

FUTURE RETAIL

Ref.: FRL/NSE/SUR/2015-16

16/04/2015

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra- Kurla Complex
Bandra (East)
Mumbai- 400 051
Fax No. 26598322

Re: Scrip Code: FRL / FRLDVR

Kind Attention : Mr. Avishkar Naik / Ms. Charmi Haria

Sub: Clarifications on News item appearing in The Economic Times dated 16th April, 2015

Dear Sir / Madam,

This is with reference to the news item appeared in today's The Economic Times dated 16th April, 2015 regarding "Bharti, Kishore Biyani Mulling a Joint Future on Retail Front".

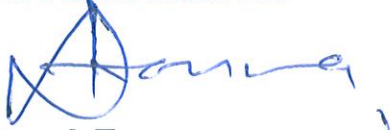
Future Retail Limited has been disclosing all events, information etc. that have bearing on the operation/performance of the Company pursuant to the final decisions taken by the Board of Directors of the Company from time to time. Nothing mentioned in the referred article has been so far considered or approved by the Board of Directors of the Company. As per the practices followed by the Company any such event/information, relating the Company, that may be deliberated and approved by the Board of Directors in future, shall follow the necessary disclosure and other requirements prescribed under the applicable laws and will be communicated accordingly.

As reiterated in our earlier correspondence, we have been following a consistent corporate governance policy of informing the shareholders with right information but refrain from commenting on any such news items, to avoid any speculative activity.

Thanking you.

Yours truly,

For Future Retail Ltd



Deepak Tanna

Company Secretary & Compliance Officer

Future Retail Limited (Formerly Pantaloon Retail (India) Limited)

Registered Office: Knowledge House, Shyam Nagar, Jogeshwari Vikhroli Link Road, Jogeshwari (East), Mumbai - 400 060

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