NAVA BHARAT VENTURES LIMITED

Regd. Off. : NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500 082, TELANGANA, INDIA

NAVA BHARAT

NBV/SECTL/449A/2016-17
October 24, 2016

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol : 'NBVENTURES'

Dear Sirs,

Sub: Profitable sale of shareholding in Subsidiary Companies.

Further to our letters dated August 24, 2016 and August 26, 2016, we wish to inform you the successful completion of Sale of 100% of the shares of Nava Bharat Lao Energy Pte. Ltd. (NBLE) and thereby its 70% shareholding in Namphak Power Company Limited (NPCL), by Nava Bharat (Singapore) Pte. Limited (NBS and the Wholly Owned Subsidiary of the Company).

NBS has entered into a "Sale and Purchase Agreement" with Chaleun Sekong Group Sole Co., Ltd., a Company registered and existing under the Laws of the Lao PDR, to sell 100% equity stake in NBLE (Wholly Owned Subsidiary of NBS) and thereby its 70% equity stake in NPCL which has been developing the 150 MW Hydel Power Project in Lao PDR, for a consideration of US$ 10.15 million and the transaction was profitable. The Company is not required to invest any more.

Consequently, the NBLE and NPCL have ceased to be the subsidiaries of NBS / Nava Bharat Ventures Limited with immediate effect.

This is for your information and records.

Thanking you

Yours faithfully
for NAVA BHARAT VENTURES LTD.

VSN Raju
Company Secretary
& Vice President

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Corporate Identity No. : L27101TG1972PLC001549

ISO 9001 ISO 14001