SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD

SABGROUP

14th November, 2016

To
The Manager - Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sir(s),

Scrip Code: SABTN

Sub: Outcome of Board Meeting held today i.e. Monday, 14th November, 2016

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at their Meeting held today i.e. Monday, 14th November, 2016, *inter alia* approved the Standalone Un-Audited Financial Results of the Company for the quarter and six months ended 30th September, 2016.

In terms of the provisions of Regulation 33 of Listing Regulations, we are enclosing the following:

a. Standalone Un-audited Financial Results for the quarter and six months ended 30th September, 2016.
b. Statement of Assets & Liabilities as on 30th September, 2016.
c. Limited Review Report received from the Statutory Auditors on the said results.

The meeting of the Board of Directors commenced at 7:00 p.m. and concluded at 8:15 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Sri Adhikari Brothers Television Network Limited**

SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD. MUMBAI

Lehar Arora
Company Secretary & Compliance Officer
ACS No.: 34706

Encl.: A/a

SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD.
6th Floor, Adhikari Chambers, Oberoi Complex,
New Link Road, Andheri (West), Mumbai - 400 053
CIN : L32200MH1994PLC083853
022-40230000
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SRI ADHIKARI BROTHERS TELEVISION NETWORK LIMITED.

CIN: L32200MH1994PLC083853

Regd. Office : 6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (West), Mumbai 400 053.

Tel. : 022-26395400/022-40230000, Fax : 022-26395459 Email : investorservices@adhikaribrothers.com Website: www.adhikaribrothers.com

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2016.

Rs. in Lakhs (Except EPS)

Sr.No	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2016 (Un-Audited)	30.06.2016 (Un-Audited)	30.09.2015 (Un-Audited)	30.09.2016 (Un-Audited)	30.09.2015 (Un-Audited)	31.03.2016 (Audited)
1	**Income from Operations**						
	a) Net Sales/Income from Operations	3,167.36	2,751.12	2,790.93	5,918.47	5,384.59	10,777.90
2	**Expenses**						
	a) Cost of Materials Consumed (Production/Direct Expenses)	2,157.96	2,145.21	1,574.92	4,303.17	2,981.85	6,199.64
	b) (Increase)/Decrease in Stock-in-Trade	(66.83)	(444.04)	-	(510.87)	-	(78.97)
	c) Employee Benefit Cost	113.85	121.36	105.77	235.21	203.97	432.23
	d) Depreciation and amortisation Expenses	302.52	306.85	379.13	609.37	744.18	1,534.71
	e) Other Expenses	174.85	117.18	140.40	292.02	291.57	546.57
	Total Expenses	**2,682.35**	**2,246.56**	**2,200.22**	**4,928.91**	**4,221.58**	**8,634.17**
3	**Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items(1-2)**	**485.00**	**504.56**	**590.71**	**989.56**	**1,163.01**	**2,143.72**
4	Other Income	26.60	4.56	3.45	31.16	6.48	13.55
5	**Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items(3+4)**	**511.60**	**509.12**	**594.16**	**1,020.72**	**1,169.49**	**2,157.28**
6	Finance Cost	319.21	285.44	258.56	604.65	528.03	1,139.00
7	**Profit /(Loss) from ordinary activities after Finance Costs but before Exceptional Items(5±6)**	**192.39**	**223.68**	**335.60**	**416.08**	**641.46**	**1,018.28**
8	Exceptional Items	-	-	-	-	-	898.12
9	**Profit / (Loss) from ordinary activities before tax(7±8)**	**192.39**	**223.68**	**335.60**	**416.08**	**641.46**	**120.16**
10	Tax Expenses	63.33	69.42	124.37	132.75	223.86	77.49
11	**Net Profit /(Loss) from ordinary activities after tax(9±10)**	**129.06**	**154.26**	**211.23**	**283.32**	**417.60**	**42.67**
12	Extraordinary Items (net of tax expenses)	-	-	-		-	-
13	**Net Profit /(Loss) for the period from Continuing Operations (11 ±12)**	**129.06**	**154.26**	**211.23**	**283.32**	**417.60**	**42.67**
14	Net Profit /(Loss) for the period from discontinuing Operations before tax	-	-	-	-	-	(0.89)
15	Tax Expenses on discontinuing Operations	-	-	-	-	-	18.10
16	**Net Profit /(Loss) for the period (13+14-15)**	**129.06**	**154.26**	**211.23**	**283.32**	**417.60**	**23.67**
17	Paid-up equity share capital (F. V. Rs. 10/-)	3,494.45	3,494.45	3,494.45	3,494.45	3,494.45	3,494.45
18	Reserves (excluding revaluation reserves) as per balance sheet of Previous Accounting Year	-	-	-	-	-	6,170.10
19	**Basic and diluted EPS (before extraordinary items)(of Rs.10/- each) (Not Anualised)**						
	Basic	0.37	0.44	0.60	0.81	1.19	0.07
	Diluted	0.37	0.44	0.60	0.81	1.19	0.07
20	**Basic and diluted EPS (after extraordinary items)(of Rs.10/- each) (Not Anualised)**						
	Basic	0.37	0.44	0.60	0.81	1.19	0.07
	Diluted	0.37	0.44	0.60	0.81	1.19	0.07

Notes:

1. The above Standalone Un-audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Monday, 14th November , 2016.
2. The Limited Review of this results have been carried out by the Statutory Auditors of the Company.
3. On Standalone basis, the Company is operating in a single segment viz. content production & distribution. Hence, the results are reported on a single segment basis.
4. At Annual General Meeting held on 28th September, 2016, the Company declared and paid final dividend @ Rs.0.60/- per equity share of Rs.10/- each.
5. Previous period/year's figures have been reclassified / regrouped wherever necessary to confirm current period/year's classification.

By Order of the Board of Directors
For Sri Adhikari Brothers Television Network Ltd.

SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD. MUMBAI

Gautam Adhikari
DIN:00026444
Chairman & Whole Time Director

Place : Mumbai
Date : 14th November , 2016

SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD.

CIN:L32200MH1994PLC083853

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Statement of Assets and Liabilities as on 30th September, 2016.

(Rs.In LAKHS)

Sr.No	Particulars	STANDALONE	
		As at 30.09.2016 (Un-Audited)	As at 31.03.2016 (Audited)
A	**EQUITIES AND LIABILITIES**		
1	**Shareholders Funds**		
	(a) Share Capital	3,730.56	3,730.56
	(b) Reserves and Surplus	6,453.39	6,170.10
	Sub Total -Shareholders Funds	**10,183.95**	9,900.65
2	**Non-Current liabilities**		
	(a) Long Term borrowings	7,873.03	5,014.83
	(b) Deferred Tax liabilities (net)	1,048.43	966.86
	(c) Long -term provision	40.06	36.06
	Sub Total -Non Current liabilities	**8,961.52**	6,017.75
3	**Current liabilities**		
	(a) Trade Payable	1,635.11	1,437.38
	(b) Other Current liabilities	4,564.75	3,640.41
	(c) Short-term provisions	322.01	264.92
	Sub Total -Current liabilities	**6,521.87**	5,342.71
	TOTAL EQUITIES AND LIABILITIES	**25,667.34**	21,261.11
B	**ASSETS**		
1	**Non-Current Assets**		
	(a) Fixed Assets	16,367.75	13,305.07
	(b) Non-Current Investment	1,868.01	1,868.01
	(c) Long-term loans & advances	1,769.22	603.62
	Sub Total -Non Current assets	**20,004.98**	15,776.70
2	**Current Assets**		
	(a) Inventories	589.84	78.97
	(a) Trade Receivables	1,865.99	2,769.25
	(b) Cash and cash equivalents	129.35	222.55
	(c) Short Terms loans and advances	3,017.54	2,347.27
	(d) Other Current assets	59.64	66.37
	Sub Total Current assets	**5,662.36**	5,484.41
	TOTAL-ASSETS	**25,667.34**	21,261.11

By Order of the Board of Directors
For Sri Adhikari Brothers Television Network Ltd.

Gautam Adhikari
DIN:00026444
Chairman & Whole Time Director

Place : Mumbai
Date : 14th November,2016

A.R. Sodha & Co.
CHARTERED ACCOUNTANTS

Limited Review Report

Review Report to
The Board of Directors
Sri Adhikari Brothers Television Network Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Sri Adhikari Brothers Television Network Limited ('the Company') for the quarter and six months ended 30thSeptember, 2016 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements toReview Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that weplan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.R. Sodha& Co.
Chartered Accountants
FRN 110324W

A.R. Sodha
Partner
M No. 031878
Place: Mumbai
Date : 14th November,2016.

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