



ORICON
ENTERPRISES LTD.

Date: February 17, 2017

To,

National Stock Exchange of India Limited

Bandra Kurla Complex

5th Floor, Exchange Plaza,

Bandra (East), Mumbai- 400 051

Ref: NSE Symbol: ORICONENT

Sub: Reply to Clarification Sought

Dear Sirs,

With reference to your mail dated February 15, 2017 regarding update on Subsidiary, we wish to state as under:

1. The average capacity utilisation is between 60 to 70 % due to seasonal nature of the industry, capacities are created to meet the peak season demand of user industry(ies).
2. The Machinery has already been installed and put to use for commercial production.
3. The financing has been done through internal accruals and Bank finance.
4. The Company has the existing unit for manufacturing plastic closures at Kundiam Industrial - Goa and for De-risking the business, the Company has put up the additional facility at MIDC - Murbad.

We hope you will find it in order and request you to take the same on your records.

For Oricon Enterprises Limited,

Sanjay Jain

Company Secretary

