



Ref. No.- HO/SD/284

Date- 11.08.2017

The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra East
Mumbai - 400 051

The Vice President
BSE Limited
25, P.J. Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Press Release regarding Financial Results of the Bank for the quarter ended June 30th, 2017

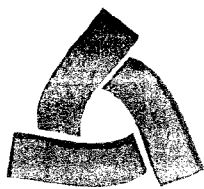
In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of Press Release regarding performance of the Bank for the quarter ended on June 30th, 2017 for your kind perusal and records.

Yours faithfully,

(Dina Nath Kumar)
Chief Manager (Company Secretary)

Encl: As stated

प्रेस विज्ञापन
PRESS RELEASE



इलाहाबाद बैंक ALLAHABAD BANK

प्रधान कार्यालय : नेताजी सुभाष रोड, कोलकाता - 700 001
HEAD OFFICE: 2, NETAJI SUBHAS ROAD, KOLKATA-700 001
प्रचार विभाग / Publicity Department
टेलीफोन / Telephone : 033-2231-9466, 2242-0851, Extn. 286
फैक्स / Fax : 033-2213-8923

www.allahabadbank.in

SMART Banking to Brighten Life

**ALLAHABAD BANK'S
Total Business ₹ 3,53,678 crores**

Performance of Q-1, FY 2017-18

- Total Business of the Bank stood at ₹ 3,53,678 crores
- Deposit of the Bank stood at ₹ 2,01,809 crores
- Gross credit stood at ₹ 1,51,869 crores
- Net Profit was ₹ 28.84 crore in Q 1 FY 2017-18 against a loss of ₹ 564.96 crore during Q 1 FY 2016-17

Highlights of Performance in Q-1, FY 2017-18

- Operating profit of the Bank surged by 20.97% in Q 1 FY 2017-18 YoY to ₹ 1170.32 crore as against ₹ 967.44 crore in Q 1 FY 2016-17
- CASA deposit grew by 24.91% YoY improving the share of CASA in total deposit 45.13% in Q 1 FY 2017-18 as against 37.40% in Q 1 FY 2016-17.
- Cost of Deposit reduced to 5.49% in Q 1 FY 2017-18 as against 6.25% in Q 1 FY 2016-17.
- Provision Coverage Ratio improved to 52.49% in Q 1 FY 2017-18 from 46.03% in Q 1 FY 2016-17.
- Sustained High Growth of 48.57% in Non Interest Income during Q 1 FY 2017-18.
- Gross NPA was 13.85% and Net NPA was 8.96% as on 30.06.2017.
- Capital Adequacy Ratio improved to 11.61% as on 30.06.2017 as against 10.58 % as on 30.06.2016 as per Basel III norms.
- Bank added 5 million New Customers during last 1 year.

Other Performance Highlights

- Priority Sector Credit stood at ₹ 64,272 crore as on 30.06.2017 which is 43.73% of ANBC against stipulated norms of 40%.
- Agriculture Credit stood at ₹ 27,405 crore as on 30.06.2017 which is 18.64% of ANBC against stipulated norms of 18%.
- Credit to Micro, Small & Medium Enterprises (MSME) stood at ₹ 29,671 crore as on 30.06.2017.
- Bank has issued 7.85 lacs RuPay Kisan Cards as on 30.06.2017 which covers 99.84% of eligible KCC borrowers.
- Total Outstanding under Retail Credit as on 30.06.2017 rose to ₹ 17,630 crore as against ₹ 15,890 crore as on 30.06.2016, registering 10.95 % YoY growth.
- Total Disbursement under Retail Credit during Q 1 2017-18 was ₹ 1350 crore.
- Total Outstanding under Housing Sector as on 30.06.2017 rose to ₹ 10,508 crore as against ₹ 8,842 crore as on 30.06.2016, registering a growth of 18.84 % YoY basis.
- Total disbursement under Bank's Housing Loan during Q 1 FY 2017-18 was ₹ 785 crore as against ₹ 588 crore during Q 1 FY 2016-17 registering a growth of 33.57%.
- Robust growth in Digitalization. Mobile Banking transaction surged by 92.50%.

New Initiatives

- TAB Banking introduced to provide to doorstep services.
- The Bank has opened a **New FGM office at Allahabad** for faster decision making.
- The Bank has introduced a New Product, **AllBank Home Plus** to cater to additional financial needs of existing Home Loan borrowers.
- The Bank is focusing on **SMART (Small, Micro, Agriculture & Retail) Loan** for inclusive growth with capital conservation.

Kolkata

Date: 11.08.2017