



PERSISTENT

NSE & BSE / 2014-15 / 66

November 1, 2014

The Manager,
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager,
Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir / Madam,

Sub: Release regarding "Persistent Promoter Suresh Deshpande to Donate ₹ 100 Crores for Social Projects"

We wish to inform you that the Company has made a Release dated October 31, 2014 titled "Persistent Promoter Suresh Deshpande to Donate ₹ 100 Crores for Social Projects".

The copy of the Release is enclosed for your records.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For Persistent Systems Limited

Mangesh Mandrekar
Senior Executive – Corporate Secretarial



Encl.: As above



PERSISTENT

Persistent Promoter Suresh Deshpande to Donate ₹ 100 Crores for Social Projects

PUNE, October 31, 2014. On the occasion of his 78th birthday, Mr. S. P. Deshpande, Founder, Promoter and Ex-Director of Persistent Systems (BSE&NSE: PERSISTENT) announced that he proposes to extend his philanthropic activities at a larger scale by committing ₹ 100 Crores for social projects over the next three years.

Speaking on the occasion, Mr. Deshpande said, "Thanks to the liquidity possible through my shareholding in Persistent, I have decided to extent my philanthropic activities and focus on social projects primarily in the areas of education and health care."

About Persistent Systems:

Persistent Systems (BSE & NSE: PERSISTENT) builds software that drives our customers business, for enterprises and software product companies with software at the core of their digital transformation. For more information, please visit <http://www.persistent.com/>

Forward-looking and Cautionary Statements: For risks and uncertainties relating to forward-looking statements, please visit:

[http://content.persistent.com/Psiweb/forward looking cautionary statement.shtml](http://content.persistent.com/Psiweb/forward%20looking%20cautionary%20statement.shtml)

