KRBL Limited

E:KRBL/BIBHU/STK_EX_1819/22
July 24, 2018

	The General Manager Department of Corporate Services BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 530813	✓	**National Stock Exchange of India Limited** **"Exchange Plaza", C-1, Block-G** **Bandra-Kurla Complex** **Bandra (E)** **Mumbai-400051** **Symbol: KRBL** **Series: Eq.**

Dear Sir/Madam,

Sub: Standalone and Consolidated Unaudited Financial Results for the First Quarter (Q1) ended June 30, 2018

Pursuant to the provisions of Regulation 30 and 33 and any other applicable provisions, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company in its meeting held on today i.e. July 24, 2018, has considered and approved the Standalone and Consolidated Unaudited Financial Results for the First Quarter (Q1) ended June 30, 2018.

In this connection please find enclosed herewith Standalone and Consolidated Unaudited Financial Results for the First Quarter (Q1) ended June 30, 2018. These results are Limited Reviewed by the Auditors of the Company. The Limited Review Report submitted by the Auditors is also enclosed with the Results

Further the said results are also being published in the newspapers as required under the SEBI Listing Regulations.

We further wish to inform you that the Board Meeting held today commenced at 12:00 hours and concluded at 15.00 hours.

This is for your kind information and records.

Thanking you,

Yours faithfully,
For KRBL Limited

Raman Sapra
Company Secretary

KRBL LIMITED

Regd. Office: 5190, Lahori Gate, Delhi-110006

CIN: L01111DL1993PLC052845, Email: investor@krblindia.com, website: www.krblrice.com, Tel.: +91-11-23968328, Fax: +91-11-23968327

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

PART I

(Rs. in Lacs except as stated otherwise)

S. No.	Particulars	Standalone				Consolidated			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30-06-18	31-03-18	30-06-17	31-03-18	30-06-18	31-03-18	30-06-17	31-03-18
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	**Income**								
(a)	Income from Operations	74,329	87,565	87,196	3,24,644	74,347	87,601	87,184	3,24,652
(b)	Other Income	90	523	508	4,007	97	524	706	1,754
	Total Income	**74,419**	**88,088**	**87,704**	**3,28,651**	**74,444**	**88,125**	**87,890**	**3,26,406**
2.	**Expenses**								
(a)	Cost of Materials Consumed	64,052	72,867	51,326	2,25,537	64,052	72,867	51,326	2,25,537
(b)	Purchase of Stock-in-Trade	342	188	225	1,221	342	188	225	1,221
(c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(16,912)	(14,081)	7,311	(9,863)	(16,906)	(14,038)	7,305	(9,841)
(d)	Employee Benefits Expense	1,963	2,060	1,738	7,502	2,037	2,117	1,791	7,719
(e)	Finance Costs	1,708	3,154	2,777	6,923	1,708	3,154	2,777	6,924
(f)	Depreciation and Amortisation Expense	1,689	1,651	1,748	6,768	1,691	1,652	1,756	6,778
(g)	Other Expenses	6,602	6,015	6,121	22,328	6,594	6,031	6,231	22,567
	Total Expenses	**59,444**	**71,854**	**71,246**	**2,60,416**	**59,518**	**71,971**	**71,411**	**2,60,905**
3.	**Profit before Tax (3+4)**	**14,975**	**16,234**	**16,458**	**68,235**	**14,926**	**16,154**	**16,479**	**65,501**
4.	**Tax Expense**								
(a)	Current Tax	4,717	5,968	4,915	20,232	4,717	5,968	4,915	20,233
(b)	Deferred Tax	204	658	274	1,824	204	658	274	1,824
	Total Tax Expense	**4,921**	**6,626**	**5,189**	**22,056**	**4,921**	**6,626**	**5,189**	**22,057**
5.	**Net Profit after Tax (5-6)**	**10,054**	**9,608**	**11,269**	**46,179**	**10,005**	**9,528**	**11,290**	**43,444**
6.	**Other Comprehensive Income**								
	Items that will not be reclasified to profit or loss	6	127	(34)	24	6	127	(34)	24
	Income Tax relating to Items that will not be reclasified to profit or loss	(2)	(38)	10	(7)	(2)	(38)	10	(7)
7.	**Total Comprehensive Income (7+8)**	**10,058**	**9,697**	**11,245**	**46,196**	**10,009**	**9,617**	**11,266**	**43,461**

KRBL LIMITED NEW DELHI

S SAY & ASSOCIATES Chartered Accountants New Delhi

S. No.	Particulars	Standalone				Consolidated			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30-06-18	31-03-18	30-06-17	31-03-18	30-06-18	31-03-18	30-06-17	31-03-18
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
8.	Paid-up Equity Share Capital (Face value of Re.1/- each)	2,354	2,354	2,354	2,354	2,354	2,354	2,354	2,354
9.	Earning per Equity Share (Face value of Re.1/- each)								
(a)	Basic	4.27	4.08	4.79	19.62	4.25	4.05	4.80	18.46
(b)	Diluted	4.27	4.08	4.79	19.62	4.25	4.05	4.80	18.46

Notes:

1. The above results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 24, 2018. The Statutory Auditors have conducted a limited review of the above financial results as per Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Segment information as per Ind-AS 108 on `Operating Segments' is disclosed in Annexure-I.
3. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind As) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. Previous period's figures have been regrouped and/or rearranged wherever necessary.
5. The Company has adopted Ind AS 115 "Revenue from Customers" with effect from April 1, 2018 using a modified retrospective transition approach permitted under Ind AS 115. The adoption of the standard did not have material impact on the financial results of the Company.

SSAY & ASSOCIATES * Chartered Accountants * New Delhi

KRBL LIMITED NEW DELHI

By Order of the Board
For KRBL Limited

Anoop Kumar Gupta
Joint Managing Director
DIN: 00030160

Place: Noida, Uttar Pradesh
Date : July 24, 2018

Annexure-I

Segment wise Revenue, Results, Assets and Liabilities

As per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(Rupees in Lacs)

S. No.	Particulars	Standalone				Consolidated			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30-06-18	31-03-18	30-06-17	31-03-18	30-06-18	31-03-18	30-06-17	31-03-18
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	**Segment Revenue**								
a)	Agri	70,524	85,761	83,461	3,12,273	70,542	85,797	83,449	3,12,281
b)	Energy	6,039	4,116	5,145	19,491	6,039	4,116	5,145	19,491
	Total Segment Revenue	**76,563**	**89,877**	**88,606**	**3,31,764**	**76,581**	**89,913**	**88,594**	**3,31,772**
	Less: Inter Segment Revenue-Energy	2,234	2,312	1,410	7,120	2,234	2,312	1,410	7,120
	Net Segment Revenue	**74,329**	**87,565**	**87,196**	**3,24,644**	**74,347**	**87,601**	**87,184**	**3,24,652**
2.	**Segment Result**								
a)	Agri	13,694	18,192	16,460	66,085	13,645	18,113	16,481	63,353
b)	Energy	2,921	1,149	2,599	8,562	2,921	1,149	2,599	8,562
	Total Segment Result	**16,615**	**19,341**	**19,059**	**74,647**	**16,566**	**19,262**	**19,080**	**71,915**
	Less: i) Finance Cost	1,546	2,980	2,518	6,034	1,546	2,981	2,518	6,036
	Less: ii) Other Unallocable Expenditure (net of Unallocable Income)	94	127	83	378	94	127	83	378
	Total Profit Before Tax	**14,975**	**16,234**	**16,458**	**68,235**	**14,926**	**16,154**	**16,479**	**65,501**
3.	**Segment Assets**								
a)	Agri	2,76,803	3,13,277	2,40,079	3,13,277	2,77,682	3,14,172	2,43,754	3,14,172
b)	Energy	71,741	70,215	73,914	70,215	71,741	70,215	73,914	70,215
	Total	**3,48,544**	**3,83,492**	**3,13,993**	**3,83,492**	**3,49,423**	**3,84,387**	**3,17,668**	**3,84,387**
4.	**Segment Liabilities**								
a)	Agri	92,952	1,37,193	82,341	1,37,193	92,926	1,37,140	82,342	1,37,140
b)	Energy	13,260	13,174	22,567	13,174	13,260	13,174	22,567	13,174
	Total	**1,06,212**	**1,50,367**	**1,04,908**	**1,50,367**	**1,06,186**	**1,50,314**	**1,04,909**	**1,50,314**
	Secondary Segment Revenue								
a)	**Agri**								
	India	43,702	54,292	39,353	1,81,993	43,702	54,292	39,353	1,81,993
	Rest of World	26,822	31,469	44,108	1,30,280	26,840	31,505	44,096	1,30,288
	Sub-Total (a)	**70,524**	**85,761**	**83,461**	**3,12,273**	**70,542**	**85,797**	**83,449**	**3,12,281**
b)	**Energy**								
	India	6,039	4,116	5,145	19,491	6,039	4,116	5,145	19,491
	Rest of World	-	-	-	-	-	-	-	-
	Sub-Total (b)	**6,039**	**4,116**	**5,145**	**19,491**	**6,039**	**4,116**	**5,145**	**19,491**
	Total (a)+(b)	**76,563**	**89,877**	**88,606**	**3,31,764**	**76,581**	**89,913**	**88,594**	**3,31,772**
	Less: Inter-Segment Revenue - Energy	2,234	2,312	1,410	7,120	2,234	2,312	1,410	7,120
	Secondary Segment Revenue	**74,329**	**87,565**	**87,196**	**3,24,644**	**74,347**	**87,601**	**87,184**	**3,24,652**

RBL LIMITED NEW DELHI

SAY & ASSOCIATES Chartered Accountants New Delhi

SSAY & ASSOCIATES
Chartered Accountants

2nd Floor, Plot No.: 3,
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Limited Review Report

To
The Board of Directors
KRBL Limited
5190, Lahori Gate,
Delhi-110006

Sir,

We have reviewed the accompanying statement of unaudited Standalone financial results of **KRBL Limited ('the Company')** for the quarter ended **30th June 2018**, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the SEBI Listing Regulations"), read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditors of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Listing Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **S S A Y & Associates**
Chartered Accountants
(Firm Registration No. 012493N)

SSAY & ASSOCIATES ★ New Delhi ★ Chartered Accountants

(Yugal Kishor Malhotra)
Partner
(Membership No. 542048)

Date : 24/07/2018
Place: Noida

SSAY & ASSOCIATES
Chartered Accountants

2nd Floor, Plot No.: 3,
Local Shopping Complex, B-Block Market
Vivek Vihar, Phase-1, New Delhi-110 095
M.: 99993 54616, 96508 05705
E-mail : ssayassociates@gmail.com

Limited Review Report

To
The Board of Directors
KRBL Limited
5190, Lahori Gate,
Delhi-110006

Sir,

We have reviewed the accompanying statement of unaudited Consolidated financial results of **KRBL Limited** (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended **30th June 2018**, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the SEBI Listing Regulations"), read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

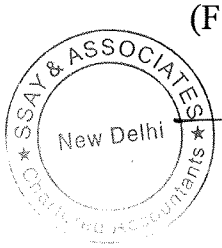
This statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditors of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Listing Regulations,

2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **S S A Y & Associates**
Chartered Accountants
(Firm Registration No. 012493N)



(Yugal Kishor Malhotra)
Partner
(Membership No. 542048)

Date : 24/07/2018
Place: Noida