

NSE & BSE / 2015-16 / 87

February 10, 2016

The Manager,
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager,
Corporate Services,
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir / Madam,

Sub: Press Release regarding *Business Today* Names Persistent Systems' Dr. Anand Deshpande to India's "Best CEOs List"

We wish to inform you that the Company has made a Press Release dated February 10, 2016 titled ***Business Today* Names Persistent Systems' Dr. Anand Deshpande to India's "Best CEOs List"**

The copy of the Press Release is enclosed for your records.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For **Persistent Systems Limited**


Amit Atre
Company Secretary



Encl.: As above



***Business Today* Names Persistent Systems' Dr. Anand Deshpande to India's "Best CEOs List"**

"When the chips were down and the economy was crawling, the best excelled through technological innovations"

Santa Clara, CA and Pune, India
February 10, 2016

News

Business Today, India's leading fortnightly business publication, has named Persistent Systems founder, Chairman and Managing Director to its 2016 "Best CEO List".

This is the fourth annual ranking of CEOs by *Business Today*, done in partnership with PwC India. The article highlights: "...technological innovation has emerged not just as a saviour but also as one of the greatest levers of growth, even during a downtime." The full article is available [here](#).

Quote from Dr. Anand Deshpande, Founder, Chairman and Managing Director

"While I am certainly honoured to be included in this list of esteemed Indian business leaders, the credit for this goes to the almost 10,000 people of Persistent Systems. They are the innovators, the doers, the voice of our customers, who make digital transformation possible. I am so proud of all of them as we lead this transformation and revolutionize our customers' digital experience."

Dr. Anand Deshpande is globally recognized for his technology and business leadership as well as his contributions to public welfare. His alma mater, [Indian University Bloomington](#), honored him with the Career Achievement Award from the [School of Informatics and Computing](#). He has also received the [Indian Institute of Technology Kharagpur Distinguished Alumnus Award](#).

Active in various professional and charitable organizations, Anand has served as a member of the Executive Committee of NASSCOM Executive Council, and has served as President of ACM (Association for Computing Machinery) India, President of SEAP (Software Exporters' Association of Pune), and Chairman of the Pune Chapter of CSI (Computer Society of India).

He currently serves on the Board of Trustees of the Computer History Museum in Mountain View, California, the Dean's Advisory Council of the School of Informatics of Indiana University and the Executive Committee of MCCIA (Maratha Chamber of Commerce Industries & Agriculture). Anand is currently co-chairing the VLDB 2016 (42nd International Conference on Very Large Databases). With the vision of creating a vibrant product ecosystem in India, he is the founding member of iSPIRT, India's first product think tank.

In July 2013, Anand and his family set up a Section 25 Public Company, [deAsra Foundation](#) with a mission to help create more than 25,000 job creators.





PERSISTENT

Prior to founding Persistent Systems in 1990, Anand began his career at Hewlett-Packard Laboratories (now HP Labs) in Palo Alto, California. Anand holds a B. Tech (Hons.) in Computer Science & Engineering from IIT Kharagpur, and a Master's degree and Ph.D. in Computer Science from Indiana University Bloomington, Indiana.

Persistent Systems (BSE & NSE: PERSISTENT) is a global software developer, celebrating its 26th year in business. The *Business Today* recognition comes on the heels of a number of recent industry accolades and milestones:

- In its latest quarterly results, Persistent Systems' Q3 FY16 revenue grew sequentially by 9.1% and PAT by 7.8%
- Zinnov Management Consulting named Persistent Systems a leader in building enterprise products for the third straight year in 2015
- In January EY announced Anand Deshpande as a finalist in the 17th Entrepreneur of the Year (EOY) India 2015.

Quote from Persistent Team Lead Instructional Design, Anuja Khaire

"Anand is a special CEO. One day I was having lunch with colleagues in our cafeteria and Anand just came and joined us. Something as small as that creates a sense of trust, approachability and mutual respect. I am so proud to be a part of this culture and the Persistent family. Starting from the top with Anand, humility and respect are two of the important values that help catalyze the success of Persistent."

About Persistent Systems

Persistent Systems (BSE & NSE: PERSISTENT) builds software that drives the business of our customers; enterprises and software product companies with software at the core of their digital transformation.

Forward-looking and Cautionary Statements: For risks and uncertainties relating to forward-looking statements, please visit:

http://content.persistent.com/Pslweb/forward_looking_cautionary_statement.shtml

###

For more information, please contact:

Ken Montgomery
Persistent Systems
Vice President, Global Communications
Tel: +1-949-939-5164
Email: Ken_montgomery@persistentsys.com

Hitesh Garg
Text100
Tel: +91-9833482728
Email: Hitesh.garg@text100.co.in

