segment Result	19529	19059	13680	38588	26232	57952	16932	19080	13658	36013	26165	577
	Less: i) Finance Cost	1165	2518	1071	3682	3167	3690	1165	2518	1072	3683	3168	36
	Less: ii) Other Unallocable Expenditure (net of Unallocable Income)	84	83	96	167	167	334	84	83	96	167	167	3
	Total Profit Before Tax	18280	16458	12513	34739	22898	53928	15683	16479	12490	32163	22830	537
3.	Segment Assets												
a)	Agri	198013	240079	206285	198013	206285	264897	199130	243754	210115	199130	210115	2685
b)	Energy	74135	73914	73886	74135	73886	73667	74135	73914	73886	74135	73886	736
	Total	272148	313993	280171	272148	280171	338564	273265	317668	284001	273265	284001	3422
4.	Segment Liabilities												
a)	Agri	45919	82341	74192	45919	74192	120575	45920	82342	74183	45920	74183	1205
b)	Energy	13405	22567	23215	13405	23215	22095	13405	22567	23215	13405	23215	220
	Total	59324	104908	97407	59324	97407	142670	59325	104909	97398	59325	97398	1426
	Secondary Segment												
a)	Agri												
	India	37988	39353	40806	77341	81306	195604	37988	39353	40806	77341	81306	1956
	Rest of World	29679	44108	27443	73787	55881	109384	29653	44096	27466	73749	55985	1095
	Sub-Total (a)	67667	83461	68249	151128	137187	304988	67641	83449	68272	151090	137291	3051
b)	Energy												
	India	5204	5145	4134	10349	8610	15196	5204	5145	4134	10349	8610	151
	Rest of World	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (b)	5204	5145	4134	10349	8610	15196	5204	5145	4134	10349	8610	1519
	Total (a)+(b)	72871	88606	72383	161477	145797	320184	72845	88594	72406	161439	145901	32030
	Less: Inter-Segment Revenue	1294	1410	939	2704	2203	5397	1294	1410	939	2704	2203	53
	Net Sales	71577	87196	71444	158773	143594	314787	71551	87184	71467	158735	143698	31490



STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Particulars		Unaudited / Standalone		Unaudited / Consolidated	
		30-09-17	30-09-16	30-09-17	30-09-16
A.	ASSETS				
1.	Non-Current Assets				
	(a) Property, Plant and Equipment	97965	86523	99044	87013
	(b) Capital Work-in-Progress	311	11498	311	11498
	(c) Investment Property	420	437	420	437
	(d) Goodwill	0	0	16	16
	(e) Other Intangible Assets	104	132	105	132
	(f) Intangible Assets under development	0	0	0	0
	(f) Financial Assets				
	(i) Investments	427	427	0	0
	(ii) Loans	276	268	282	272
	(iii) Other Financial Assets	583	337	583	337
	(g) Prepayments	1320	1672	1320	1672
	(h) Deferred Tax Assets (net)	0	0	0	0
	(h) Other non-current assets	3556	3170	3556	3170
	Sub-Total-Non-Current Assets	104962	104464	105637	104547
2.	Current Assets				
	(a) Inventories	128743	132512	128909	132655
	(b) Financial Assets				
	(i) Investments	1010	15915	1010	15915
	(ii) Trade receivables	26222	19924	26113	19830
	(iii) Derivative Instruments	0	288	0	288
	(iv) Cash and Cash equivalents	3441	1550	3722	2400
	(v) Bank balances other than (iv) above	4983	46	4983	46
	(vi) Loans	10	11	10	11
	(vii) Other Financial Assets	1475	2890	1475	2890
	(c) Prepayments	740	466	740	466
	(d) Other Current Assets	562	2105	666	4953
	Sub-Total-Current Assets	167186	175707	167628	179454
	TOTAL ASSETS	272148	280171	273265	284001
B.	EQUITY AND LIABILITIES				
1.	Equity				
	(a) Equity Share Capital	2354	2354	2354	2354
	(b) Other Equity				
	(i) Equity attributable to the owners of the parent	204009	162689	205037	166440
	(ii) Non-controlling interest	0	0	88	88
	Sub-Total-Shareholder's Fund	206363	165043	207479	168882
	Liabilities				
2.	Non-current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	6461	17721	6461	17721
	(ii) Other financial liabilities	0	0	0	0
	(b) Provisions	554	426	554	426
	(c) Deferred Tax Liabilities (Net)	12132	10998	12132	10998
	Sub-Total-Non-Current Liabilities	19147	29145	19147	29145
3.	Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	20807	51523	20807	51523
	(ii) Trade payables	8370	17967	8370	17957
	(iii) Other financial liabilities	3682	6690	3682	6690
	(b) Other current liabilities	3865	9353	3866	9354
	(c) Provisions	6114	867	6114	867
	(d) Current Tax Liabilities (Net)	3800	-417	3800	-417
	Sub-Total-Current-Liabilities	46638	85983	46639	85974
	TOTAL EQUITY AND LIABILITIES	272148	280171	273265	284001

