SURYALAKSHMI COTTON MILLS LTD

(AN IS/ISO 9001 : 2015 & ISO 14001 : 2015 CERTIFIED COMPANY)

14th August, 2019.

To,

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051.

Dear Sir,

Ref.: **SURYALAXMI**
Reg.: **Unaudited financial results for the quarter ended 30/06/2019.**

As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith enclosing a copy of the Unaudited Financial Results for the quarter ended 30/06/2019, which were taken on record by the Board of Directors at their meeting held on 14/08/2019.

We are also enclosing herewith a copy of the Limited Review Report for the quarter ended 30/06/2019.

This is for your information and records.

Thanking you,

Yours faithfully,
for **SURYALAKSHMI COTTON MILLS LIMITED**

E.V.S.V.SARMA
COMPANY SECRETARY

SURYALAKSHMI COTTON MILLS LIMITED

Regd. office : Surya towers, 6th Floor, 105 S.P Road, Secunderabad - 500003. Ph.:040-27819856 / 27885200
email : slcmltd@suryalakshmi.com; website : www.suryalakshmi.com; CIN - L17120TG1962PLC000923

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(Rs. In lakhs)

Particulars	For the Quarter Ended			For the Year Ended
	30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
	Unaudited	Audited	Unaudited	Audited
I Revenue from operations	14,486.65	21,672.19	18,251.61	74,177.82
II Other income	75.62	30.61	108.78	647.70
III Total Revenue(I+II)	**14,562.27**	**21,702.80**	**18,360.39**	**74,825.52**
IV Expenses				
Cost of materials consumed	7,645.22	8,947.47	10,056.34	39,524.76
Purchase of stock In trade	4,075.22	1,469.60	-	1,469.60
Change in inventories of finished goods, stock in trade and work in progress	(1,159.05)	5,403.42	(169.98)	3,897.75
Employee benefit Expenses	1,372.08	1,762.00	1,989.16	7,790.73
Finance costs	929.99	842.93	1,000.70	3,734.86
Depreciation and amortisation expenses	611.12	643.48	643.72	2,576.08
Other expenses	2,320.81	3,603.08	4,768.37	17,276.52
Total Expenses(IV)	**15,795.38**	**22,671.97**	**18,288.30**	**76,270.30**
V Profit/(loss) before exceptional items and tax(III-IV)	(1,233.11)	(969.17)	72.09	(1,444.78)
VI Exceptional Items	1.82	(62.88)	23.27	19.05
VII Profit/(loss) before tax (V+VI)	(1,231.30)	(1,032.05)	95.36	(1,425.73)
VIII Tax expense:				
Current tax - MAT for the current year	-	-	16.00	-
Deferred tax	(377.38)	(666.00)	25.00	(581.90)
Earlier years tax	-	-	-	-
IX Profit/(loss) for the period from continuing operations (VII-VIII	**(853.92)**	**(366.05)**	**54.36**	**(843.83)**
X Profit/(loss) from discontinued operations	-	-	-	-
XI Tax expense on discontinued operations	-	-	-	-
XII Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	**(853.92)**	**(366.05)**	**54.36**	**(843.83)**
XIV OTHER COMPREHENSIVE INCOME				
A-(i) Items that will not be reclasified to the profit or loss	(0.12)	(16.89)	(0.57)	(45.16)
(ii) Income tax on items that will not be reclasified to the profit or loss	-	4.70	-	13.81
B-(i) Items that will be reclasified to the profit or loss	-	-	-	-
(ii) Income tax on items that will be reclasified to the profit or loss	-	-	-	-
Total Other Comprehensive Income (net of taxes)	(0.12)	(12.19)	(0.57)	(31.35)
XV Total Comprehensive Income for The Period (XIII+XIV)	**(854.04)**	**(378.24)**	**53.79**	**(875.18)**
XVI Earnings per Equity share (for continuing operations) -Basic and diluted (In Rs.)	(5.12)	(2.20)	0.33	(5.06)
XVII Earnings per Equity share (for discontinued operations) -Basic and diluted (In Rs.)	-	-	-	-
XVIII Earnings per Equity share (for discontinued & continuing operations) -Basic and diluted (In Rs.)	(5.12)	(2.20)	0.33	(5.06)
Weighted average number of equity shares (Face Value of Rs. 10 ea	16,672,290	16,672,290	16,672,290	16,672,290

Notes:

1. The above results for the quarter ended 30th June 2019, were reviewed by Audit Committee and approved by the Board of Directors at the meeting held on 14th August, 2019 and Statutory Auditors have carried out limited review.

2. The workers in the Company's Denim Unit at Ramtek were on strike from 13th February, 2019 followed by a lock out declared by the Company from 8th March, 2019. The lock out has been lifted and normal production operations has been resumed from 1st July, 2019. As a result of this and the sluggish Denim market, the Company's performance has been badly impacted.

3. The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS - 34 Interim Financial Reporting prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.

4. The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15-2015, dated 30th November 2015, has been modified to comply with requirements of SEBI's circular dated 5th July, 2016.

5. During the quarter, Employee Benefit expense & other expenses have come down when compared with previous quarter.

6. Expenses are recognised in statement of profit and loss using a classification based on the nature of expense method as per para 99 of Ind AS 1, Presentation of financial statements

7. The above mentioned income from operations are disclosed net of GST collected on sales.

For and On behalf Of Board

L.N.AGARWAL
CHAIRMAN & MANAGING DIRECTOR

Place : Secunderabad
Date : 14th August, 2019.

SURYALAKSHMI COTTON MILLS LIMITED

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UNAUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED JUNE 30, 2019

(Rs. In lakhs)

Particulars	For the Quarter Ended			For the Year Ended
	30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
(Inclusive of excise duty from each segment)				
a) Spinning	8,797.24	10,487.41	9,935.10	39,931.03
b) Denim manufacturing	5,039.87	10,189.86	9,505.06	35,398.27
c) Power Plant	39.11	375.22	787.63	2,826.09
d) Garment	1,232.56	2,095.36	1,485.93	7,666.46
e) Unallocated	23.76	(43.21)	21.03	58.39
Total	15,132.54	23,104.64	21,734.76	85,880.23
Less: Inter Segment Revenue	570.27	1,401.84	3,374.37	11,054.71
Total Revenue	**14,562.27**	**21,702.80**	**18,360.39**	**74,825.52**
2. Segment Results (Profit)(+)/Loss (-) before Tax and Finance charges from each segment)				
a) Spinning	528.86	726.45	762.29	2,617.23
b) Denim manufacturing	(648.96)	(704.34)	347.84	(219.59)
c) Power Plant	(132.62)	(52.25)	(6.54)	59.31
d) Garment	(72.36)	(116.68)	(28.56)	(207.12)
Total	**(325.08)**	**(146.82)**	**1,075.04**	**2,249.84**
Less: i) Finance charges	929.99	842.93	1,000.70	3,734.86
ii) Other Un-allocable Expenditure net off				
Add: Un-allocable income	23.76	(42.31)	21.03	59.29
Total Profit before Tax	**(1,231.30)**	**(1,032.05)**	**95.36**	**(1,425.73)**
3. Segment Assets				
a) Spinning	27,212.46	27,024.99	26,703.42	27,024.99
b) Denim manufacturing	29,100.88	30,485.86	37,726.73	30,485.86
c) Power Plant	11,659.80	11,766.62	12,257.71	11,766.62
d) Garment	6,237.38	5,602.83	6,399.82	5,602.83
e) Unallocated	3,224.82	3,016.30	3,221.15	3,016.30
Total	**77,435.34**	**77,896.59**	**86,308.83**	**77,896.59**
4. Segment Liabilities				
a) Spinning	18,284.49	18,468.70	20,371.31	18,468.70
b) Denim manufacturing	13,162.72	13,500.96	18,470.43	13,500.96
c) Power Plant	12,537.25	12,418.95	12,586.99	12,418.95
d) Garment	6,654.32	5,870.06	6,117.80	5,870.06
e) Unallocated	678.31	665.63	623.87	665.63
Total	**51,317.08**	**50,924.30**	**58,170.41**	**50,924.30**

K.S. Rao & Co.
CHARTERED ACCOUNTANTS

Limited Review Report – Financial Results

To the Board of Directors of Surya Lakshmi Cotton Mills Limited,

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Surya Lakshmi Cotton Mills Limited** ("the Company") for the quarter ended 30th June, 2019 (the "statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

   This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for K S Rao & Co.
Chartered Accountants
firm's Regn No. 003109S

P. Govardhana Reddy

(P.GOVARDHANA REDDY)
Partner
Membership No. 029193
UDIN: 19029193AAAAGA5182

Place :HYDERABAD
Date : 14th August, 2019

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