



LYPSA

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30th May 2016

To

The Corporate Relation and Listing Department (CRD)
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra - East
Mumbai - 400051

Symbol: LYPSAGEMS

Dear Sir/Madam,

Sub.: Compliance with the Regulation 30 and 33 of SEBI (Listing and Disclosure Requirement) Regulation, 2015

With reference to above, please find attached herewith Standalone Audited Financial Result along with Statutory Audit Report and Form 'A' for the quarter and financial year ended on 31st March, 2016 in compliance with the Listing Agreement.

You are requested to kindly take the same on record.

Please take the same on record.

Thanking you,

Yours faithfully

For Lypsa Gems & Jewellery Limited

Manish Jaysukhlal Janani

Manish Jaysukhlal Janani
Managing director
Din: 02579381



Encl.: As Above

LYPSA GEMS & JEWELLERY LIMITED.

Corp. Off. : BC-6021, 6th Floor, Bharat Diamond Bourse, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. INDIA.
Tel. : +91 22 6741 3600 | E-mail : info@lypsa.in

Regd. Off. : 2nd Floor, Diamond Park Building, Opp. Ambika Nagar Society, Dargah Road, Navsari - 396445, India.
Tel. : +91 2637 280365

LYPSA GEMS & JEWELLERY LIMITED
Standalone Financial Results for the year Ended 31st March 2016
(Rupees in Lacs)

Particulars	3 MONTHS ENDED			YEAR TO DATE	
	STANDALONE			STANDALONE	
	31/03/16	31/12/15	31/03/15	31/03/16	31/03/15
	Audited*	Unaudited*	Audited*	Audited*	Audited*
1. Income from Operations					
(a). Net Sales/Income from Operations / Other Operating Income (net of excise duty)	1,909.28	5,075.31	10,915.20	20,763.78	43,684.16
(b) Other Operating Income	(0.06)	-	-	(0.06)	-
Total Income from Operations (net)	1,909.22	5,075.31	10,915.20	20,763.72	43,684.16
2. Expenses					
a. Cost of Materials	366.63	2,338.69	9,125.31	12,578.64	39,106.03
b. Purchase of Stock-in-trade	1,494.47	1,695.31	380.57	6,655.80	2,727.00
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(60.68)	807.00	934.48	253.28	(351.51)
d. Employee benefit expenses	36.43	48.06	128.24	268.62	453.37
e. Depreciation and amortisation expense	11.47	11.53	17.01	46.11	35.37
f. Other expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	76.21	73.95	71.22	512.08	902.74
Total Expenses	1,924.53	4,974.54	10,656.83	20,314.53	42,873.00
3. Profit / (Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	(15.31)	100.77	258.37	449.19	811.16
4. Other Income	18.31	12.25	13.69	57.17	55.67
5. Profit / (Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	3.00	113.02	272.06	506.36	866.83
6. Finance Cost	61.05	59.74	98.23	314.92	333.85
7. Profit/(Loss) after ordinary activities after finance costs but before Exceptional Items (5-6)	(58.05)	53.28	173.83	191.44	532.98
8. Exceptional Items	(11.91)	-	-	(13.39)	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(69.96)	53.28	173.83	178.05	532.98
10. Tax expense	(14.66)	17.50	56.06	58.84	179.06
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(55.30)	35.78	117.77	119.21	353.92
12. Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-
13. Net Profit (+) / Loss(-) for the period (11-12)	(55.30)	35.78	117.77	119.21	353.92
14. Share of Profit / (loss) of Associates	-	-	-	-	-
15. Minority Interest	-	-	-	-	-
16. Net Profit (+) / Loss(-) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	(55.30)	35.78	117.77	119.21	353.92
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	210,600,000	210,600,000	210,600,000	210,600,000	210,600,000
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	Nil	Nil	Nil	1,027.86	9,076.80
19. Earnings Per Share (EPS)					
(i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.26)	0.17	0.56	0.57	1.68
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Nil	Nil	Nil	Nil	Nil

Note:

a. The above Unaudited/audited results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 30/05/2016 and are subject to Limited review Under Clause 41 of the Listing Agreement by the Statutory Auditors.

b. The previous period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current periods' figures.

c. The Company operates in a single segments, hence segmental Reporting as required under Accounting Standard 17 issued by the Institute of Chartered Accountants of India is not applicable.

d. The figures of the quarter ended 31/03/2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto third quarter of the current financial year.

Date : 30/05/2016

Place : Mumbai

For Lypsa Gems & Jewellery Limited

Managing Director.



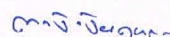
LYPSA GEMS & JEWELLERY LIMITED

Standalone Financial Results for the year Ended 31st March 2016

(Rupees In Lacs)

	Statement of Assets and Liabilities Particulars	As at 31/03/2016 (Audited)	As at 31/03/2015 (Audited)
		STANDALONE	
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	2,106.00	2,106.00
	(b) Reserves and surplus	1,027.86	907.68
	(c) Foreign Currency Translation Reserves	-	-
	(d) Money received against share warrants	-	-
	Sub- total - Shareholder's funds	3,133.86	3,013.68
2	Share application money pending allotment	-	-
3	Minority interest*	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	30.99	32.80
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total-Non-current liabilities	30.99	32.80
5	Current liabilities		
	(a) Short-term borrowings	3,240.89	3,807.67
	(b) Trade payables	8,197.88	9,053.17
	(c) Other current liabilities	68.74	114.59
	(d) Short-term provisions	13.57	149.38
	Sub-total- Current liabilities	11,521.08	13,124.81
	TOTAL - EQUITY AND LIABILITIES	14,685.93	16,171.30
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	586.12	486.05
	(b) Goodwill on consolidation*	-	-
	(c) Non-current investments	8.89	17.36
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	17.86	96.51
	(f) Other non-current assets	-	-
	Sub-total-Non-current assets	612.87	599.92
2	Current assets		
	(a) Current investments	30.74	10.79
	(b) Inventories	3,391.56	2,617.25
	(c) Trade receivables	9,885.25	12,086.45
	(d) Cash and cash equivalents	674.21	648.05
	(e) Short-term loans and advances	89.05	205.84
	(f) Other current assets	2.25	3.00
	Sub-total-Current assets	14,073.06	15,571.37
	TOTAL - ASSETS	14,685.93	16,171.30

For Lypsa Gems & Jewellery Limited



Managing Director.



Date : 30/05/2016

Place : Mumbai

Doshi Maru & Associates

Chartered Accountants

9, Shreepal Building,
S N Road, Tambe Nagar,
Mulund- (West),
Mumbai - 400 080.
Tel: (O)23472578
(R) 25654859

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
Board of Directors of M/s.Lypsa Gems & Jewellery Limited.

We have audited the quarterly financial results of M/s.Lypsa Gems & Jewellery Limited. for the quarter ended 31st March 2016 and the year to date results for the period 1st April 2015 to 31st March 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results are derived figures between the audited figures in respect of the year ended March 31st, 2016 and the published year-to-date figures up to 31st December, 2015, being the date of end of third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter and year to date ended March 31st, 2016 have been prepared on the basis of the standalone financial results for the nine months period ended December 31st, 2015 the audited annual standalone financial statements as at the end of the year ended March 31st, 2016 and the relevant requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015. The results of the said quarter and year to date ended March 31st, 2016 have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for "Interim Financial Reporting" (AS 25 / Ind AS 34) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st March 2016 (as well as the year to date results for the period from 1st April 2015 to 31st March 2016

For M/s. Doshi Maru & Associates
Chartered Accountants
FRN: 112187W

Atul B. Doshi

(Atul B. Doshi)
Partner
M.No: 102585
Place: Mumbai
Dated: 23rd May, 2016



FORM A (for audit report with unmodified opinion)

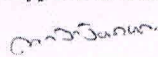
1	Name of the company	M/s. Lypsa Gems & Jewellery Limited
2	Annual financial statements for the year ended	31 st March 2016 (Standalone)
3	Type of Audit observation	Un Modified
4	Frequency of observation	Not Applicable
5	To be signed by- ✓ CEO/Managing Director ✓ CFO ✓ Auditor of the company ✓ Audit Committee Chairman	

For Lypsa Gems and Jewellery Ltd



Jeeyan D. Patwa
Chief Financial Officer(CFO)
DIN No.: 02579469

For Lypsa Gems and Jewellery Ltd



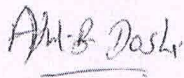
Manish Jaysukhlal Janani
Managing Director
DIN: 02579381

For Lypsa Gems and Jewellery Ltd

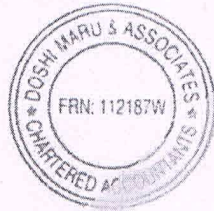


Mr. Ajit Mangaldas Shah
Chairman of Audit Committee
DIN: 02579563

For M/s. Doshi Maru & Associates
Chartered Accountants
FRN: 112187W



(Atul B. Doshi)
Partner
M.No: 102585



Date: - 23rd May, 2016

LYPSA GEMS & JEWELLERY LIMITED

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