



Ref. MC/bs

Date: 2nd November, 2015

The Secretary
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 050

Symbol: GREAVESCOT Series : EQ

Sub: Press Release regarding Financial Results

Dear Sir,

Attached herewith is the Press Release issued with regard to the Financial Results for the 2nd Quarter and half year ended 30th September, 2015, for your information and record.

Yours faithfully,

For Greaves Cotton Limited

Monica Chopra
Executive Director – Legal &
Company Secretary

Encl.: a/a

Greaves Cotton Limited

www.greavescotton.com

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PRESS RELEASE

36% yoy growth in EBIDTA during the quarter

Mumbai, November 2, 2015:

Greaves Cotton Limited, one of India's leading engineering companies, has reported revenue at Rs. 425 crore for the quarter ended September 30, 2015 as against Rs 441 crore for the quarter ended September 30, 2014. EBITDA for the quarter ended September 30, 2015 was 17.9% at Rs. 76 crore as against 12.8% at Rs. 56 crore for the same period last year, thereby recording a growth of 36%. The Profit Before Tax (PBT) and before exceptional items for the quarter is Rs.75 crore as against Rs.49 crore for the corresponding period last year, thereby recording a growth of 53%. The Profit after Tax (PAT) for the quarter is Rs 54 crore as against Rs 27 crore for the corresponding period last year.

Commenting on the results, **Mr. Sunil Pahilajani, MD & CEO** said "While the revenue growth is still a concern on account of weak market conditions, various operational excellence initiatives have started yielding results and has been reflected in the EBITDA Margin improvement from 12% in first six months last year to 17% in first half this year. He also added, "The Company has showcased its modern 105HP three-cylinder, BSIV compliant, 'Leap Engine' for automotive applications at recent Society of Automotive Engineers- China Congress & Exhibition at Shanghai, China which offers attractive value proposition to our valued OEMs. The thrust on Farm Equipment sector continued with launch of indigenized Mini Power Tiller and Paddy Weeder".

About Greaves Cotton

Greaves Cotton Limited, a Rs. 1700 crore, multi-product, multi-locational company is one of the leading engineering companies in India with core competencies in diesel / petrol engines, farm equipment and gensets. The Company sustains its leadership through seven manufacturing units which produce world class products backed by comprehensive marketing and service / parts network.



For further information, please contact:

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