



PERSISTENT

NSE & BSE / 2016-17 / 106

November 23, 2016

The Manager,
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager,
Corporate Services,
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir / Madam,

Sub: Press Release regarding "Independent Research Firm Cites Persistent Systems as a Leader among BPM Service Providers, Q4 2016"

We wish to inform you that the Company has made a Press Release dated November 23, 2016 titled **"Independent Research Firm Cites Persistent Systems as a Leader among BPM Service Providers, Q4 2016"**.

The copy of the Press Release is enclosed for your records.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For **Persistent Systems Limited**

Mangesh Mandrekar
Assistant Manager – Corporate Secretarial



Encl.: As above



Independent Research Firm Cites Persistent Systems as a Leader among BPM Service Providers, Q4 2016

Report calls out Company's "Software 4.0" as an Innovative Methodology that Combines Design-Centered Practices with Continuous Automation

Pune, INDIA, Santa Clara, CA
November 23, 2016

Tweet this:

- Don't just take our word for it @Forrester cites @PersistentSys as a leader for #BPM service providers! #ForresterWave #GoDigital
- Deep expertise in #HOWofDigital #Software40 @PersistentSys Cited as a Leader in #ForresterWave for #BPM service providers @forrester

News:

Persistent Systems was among the select companies that Forrester invited to participate in The Forrester Wave™: BPM Service Providers, Q4 2016. In this evaluation, Persistent Systems was cited as a Leader with among the highest scores in the Growth Rate for Process Consulting Services criterion, and the second-highest scores for the Implementation and Delivery Models criterion.

According to the Forrester Wave™ report, improving customer experience and accelerating digital transformation are the top drivers for business process improvement programs. The report also states that the market is shifting as business process leaders invest in new technologies, and capabilities such as Digital Labs, Technology Enablement, and UX Design Skills are key differentiators. Business process leaders are replacing legacy business process management (BPM) programs with modern programs designed to unleash the potential of digital business automation. Forrester defines digital business automation as: A discipline focused on driving competitiveness through continuous optimization of business processes across customers' digital touchpoints.

Commentary and Highlights about Persistent Systems from the Forrester Wave Report:

"Persistent Systems brings a refreshing mix of design and technology depth ... Within the Appian ecosystem, Persistent has a strong reputation for delivering strategic advice while also helping its clients implement digital transformation."

Other highlights about Persistent Systems include:

- Providing an innovative blend of deep technology expertise with customer experience design
- Software 4.0 as an innovative methodology that combines design-centered practices with continuous automation





- Strong reputation for delivering strategic advice, helping clients to implement digital transformation

Quote from Sudhir Kulkarni, President Digital at Persistent Systems

“Digital transformation is a continuous transformation for our customers, and a journey to become software-driven. Focusing on the how of digital gives us momentum with customers as they co-innovate with us to craft new software-driven experiences and to bring speed to their digital programs.”

Additional Resources and Information:

- [Software 4.0 – Anticipate and build your software-driven future](#)
- [Focus on the How of Digital to Become Software-Driven in Business](#)
- [Automate your business processes seamlessly with Persistent & Appian](#)
- [Accelerate platform powered business transformation with Persistent & Salesforce](#)
- [Persistent named Appian Regional Partner of the Year, Americas](#)

About Persistent Systems

Persistent Systems (BSE & NSE: PERSISTENT) builds software that drives the business of our customers; enterprises and software product companies with software at the core of their digital transformation.

Forward-looking and Cautionary Statements: For risks and uncertainties relating to forward-looking statements, please visit:

[http://content.persistent.com/Pslweb/forward looking cautionary statement.shtml](http://content.persistent.com/Pslweb/forward%20looking%20cautionary%20statement.shtml)

For more information, please contact:

Ken Montgomery
Persistent Systems
+1-949-939-5164

Ken_montgomery@persistent.com

Isha Kulkarni
Persistent Systems
+91-7350521177

Isha_Kulkarni@persistent.com

