SURYALAKSHMI COTTON MILLS LTD

(AN IS/ISO 9001 : 2008 & ISO 14001 : 2004 CERTIFIED COMPANY)

February 14, 2017.

To,

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051.

Dear Sir,

Ref.: **SURYALAXMI**
Reg.: **Unaudited financial results for the quarter ended 31/12/2016.**

As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith enclosing a copy of the Unaudited Financial Results for the quarter ended 31/12/2016, which were taken on record by the Board of Directors at their meeting held on 14/02/2017.

We are also enclosing herewith a copy of the Limited Review Report for the quarter ended 31/12/2016.

This is for your information and records.

Thanking you,

Yours faithfully,
for **SURYALAKSHMI COTTON MILLS LIMITED**

E.V.S.V.SARMA
COMPANY SECRETARY

SURYALAKSHMI COTTON MILLS LIMITED

Regestered Office :Surya towers ,6th Floor,105 S.P Road, Secunderabad -500 003
Email : slcmltd@suryalakshmi.com; website : www.suryalakshmi.com; CIN - L17120TG1962PLC000923

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 31.12.2016

PART I

(Rs. in lakhs)

Sl No	Particulars	3 Months ended 31-12-2016	Preceding 3 Months ended 30-09-2016	Corresponding 3 Months ended 31-12-2015	Year to Date figures for Current period ended 31-12-2016	Year to Date figures for Current period ended 31-12-2015	Previous Year ended 31-03-2016
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	**Income from operations :**						
(a)	Net Sales/Income from Operations (Net of excise duty)	14342.00	19789.70	18052.60	52921.40	54265.39	75979.80
(b)	Other Operating Income	158.59	291.12	235.74	681.31	745.69	1247.92
	Total Income from operations (net)	14500.59	20080.82	18288.34	53602.71	55011.08	77227.72
2	**Expenses :**						
(a)	Cost of materials consumed	9271.36	11490.01	9508.64	31194.95	29536.53	40308.80
(b)	Purchases of stock-in-trade			-		0.00	1144.31
(c)	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	(2881.51)	(1637.38)	(683.67)	(6045.77)	(2507.19)	(2569.06)
(d)	Employees benefits expense	1732.18	1869.24	1733.13	5413.79	5051.46	6715.17
(e)	Power & Fuel	1548.24	1623.61	1515.22	4946.21	4688.83	6353.08
(f)	Depreciation and amortisation expense	804.51	814.43	827.67	2424.50	2284.33	3132.07
(g)	Other Expenses	3155.73	3700.21	3506.92	10483.36	10414.97	14310.55
	Total expenses :	13630.50	17860.12	16407.91	48417.03	49468.93	69394.92
3	**Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)**	870.09	2220.70	1880.43	5185.68	5542.15	7832.80
4	Other Income	16.43	11.35	27.66	39.34	76.92	87.12
5	**Profit from ordinary activities before finance costs and Exceptional Items (3+4)**	886.52	2232.06	1908.09	5225.02	5619.07	7919.92
6	Finance costs	866.11	855.40	900.64	2,652.14	2,504.85	3431.37
7	**Profit from ordinary activities after finance costs but before Exceptional Items (5-6)**	20.41	1,376.65	1,007.45	2,572.88	3,114.22	4488.55
8	Exceptional Items						
	Workers Agreement Arrears	0.00	0.00	-		(7.80)	(7.80)
	Others	0.00	14.39	-	14.39	(88.82)	(36.60)
9	**Profit from ordinary activities before Tax (7+/-8)**	20.41	1391.04	1007.45	2,587.27	3017.60	4444.15
10	Tax Expense :						
	Provision for Income Tax	2.00	299.00	215.00	552.00	644.00	949.00
	Provision for Deferred Tax	0.00	150.00	90.00	300.00	281.00	490.00
		2.00	449.00	305.00	852.00	925.00	1,439.00
11	**Net Profit(+)/Loss (-) from Ordinary activities after Tax (9-10)**	18.41	942.04	702.45	1735.27	2092.60	3005.15
12	Extraordinary Items (net of tax expense Rs.___Lakhs)	-	-	-	-	-	-
13	**Net Profit(+)/Loss (-) for the period (11-12)**	18.41	942.04	702.45	1735.27	2092.60	3005.15
14	Paid-Up Equity Share Capital (Face value -Rs 10)	1667.23	1667.23	1667.23	1667.23	1667.23	1667.23
15	Reserves excluding Revaluation reserves as per balance sheet of previous accounting year						24,520.30
16i	**Earnings Per Share (before extraordinary items) (of Rs.10/- each)(not annualised):**						
(a)	Basic	0.11	5.65	4.21	10.41	12.55	17.59
(b)	Diluted	0.11	5.65	4.21	10.41	12.55	17.59
16ii	**Earnings Per Share (after extraordinary items) (of Rs.10/- each)(not annualised):**						
(a)	Basic	0.11	5.65	4.21	10.41	12.55	17.59
(b)	Diluted	0.11	5.65	4.21	10.41	12.55	17.59

NOTES:

1 The above results subjected to the limited review by the Auditors, were reviewed and recommended by the Audit committee and taken on record by the Board of Directors at their meeting held on 14th February, 2017.

2 Tax Expense represents provision for Income Tax & Deferred Tax for the financial year, under Income Tax Act,1961.

3 Figuresof the previous quarters/period/year have been regrouped and reclassifed, wherever considered necessary to correspond with current period presentation.

For SURYALAKSHMI COTTON MILLS LIMITED

L N AGARWAL
CHAIRMAN & MANAGING DIRECTOR

Secunderabad
14th February, 2017

Suryalakshmi Cotton Mills Ltd. Sec'bad

SURYALAKSHMI COTTON MILLS LIMITED

Segment wise Revenue, Results and Capital Employed

Sl No	Particulars	3 Months ended 31-12-2016	Preceding 3 Months ended 30-09-2016	Corresponding 3 Months ended 31-12-2015	Year to Date figures for Current period ended 31-12-2016	Year to Date figures for Current period ended 31-12-2015	Previous Year ended 31-03-2016
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Segemnt Revenue						
	a) Spinning	8567.67	10621.46	9489.89	28145.36	21456.12	31356.29
	b) Denim manufacturing	7712.03	10097.12	9887.38	28605.02	31594.74	44030.72
	c) Power Plant	933.25	1118.69	1198.28	3159.92	3550.00	4804.78
	d) Garment	1257.11	1783.88	1579.59	4789.68	5098.21	6826.40
	Total	18470.06	23621.15	22155.14	64699.98	61699.07	87018.19
	Less: Inter Segement revenue	4128.06	3831.45	4102.54	11778.59	7433.68	11038.39
	Net Sales/Income from Operations	14342.00	19789.70	18052.60	52921.40	54265.39	75979.80
2	Segement Results (Profit(+)/Loss(-) before tax and Interest from each segment)						
	a) Spinning	305.91	601.58	275.97	1300.29	752.37	1186.47
	b) Denim manufacturing	594.38	1292.72	1375.76	3243.87	4055.90	5628.91
	c) Power Plant	56.28	162.75	164.05	375.37	463.59	612.79
	d) Garment	(70.05)	189.38	92.31	319.88	250.59	447.35
	Total	886.52	2246.44	1908.09	5239.41	5522.45	7875.52
	Less: (i) Interest	866.11	855.40	900.64	2652.14	2504.85	3431.37
	(ii) Other Un-allocable Expenditure net off Un-allocable income						
	Total Profit/(Loss) before tax	20.41	1391.03	1007.45	2587.27	3017.60	4444.15
3	**Capital Employed :**						
	Segment Assets						
	a) Spinning	30571.18	30836.10	33644.61	30571.18	33644.61	32534.71
	b) Denim manufacturing	35640.94	34688.25	35716.83	35640.94	35716.83	34249.20
	c) Power Plant	12845.58	13223.53	13899.01	12845.58	13899.01	14205.34
	d) Garment	5752.59	5198.72	4941.42	5752.59	4941.42	4812.87
	Total Segment Assets :	**84810.29**	**83944.59**	**88201.87**	**84810.29**	**88201.87**	**85802.12**
	Segment Liabilities						
	a) Spinning	4732.23	3904.36	4683.16	4732.23	4683.16	4879.33
	b) Denim manufacturing	5386.10	5188.19	8553.30	5386.10	8553.30	5278.24
	c) Power Plant	293.47	386.15	425.95	293.47	425.95	875.16
	d) Garment	519.91	484.54	507.38	519.91	507.38	491.13
	Total Segment Liabilities :	**10931.71**	**9963.24**	**14169.79**	**10931.71**	**14169.79**	**11523.86**
	Capital employed :						
	a) Spinning	25838.95	26931.74	28961.45	25838.95	28961.45	27655.38
	b) Denim manufacturing	30254.85	29498.06	27163.53	30254.85	27163.53	28970.98
	c) Power Plant	12552.11	12837.38	13473.06	12552.11	13473.06	13330.18
	d) Garment	5232.68	4714.18	4434.04	5232.68	4434.04	4321.74
	Total Capital employed :	**73878.58**	**73981.36**	**74032.08**	**73878.58**	**74032.08**	**74278.26**

Suryalakshmi Cotton Mills Ltd. Secunderabad

Brahmayya & Co.,
CHARTERED ACCOUNTANTS
VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

Limited Review Report of Unaudited Financial Results for the quarter ended 31st December, 2016

To,
The Board of Directors
Surya Lakshmi Cotton Mills Limited
Secunderabad.

We have reviewed the accompanying statement of unaudited financial results of **SURYA LAKSHMI COTTON MILLS LIMITED** ("the Company") for the quarter and nine months ended 31st December, 2016, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for BRAHMAYYA & CO.
Chartered Accountants
Firm Regn.No.000513S

K. Shravan

(K.SHRAVAN)
Partner
Membership No.215798

Place : Hyderabad
Date : 14.02.2017

403 & 404, Golden Green Apartments, Irrum Manzil Colony, Hyderabad - 500 082.
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