aurionpro

30th May, 2018

To,
Deptt. of Corporate Services- Listing
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Sub: Audited (Standalone & Consolidated) Financial Results for the Year ended 31st March, 2018.

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed herewith Audited (Standalone & Consolidated) Financial Results for the year ended 31st March, 2018, along with Auditor's Report thereon, issued by the M/s Chokshi & Chokshi.,LLP, Statutory Auditors of the Company.

The Board Meeting commenced at 10.00 P.M and concluded at 11.35 P.M.

For Aurionpro Solutions Limited

Ninad Kelkar
Company Secretary

AURIONPRO SOLUTIONS LIMITED

Aurionpro Solutions Limited
Synergia IT Park, Plot No. R-270,
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CIN L99999MH1997PLC111637

CHOKSHI & CHOKSHI LLP
Chartered Accountants

Independent Auditor's Report on Standalone Financial Results

To The Board of Directors of
Aurionpro Solutions Limited

1. We have audited the accompanying Statement of Standalone Financial Results of Aurionpro Solutions Limited ("the Company") for the year ended 31/03/2018 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated 05/07/2016.

2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The Statement has been prepared from the related standalone financial statements, prepared in accordance with the Indian Accounting Standards (Ind AS) referred under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

3. We conducted our audit in accordance with the Standards of Auditing referred under section 143(10) of the Act and issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers Internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

   a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated 05/07/2016; and

   b. give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information for the year ended 31/03/2018.

5. The comparative financial information of the Company for the corresponding quarter and year ended 31/03/2017 included in these financial results, are based on the previously issued financial results, prepared in accordance with the recognition and measurement principles specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us.

6. The Statement includes the results for the quarter ended 31/03/2018 being the balancing figure between audited figures in respect of the financial year ended 31/03/2018 and the published year to date unaudited figures upto the third quarter ended 31/12/2017 of the current financial year which were subjected to limited review by us.

For CHOKSHI & CHOKSHI LLP
Chartered Accountants
FRN - 101872W /W100045

CHOKSHI & CHOKSHI LLP FRN 101872W / W100045

Vineet Saxena
Partner
M. No. 100770

Place: Navi Mumbai
Date: 30/05/2018

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Aurionpro Solutions Limited

Statement of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2018

(Rs.in lakhs)

Sr No.	Particulars	Quarter ended			Year ended	
		31/Mar/18	31/Dec/17	31/Mar/17	31/Mar/18	31/Mar/17
		Audited	Unaudited	Audited	Audited	Audited
1	**Income**					
	(a) Revenue from Operations	8,334.65	6,168.07	5,888.17	28,948.08	21,191.91
	(b) Other Income	484.62	146.91	60.33	1,232.48	816.85
	(c) Total Income [(a) + (b)]	**8,819.27**	**6,314.98**	**5,948.50**	**30,180.56**	**22,008.76**
2	**Expenses**					
	(a) Software Development and other related expenses	4,143.77	2,171.77	2,329.08	13,528.57	7,450.63
	(b) Changes in inventories of finished goods,stock-in-trade and work-in-progress	(699.80)	113.08	205.47	(717.20)	120.71
	(c) Employee Benefits Expense	2,492.50	2,601.17	1,957.13	9,926.10	8,075.19
	(d) Finance Costs	333.01	318.35	207.52	1,238.25	916.99
	(e) Depreciation and amortisation Expense	348.06	318.47	358.93	1,371.69	1,329.60
	(f) Other Expenses	733.74	697.64	571.76	2,838.34	2,297.32
	(g) Total Expenses [(a) to (f)]	**7,351.28**	**6,220.48**	**5,629.89**	**28,185.75**	**20,190.44**
3	**Profit/ (Loss) before Exceptional Items and Tax [1 (c) - 2 (g)]**	**1,467.99**	**94.50**	**318.61**	**1,994.81**	**1,818.32**
4	Exceptional Items	-	-	-	-	-
5	**Profit / (Loss) before Tax [3+4]**	**1,467.99**	**94.50**	**318.61**	**1,994.81**	**1,818.32**
6	**Tax Expenses**					
	(a) Current Tax	481.48	21.30	303.50	862.55	805.18
	(b) Deferred Tax Charge/ (Credit)	26.03	(163.66)	149.42	(220.05)	31.04
7	**Profit/ (Loss) after Tax [5 - 6]**	**960.48**	**236.86**	**(134.31)**	**1,352.31**	**982.10**
8	Other Comprehensive Income (Net of Tax)	(36.53)	22.58	17.16	(60.99)	(2.01)
9	**Total Comprehensive Income for the period [7+8]**	**923.95**	**259.44**	**(117.15)**	**1,291.32**	**980.09**
10	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	**2,361.43**	**2,314.93**	**2,195.03**	**2,361.43**	**2,195.03**
11	**Earnings per Share (EPS)**					
	-Basic (Rs.)	3.93	1.03	(0.53)	5.61	4.47
	-Diluted (Rs.)	3.92	1.01	(0.53)	5.59	4.45

See accompanying notes to the financial results

CHOKSHI & CHOKSHI LLP FRN 101872W / W100045

AURIONPRO SOLUTIONS LIMITED

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Notes to the Standalone Financial Results:

1. Statement of Assets and Liabilities

(Rs. in lakhs)

	Particulars	As at 31-Mar-18 Audited	As at 31-Mar-17 Audited
A	**ASSETS**		
1	**Non- Current Assets**		
	(a) Property, Plant and Equipment	4,666.19	5,887.78
	(b) Capital Work in Progress	272.63	62.20
	(c) Intangible Assets	329.65	407.79
	(d) Intangible assets under development	-	-
	(e) Financial Assets		
	(i) Investments	18,370.09	18,378.21
	(ii) Loans	-	-
	(iii) Other Financial Assets	296.35	860.98
	(f) Non-Current Tax Assets (net)	1,794.19	1,199.77
	(g) Deferred Tax Assets (net)	99.07	-
	(h) Other Non Current Assets	2,884.88	1,126.03
	Sub-total Non-Current Assets	**28,713.05**	**27,922.76**
2	**Current Assets**		
	(a) Inventories	1,334.78	617.57
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	6,356.36	5,231.73
	(iii) Cash and Cash Equivalents	2,589.06	1,498.45
	(iv) Bank Balances other than (iii) above	1,024.62	135.56
	(v) Loans	23,712.79	21,301.98
	(vi) Other Financial Assets	2,174.82	663.63
	(c) Other Current Assets	1,690.33	899.22
	Sub-total Current Assets	**38,882.76**	**30,348.14**
	Total Assets	**67,595.81**	**58,270.90**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Equity Share Capital	2,361.43	2,195.03
	(b) Other Equity	45,107.04	41,802.81
	Total Equity	**47,468.47**	**43,997.84**
	LIABILITIES		
2	**Non Current Liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	3,676.38	1,714.68
	(ii) Other Financial Liabilities	-	-
	(b) Provisions	415.77	212.65
	(c) Deferred tax liabilities (net)	-	122.76
	(d) Other Non - Current Liabilities		
	Sub-total Non-Current Liabilities	**4,092.15**	**2,050.09**
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,881.41	2,907.03
	(ii) Trade Payables	4,778.59	3,348.95
	(iii) Other Financial Liabilities	5,285.11	2,451.94
	(b) Other Current Liabilities	3,694.88	3,212.63
	(c) Provisions	395.20	302.42
	Sub-total Current Liabilities	**16,035.19**	**12,222.97**
	Total Equity and Liabilities	**67,595.81**	**58,270.90**

CHOKSHI & CHOKSI LLP FRN W100045

AURIONPRO SOLUTIONS LIMITED

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Notes to the Standalone Financial Results:

2. Pursuant to the MCA notification dated 16/02/2015 regarding the Companies (Indian Accounting Standards) Rules, 2015 as amended, the Company has adopted Indian Accounting Standards (Ind AS) with effect from 01/04/2017 with the transition date of 01/04/2016. These financial results have been prepared in accordance with Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05/07/2016.

3. Reconciliation of the effects of the transition from IGAAP to Ind AS on the Net Profit (after tax) for the quarter and year ended 31/03/ 2017 as previously reported and as per Ind AS is as follows:

(Rs. in Lakhs)

Particulars	Quarter ended 31/03/2017	Year ended 31/03/2017
Net Profit (after tax) under Indian GAAP	**(83.02)**	**955.44**
Effect of additional depreciation on revaluation of Property, Plant & Equipment	(0.81)	(3.22)
Effect of change due to amortisation of processing fees	(2.75)	(5.99)
Others	(26.18)	27.70
Tax adjustment	(21.55)	8.17
Net Profit (after tax) under Ind AS	**(134.31)**	**982.10**
Other Comprehensive Income	17.16	(2.01)
Total Comprehensive Income	**(117.15)**	**980.09**

4. Reconciliation of the effects of the transition from IGAAP to Ind AS on the Equity as on 31/03/2017 as previously reported and as per Ind AS is as follows:

(Rs. in Lakhs)

Particulars	As on 31/03/2017
Equity under Indian GAAP	**41,095.69**
Effect of revaluation of Property, Plant & Equipment	959.00
Effect of change due to amortisation of processing fees	11.91
Others	102.99
Tax adjustment	(366.78)
Balance as per Ind AS	**41,802.81**

5. Other Expenses include foreign exchange loss/ (gain) of Rs. (192.71) Lakhs and Rs. (37.47) lakhs for the quarter and year ended 31/03/2018 respectively (for the quarter and year ended 31/03/2017 of Rs. 569.85 lakhs and Rs. 386.48 Lakhs respectively).

6. Software development and other related expenses include purchase of material of Rs. 2,951.35 Lakhs and Rs. 9,927.06 lakhs for the quarter and year ended 31/03/2018 respectively (for the quarter and year ended 31/03/2017 of Rs. 1,644.53 lakhs and Rs. 5,658.04 Lakhs respectively).

7. The Company has filed a scheme of demerger with the Hon'ble National Company Law Tribunal and the final order in this matter is expected to be received by the Company by the end of the first quarter of F.Y. 2018-19.

CHOKSHI & CHOKSHI LLP FRN 101872W/W100045

AURIONPRO SOLUTIONS LIMITED

8. During the quarter ended 31/03/2018, the Company has allotted 465,000 Equity Shares of Rs. 10/-each pursuant to the Aurionpro Employee Share Purchase Scheme- 2017. These shares are covered under the lock-in period of one year from the date of allotment i.e. from 10/01/2018.

9. The Board has recommended a dividend of Rs. 2/- (20%) per equity share of the face value of Rs. 10/- each in its meeting held on 30/05/2018 subject to approval of the members of the Company at the ensuing Annual General Meeting.

10. The figures for the quarter ended 31/03/2018 & 31/03/2017 are the balancing figures between the audited figures in respect of the full financial year for 2017-18 and 2016-17 and the published unaudited year to date figures up to the third quarter ended 31/12/2017 & 31/12/2016 respectively.

11. Figures for the earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with those of the current period.

12. The Statutory Auditors of the Company have conducted audit of the standalone financial results for the quarter and year ended 31/03/2018 pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations 2015 and have given an unmodified opinion in their report. These financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 30/05/2018.

CHOKSHI & CHOKSHI LLP FRN 101872W W100045

AURIONPRO SOLUTIONS LIMITED

For Aurionpro Solutions Limited

Amit Sheth
Co- Chairman and Director

Place: Navi Mumbai
Date: 30 May, 2018

Independent Auditor's Report on Consolidated Financial Results

To The Board of Directors of
Aurionpro Solutions Limited

1. We have audited the accompanying Statement of Consolidated Financial Results of Aurionpro Solutions Limited ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as the "Group"), for the year ended 31/03/2018 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated 05/07/2016.

2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The Statement has been prepared from the related consolidated financial statements, prepared in accordance with the Indian Accounting Standards referred under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.

3. We conducted our audit in accordance with the Standards of Auditing referred under section 143(10) of the Act and issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers Internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on consideration of the reports of the other auditors / management certified financial statements referred in paragraph 6 below, the Statement:

   a. includes the results of the entities as given in the **Annexure – I** to this report.

   b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated 05/07/2016; and

   c. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit, total comprehensive income and other financial information of the group for the year ended 31/03/2018.

5. The comparative financial information of the group for the corresponding quarter and year ended 31/03/2017 included in these financial results, are based on the previously issued financial results, prepared in accordance with the recognition and measurement principles specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, as adjusted for the differences in the accounting principles adopted by the group on transition to the Ind AS, which have been audited by us.

CHOKSHI & CHOKSHI LLP FRN 101872W / W100045

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E-mail :contact@chokshiandchokshi.com

6. Other Matters

a. We did not audit the financial statements of certain subsidiaries considered in the preparation of the Statement, whose financial statements reflect total assets of Rs. 47,726.46 lakhs as at 31/03/2018 and total revenue of Rs. 20,152.04 lakhs as at 31/03/2018. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such other auditors and Ind AS converted financial statements certified by independent chartered accountant.

b. We did not audit the financial statements of certain subsidiaries and joint ventures considered in the preparation of the Statement, whose financial statements reflect total assets of Rs. 7,226.60 lakhs as at 31/03/2018 and total revenue of Rs. 2,972.45 lakhs as at 31/03/2018. These financial statements and other financial information as approved by the respective Board of Directors of these subsidiaries and joint ventures have been furnished to us, and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures is based solely on such board approved Ind As converted financial statements certified by independent chartered accountant.

Our opinion on the Statement is not qualified in respect of the aforesaid matters as per para 6.

For CHOKSHI & CHOKSHI LLP
Chartered Accountants
FRN - 101872W /W100045



Vineet Saxena
Partner
M. No. 100770

Place: Navi Mumbai
Date: 30/05/2018

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Annexure – I to the Independent Auditor's Report on Consolidated Financial Results

List of subsidiaries/ JV consolidated in the Audited Financial Results for the quarter and year ended 31/03/2018

1. Aurionpro Solutions Limited, Holding Company
2. Aurionpro Fintech Inc
3. Aurionpro Future Solutions Pte Limited
4. Aurionpro Holdings Pte Limited
5. Aurionpro Market Systems Pte Limited
6. Aurionpro SCM Pte Limited
7. Aurionpro Solutions (Africa) Limited
8. Aurionpro Solutions PLC
9. Aurionpro Solutions Pte Ltd.
10. Aurionpro Solutions Pty Limited
11. Aurionpro Solutions SPC
12. Cyberinc
13. Aurofidel Outsourcing Limited
14. Auroscient Outsourcing Limited
15. Integrosys Corporation
16. Integro Technologies Co. Ltd.
17. Integro Technologies Pte Limited
18. Integro Technologies SDN.BHD
19. Intellvisions Security & Surveillance LLC
20. Intellvisions Software LLC
21. Intellvisions Solutions Pvt. Ltd.
22. PT Aurionpro Solutions
23. Sena System Private Limited
24. Servopt Consulting Private Limited
25. Spike Inc.
26. Trejhara Solutions Limited



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Aurionpro Solutions Limited

Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2018

(Rs.in lakhs)

Sr No.	Particulars	Quarter ended			Year ended	
		31/Mar/18	31/Dec/17	31/Mar/17	31/Mar/18	31/Mar/17
		Audited	Unaudited	Audited	Audited	Audited
1	**Income**					
	(a) Revenue from Operations	12,448.42	12,171.49	14,852.65	49,247.98	49,390.26
	(b) Other Income	289.56	78.18	590.29	533.36	846.39
	(c) Total Income [(a) + (b)]	**12,737.98**	**12,249.67**	**15,442.94**	**49,781.34**	**50,236.65**
2	**Expenses**					
	(a) Software Development and other related expenses	3,987.36	3,092.40	6,220.24	16,128.91	17,720.32
	(b) Changes in inventories of finished goods,stock-in-trade and work-in-progress	(714.84)	1,257.57	(244.47)	(683.11)	(220.69)
	(c) Employee Benefits Expense	5,206.29	4,428.99	5,517.05	19,356.55	20,957.25
	(d) Finance Costs	503.18	521.82	530.68	1,922.55	1,637.28
	(e) Depreciation and amortisation Expense	850.07	840.58	1,226.47	3,448.75	2,952.57
	(f) Other Expenses	1,528.22	1,192.48	2,041.60	4,991.32	6,341.54
	(g) Total Expenses [(a) to (f)]	**11,360.28**	**11,333.84**	**15,291.57**	**45,164.97**	**49,388.27**
3	**Profit/ (Loss) before Exceptional Items and Tax [1 (c) - 2 (g)]**	**1,377.70**	**915.83**	**151.37**	**4,616.37**	**848.38**
4	Exceptional Items	-	-	-	-	2,759.71
5	**Profit / (Loss) before Tax [3+4]**	**1,377.70**	**915.83**	**151.37**	**4,616.37**	**3,608.09**
6	**Tax Expenses**					
	(a) Current Tax	857.80	22.88	380.70	1,245.05	766.63
	(b) Deferred Tax Charge/ (Credit)	(616.38)	(63.91)	(289.57)	(862.46)	(410.23)
7	**Profit/ (Loss) after Tax from Continued Operations [5 - 6]**	**1,136.28**	**956.86**	**60.24**	**4,233.78**	**3,251.69**
8	Profit/ (Loss) before Tax from Discontinued Operations	9,761.01	416.61	329.17	10,806.79	1,288.30
9	Tax Expenses of Discontinued Operations	3,085.39	40.00	82.42	3,171.39	322.19
10	**Profit/ (Loss) after Tax from Discontinued Operations [8 - 9]**	**6,675.62**	**376.61**	**246.75**	**7,635.40**	**966.11**
11	Other Comprehensive Income (Net of Tax)	(214.71)	(136.01)	(1,022.17)	(239.17)	(1,041.34)
12	**Total Comprehensive Income for the period [7+10+11]**	**7,597.19**	**1,197.46**	**(715.18)**	**11,630.01**	**3,176.46**
13	**Profit/ (Loss) for the period attributable to**					
	(a) Equity holders of the company	5,163.13	1,363.87	205.41	9,300.54	4,501.72
	(b) Non Controlling Interest	2,648.77	(30.40)	101.58	2,568.64	(283.92)
14	**Total Comprehensive Income/ (Loss) attributable to**					
	(a) Equity holders of the company	4,948.42	1,227.86	(816.76)	9,061.37	3,460.38
	(b) Non Controlling Interest	2,648.77	(30.40)	101.58	2,568.64	(283.92)
15	Paid-up Equity Share Capital (Face Value of Rs.10 each)	**2,361.43**	**2,314.93**	**2,195.03**	**2,361.43**	**2,195.03**
16	**Earnings per equity share (for Continuing Operations)**					
	- Basic (Rs.)	3.91	3.57	(4.40)	17.35	10.11
	- Diluted (Rs.)	3.90	3.49	(4.18)	17.29	9.60
	Earnings per equity share (for Discontinuing Operations)					
	- Basic (Rs.)	28.33	1.64	1.13	33.17	4.42
	- Diluted (Rs.)	28.23	1.60	1.07	33.06	4.19
	Earnings per equity share (for Continuing and Discontinuing Operations)					
	- Basic (Rs.)	32.24	5.21	(3.27)	50.52	14.52
	- Diluted (Rs.)	32.13	5.10	(3.10)	50.35	13.79

See accompanying notes to the financial results

CHOKSHI & CHOKSHI LLP FRN 101872W / W100045

AURIONPRO SOLUTIONS LIMITED

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Notes to the Consolidated Financial Results:

'1. Statement of Assets and Liabilities

(Rs. in lakhs)

	Particulars	As at 31-Mar-18 Audited	As at 31-Mar-17 Audited
A	**ASSETS**		
1	**Non- Current Assets**		
	(a) Property, Plant and Equipment	3,939.14	5,072.06
	(b) Capital Work in Progress	13,431.28	12,504.15
	(c) Goodwill	11,450.23	14,312.91
	(d) Other Intangible Assets	13,934.41	16,020.60
	(e) Financial Assets		
	(i) Investment	975.37	1,062.15
	(ii) Loans	-	-
	(iii) Other Financial Assets	296.35	860.98
	(f) Non-Current Tax Assets (net)	1,885.91	1,263.87
	(g) Deferred Tax Assets (net)	3,206.68	2,637.40
	(h) Other Non Current Assets	10,619.78	8,921.73
	Sub-total Non-Current Assets	**59,739.15**	**62,655.85**
2	**Current Assets**		
	(a) Inventories	1,560.02	958.97
	(b) Financial Assets		
	(i) Investments	235.45	132.10
	(ii) Trade Receivables	13,771.48	14,719.81
	(iii) Cash and Cash Equivalents	12,511.49	3,740.90
	(iv) Bank Balances other than (iii) above	1,060.01	135.56
	(v) Loans	-	-
	(vi) Other Financial Assets	2,859.97	1,613.92
	(c) Other Current Assets	30,811.33	23,947.84
	Sub-total Current Assets	**62,809.75**	**45,249.10**
	Total Assets	**122,548.90**	**107,904.95**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Equity Share Capital	2,361.43	2,195.18
	(b) Other Equity	76,330.62	63,608.41
	Equity Attributable to Owner's of the company	**78,692.05**	**65,803.59**
	Non-Controlling Interest	12,088.02	9,493.50
	Total Equity	**90,780.07**	**75,297.09**
	LIABILITIES		
2	**Non Current Liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	3,754.65	3,293.85
	(ii) Other Financial Liabilities	-	-
	(b) Provisions	415.75	265.79
	(c) Other Non - Current Liabilities	-	-
	Sub-total Non-Current Liabilities	**4,170.40**	**3,559.64**
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	5,941.12	10,466.69
	(ii) Trade Payables	5,608.50	5,676.38
	(iii) Other Financial Liabilities	7,225.60	5,702.41
	(b) Other Current Liabilities	5,848.13	6,133.75
	(c) Provisions	441.11	701.18
	(d) Current Tax Liabilities (net)	2,533.97	367.81
	Sub-total - Current Liabilities	**27,598.43**	**29,048.22**
	Total Equity and Liabilities	**122,548.90**	**107,904.95**

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AURIONPRO SOLUTIONS LIMITED

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Notes to the Consolidated Financial Results:

2. Pursuant to the MCA notification dated 16/02/2015 regarding the Companies (Indian Accounting Standards) Rules, 2015 as amended, the Company has adopted Indian Accounting Standards (Ind AS) with effect from 01/04/2017 with the transition date of 01/04/2016. These financial results have been prepared in accordance with Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05/07/2016.

3. Segment information

PART-I (Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31 March 2018	31 December 2017	31 March 2017	31 March 2018	31 March 2017
		Audited	Unaudited	Audited	Audited	Audited
1	**Segment Revenue**					
a	Information technologies and consultancy services	8,405.74	11,076.66	12,501.16	37,403.44	40,276.63
b	Sale of equipment	4,042.68	1,094.83	2,351.49	11,844.54	9,113.63
	Total Net Sales / income from operations (a+b)	**12,448.42**	**12,171.49**	**14,852.65**	**49,247.98**	**49,390.26**
1	**Segment Results**					
a	Information technologies and consultancy services	8,258.06	7,634.92	8,313.97	31,733.43	29,009.12
b	Sale of equipment	917.84	186.60	562.91	2,068.74	2,881.51
	Total (a+b)	**9,175.90**	**7,821.52**	**8,876.88**	**33,802.17**	**31,890.63**
Less:	**Un-allocable expenses**					
a	Employee benefits expense	5,206.29	4,428.99	5,517.05	19,356.55	20,957.25
b	Finance costs	503.18	521.82	530.68	1,922.55	1,637.28
c	Depreciation and amortisation expenses	850.07	840.58	1,226.47	3,448.75	2,952.57
d	Other expenses	1,528.22	1,192.48	2,041.60	4,991.32	6,341.54
Add:	Un-allocable income	289.56	78.18	590.29	533.36	846.39
Add:	Exceptional Items	-	-	-	-	2,759.71
	Total profit before tax	**1,377.70**	**915.83**	**151.37**	**4,616.37**	**3,608.09**

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4. Reconciliation of the effects of the transition from IGAAP to Ind AS on the Net Profit (after tax) for the quarter and year ended 31/03/2017 as previously reported and as per Ind AS is as follows:

(Rs. in Lakhs)

Particulars	Quarter ended 31/03/2017	Year ended 31/03/2017
Net Profit (after tax) under Indian GAAP	**127.88**	**4,062.31**
Effect of additional depreciation on revaluation of Property, Plant & Equipment	(0.81)	(333)
Effect of change due to amortisation of processing fees	(2.75)	(5.99)
Others	204.22	486.31
Tax adjustment	(21.55)	8.17
Net Profit (after tax) under Ind AS	**306.99**	**4217.80**
Other Comprehensive Income	(1,022.17)	(1,041.34)
Total Comprehensive Income	**(715.18)**	**3,176.46**

5. Reconciliation of the effects of the transition from IGAAP to Ind AS on the Equity as on 31/03/2017 as previously reported and as per Ind AS is as follows:

(Rs. in Lakhs)

Particulars	As on 31/03/2017
Equity under Indian GAAP	**62,369.28**
Effect of revaluation of Property, Plant & Equipment	959.00
Effect of change due to amortisation of processing fees	11.91
Others	268.22
Tax adjustment	-
Balance as per Ind AS	**63,608.81**

6. Other Expenses include foreign exchange loss/ (gain) of Rs. (494.87) Lakhs and Rs. 89.00 lakhs for the quarter and year ended 31/03/2018 respectively (for the quarter and year ended 31/03/2017 of Rs. 1,457.01 lakhs and Rs.1,036.55 Lakhs respectively).

7. The Company has consolidated financial results of all its subsidiary companies / joint venture as per Indian Accounting Standard 110 – Consolidated Financial Statements.

8. The Company's standalone turnover, profit before tax, profit after tax and total comprehensive income is as under:

(Rs. in Lakhs)

Particulars	Quarter ended 31/03/2018	Year ended 31/03/2018
Turnover	8,334.65	28,948.08
Profit before tax	1,467.99	1,994.81
Profit after tax	960.48	1,352.31
Total Comprehensive Income	923.95	1,291.32

9. The Company has filed a scheme of demerger with the Hon'ble National Company Law Tribunal and the final order in this matter is expected to be received by the Company by the end of the first quarter of F.Y. 2018-19.

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10. During the quarter ended 31/03/2018, the Company has allotted 465,000 Equity Shares of Rs. 10/-each pursuant to the Aurionpro Employee Share Purchase Scheme- 2017. These shares are covered under the lock-in period of one year from the date of allotment i.e. from 10/01/2018.

11. The figures for the quarter ended 31/03/2018 & 31/03/2017 are the balancing figures between the audited figures in respect of the full financial year for 2017-18 and 2016-17 and the published unaudited year to date figures up to the third quarter ended 31/12/2017 & 31/12/2016 respectively.

12. Figures for the earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with those of the current period.

13. The Statutory Auditors of the Company have conducted audit of the standalone financial results for the quarter and year ended 31/03/2018 pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations 2015 and have given an unmodified opinion in their report. These financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 30/05/2018.





For Aurionpro Solutions Limited

Amit Sheth
Co- Chairman and Director

Place: Navi Mumbai
Date: 30 May, 2018