॥ श्री बालाजी नमः ॥

SITA SHREE FOOD PRODUCTS LIMITED
AN ISO 22000 : 2005 CERTIFIED COMPANY

- **Flour Division & Regd. Off. :** 332/4/2, R.D. Udyog Nagar, Palda, Nemawar Road, Indore - 452 020 (M.P.)
  Tel : +91-731-2439901-930
- **Soya Division :** Khasra No. 5/1, Gram Barlai Jagir, Post-Kshipra Tah. Sanwer, Dist. Indore - 453 771 (M.P.)
  Tel : +91-731-6639900 to 35
  Website : www.sitashri.com, E-mail : info@sitashri.com
  CIN-L15314MP1996PLC010741

Manufacturer of : Wheat, Pulses & Soya Products. Importer & Exporter of all kind of Agro Commodities.

Date: 22nd June, 2015

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Dear Sir/ Ma'am,

SUB.:- PRIVATE PLACEMENT OFFER LETTER (PAS-4).
REF: SYMBOL: SITASHREE, ISIN: INE686I01011

Kindly find enclosed h/w Private Placement Offer Letter (PAS-4) for issue of preference shares on private placement basis, as approved by Board of directors meeting held on 30.05.2015 at 02.00 P.M. at the Regd. Office of the Company.

This is for the information to Exchange and Members thereof.
Kindly take the same on record and oblige.

Thanking You,
Yours Faithfully,

For **Sita Shree Food Products Limited**

SITA SHREE FOOD PRODUCTS LTD. INDORE

Ashish Goyal
Managing Director
DIN: 00144899

Encl.: a / a.

सीताश्री - उच्च गुणवत्ता, बेहतर स्वाद
धरती को पेड़ों से भर दो,
यह समय की धारा है।
पेड़ लगाना बने ध्येय,
यही हमारा नारा है।

Form PAS-4
Private Placement Offer Letter
Pursuant to section 42 and rule 14(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014]

1. GENERAL INFORMATION

a.	Name, address, website and other contact details of the company indicating both registered office and corporate office;		
	Name	SITA SHREE FOOD PRODUCTS LIMITED L15314MP1996PLC010741	
	Registered Office	332/4/2, R.D. Udyog Nagar, Palda, Indore - M.P. - 452001	
	Corporate Office	-	
	Email ID / Phone No.	info@sitashri.com	0731-2439913
	Website	www.sitashri.com	
b.	Date of Incorporation	17/04/1996	
c.	Business Activity	To carry on in India and elsewhere the business of all types of food grains as growers, producers, manufacturers, processors, sellers, dealers, consultants, financers, jobbers, formulators, packers, importers, exporters, merchants, distributors, stockists, agents, traders and/or in any other manner in which such business is ordinarily carried on.	
	Name of Subsidiary(s)	-	
	Name and Address of Branch Office / Units	Soya Plant: Khasra No. 5/1, Gram Barlai Jagir, Post- Kshipra, Tah. Sanwer Dist. Indore(M.P.)-453771	
d.	Brief particulars of the management of the company	Directors: Mr. Dinesh Agrawal – Chairman & Director Mr. Ashish Goyal – Managing Director Mr. Anoop Goyal – Whole-time Director Ms. Neha Agrawal – Additional Director Mr. Omkar Prasad Tiwari – Independent Director Mr. Ganesh Prasad Sharma – Independent Director Mr. Santosh Kumar Gupta – Independent Director Mr. Santosh Kumar Gupta – Independent Director	
e.	Names, addresses, DIN and occupations of the directors		

Name	Address	DIN	Occupation
Mr. Dinesh Agrawal	85, Janki Nagar, Indore, 452001, (M.P.)	00348853	Business
Mr. Ashish Goyal	85, Janki Nagar, Indore, 452001, (M.P.)	00144899	Business
Mr. Anoop Goyal	85, Janki Nagar Main, Indore, 452001, (M.P.)	01887409	Business
Ms. Neha Agrawal	85, Janki Nagar Main, Indore, 452001, (M.P.)	01835204	Business
Mr. Omkar Prasad Tiwari	201/A, Shekhar Plenet, Bombay Hospital Ke Samane, Indore, 452001, (M.P.)	06811705	Business
Mr. Ganesh Prasad Sharma	9/3, Bijasan Nagar, Indore, 452001, (M.P.)	00377309	Business
Mr. Santosh Kumar Gupta	B-239, Sangam Nagar, Indore, 452001, (M.P.)	02307913	Business
Mr. Suresh Narayan Wagh	299, Indrapuri Colony,, Bhanwarkua, Indore, 452001, (M.P.)	00299724	Business

f.	Management's perception of risk factors	The company management has the perception that there is no major or specific risk factor in the business of the company except change in government policy, exchange rate fluctuations and normal risk associated with business.
g.	Details of default, if any, including therein the amount involved, duration of default and present status, in repayment of :-	
i)	Statutory dues;	N.A.

ii)	Debentures and interest thereon;	N.A.
iii)	Deposits and interest thereon;	N.A.
iv)	Loan from any bank or financial institution and interest thereon.	N.A.

h. Names, designation, address and phone number, email ID of the nodal/ compliance officer of the company, if any, for the private placement offer process;

Name	Designation	Address	Phone No.	Email ID
Neeraj Anjane	Company Secretary	G-2/116, Ayush Apartment, Mahadev Totla Nagar, Kanadiya Road, Near Bangali Square, Indore, 452001, (M.P.)	0731-2439913	complianceofficer@sitashri.com

2. PARTICULARS OF THE OFFER

a.	Date of passing of board resolution	30.05.2015
b.	Date of passing of resolution in the general meeting, authorizing the offer of securities	30.05.2015
c.	Kinds of securities offered (i.e. whether share or debenture) and class of security	0% Non-convertible, Redeemable Preference shares.
d.	Price at which the security is being offered including the premium, if any, along with justification of the price	Rs. 10/- (Rupees Ten)
e.	Name and address of the valuer who performed valuation of the security offered	M/s. M. K. Shah & Associates, Chartered Accountants
f.	Amount which the company intends to raise by way of securities	Rs. 12,00,00,000/- (Rupees Twelve Crores)
g.	Terms of raising of securities: Duration, if applicable, Rate of dividend or rate of interest, mode of payment and repayment	0% Non-convertible, Redeemable Preference shares, Redeemable after 18 years but within 20 years
h.	Proposed time schedule for which the offer letter is valid	From 30.05.2015 to 05.06.2015 (Both days inclusive)
i.	Purposes and objects of the offer	Object of this issue to convert unsecured loan into capital due to stipulation made by the Banker of the Company, to improve debt equity ratio of the Company and to meet long term capital requirements.
j.	contribution being made by the promoters or directors either as part of the offer or separately in furtherance of such objects	Contribution being made by the promoters or directors as part of the offer.
k.	Principle terms of assets charged as security, if applicable	N.A.

3. DISCLOSURES WITH REGARD TO INTEREST OF DIRECTORS, LITIGATION ETC.

i.	Any financial or other material interest of the directors, promoters or key managerial personnel in the offer and the effect of such interest in so far as it are different from the interests of other persons	Directors or promoters are interested to the extent share being offered to them respectively.
ii.	details of any litigation or legal action pending or taken by any Ministry or Department of the Government or a statutory authority against any promoter of the offeree company during the last three years immediately preceding the year of the circulation of the offer letter and any direction issued by such Ministry or Department or statutory authority upon conclusion of such litigation or legal action shall be disclosed	There is no such any legal action has been taken by the Department or ministry against the promoter of the company during the last three years.

iii.	remuneration of directors (during the current year and last three financial years)	2014-15 Rs. 87,74,418/- 2013-14 Rs. 54,49,000/- 2012-13 Rs. 24,47,000/- 2011-12 Rs. 21,31,000/-
iv.	Related party transactions entered during the last three financial years immediately preceding the year of circulation of offer letter including with regard to loans made or, guarantees given or securities provided	As per **Annexure-I.**
v.	Summary of reservations or qualifications or adverse remarks of auditors in the last five financial years immediately preceding the year of circulation of offer letter and of their impact on the financial statements and financial position of the company and the corrective steps taken and proposed to be taken by the company for each of the said reservations or qualifications or adverse remark	No qualification or adverse remarks by the auditors in the last five financial years.
vi.	Details of any inquiry, inspections or investigations initiated or conducted under the Companies Act or any previous company law in the last three years immediately preceding the year of circulation of offer letter in the case of company and all of its subsidiaries. Also if there were any prosecutions filed (whether pending or not) fines imposed, compounding of offences in the last three years immediately preceding the year of the offer letter and if so, section-wise details thereof for the company and all of its subsidiaries	NIL
vii.	Details of acts of material frauds committed against the company in the last three years, if any, and if so, the action taken by the company	NIL

4. FINANCIAL POSITION OF THE COMPANY

(a)	The capital structure of the company in the following manner in a tabular form					
	(i) (a)	the authorised, issued, subscribed and paid up capital (number of securities, description and aggregate nominal value);				
		Particulars	**Authorised Capital**	**Issued Capital**	**Subscribed Capital**	**Paid-up Capital**
		Number of equity shares	3,45,50,000 Equity Shares of Rs. 10/- each	2,78,34,174 Equity Shares of Rs. 10/- each	2,78,34,174 Equity Shares of Rs. 10/- each	2,78,34,174 Equity Shares of Rs. 10/- each
		Number of Preference Shares	3,30,00,000 Preference Shares of Rs. 10/- each	2,10,00,000 Preference Shares of Rs. 10/- each	2,10,00,000 Preference Shares of Rs. 10/- each	2,10,00,000 Preference Shares of Rs. 10/- each
		Nominal amount per equity/ preference share	10/-	10/-	10/-	10/-
		Total amount of equity shares	285,500,000	278,341,740	278,341,740	278,341,740
		Total amount of preference shares	330,000,000	210,000,000	210,000,000	210,000,000
	(b)	Size of the present offer			12,00,00,000/-	
	(c)	Paid-up capital - (A) After the offer			Rs. 278,341,740/- i.e. 2,78,34,174 Equity Shares of Rs. 10/- each and Rs. 330,000,000/- i.e. 3,30,00,000 Preference Shares of Rs. 10/- each.	
		Paid-up capital - (B) after conversion of convertible instruments (if applicable)			N.A.	
	(d)	Share premium account			**Before the offer**	**After the offer**
					238986870/- (Equity) Nil (Preference)	238986870/- (Equity) Nil (Preference)

SHREE SITA FOOD PRODUCTS LTD. INDORE

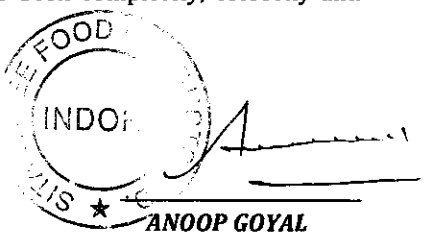
	(ii)	The details of the existing share capital of the issuer company in a tabular form, indicating therein with regard to each allotment, the date of allotment, the number of shares allotted, the face value of the shares allotted, the price and the form of consideration				
		Date of allotment	**Number of shares allotted**	**Face value / Type of share**	**Price at which shares were allotted**	**Form of consideration**
		Subscriber to MOA 17.04.1996	200	10/- Equity	10/-	In cash
		10.05.1996	1800	10/- Equity	10/-	In cash
		01.03.2000	1595000	10/- Equity	10/-	In cash
		01.03.2000	986000	10/- Equity	10/-	In cash (Partly Paid Shares issued at Rs. 5/- per share on Application and Balance on call)
		31.03.2005	100000	10/- Equity	10/-	In cash (Reissue of Forfeited Shares)
		30.04.2005	50000	10/- Equity	10/-	In cash
		27.03.2006	1747000	10/- Equity	10/-	As Bonus Shares
		29.03.2006	914930	10/-Equity	10/-	In cash
		30.03.2006	886000	10/-Equity	10/-	In cash (Reissue of Forfeited Shares)
		15.03.2007	1215700	10/- Equity	10/-	In cash
		31.03.2007	500000	10/- Equity	10/-	In cash
		30.05.2007	3500000	10/- Equity	10/-	In cash
		26.06.2007	1026170	10/-Equity	10/-	In cash
		28.03.2008	10500000	10/-Equity	30/-	In Cash
		28.02.2014	5797374	10/-Equity	15/-	In Cash
		31.03.2014	21000000	10/-Preference	10/-	In Cash
		Provided that the issuer company shall also disclose the number and price at which each of the allotments were made in the last one year preceding the date of the offer letter separately indicating the allotments made for considerations other than cash and the details of the consideration in each case;				
(b)		Profits of the company, before and after making provision for tax, for the three financial years immediately preceding the date of circulation of offer letter;			(Amt. in Rs.) Year / PBT / PAT 2012 / 15773417 / 9937293 2013 / 8421605 / (8572189) 2014 / 30087940 / 10009994	
(c)		Dividends declared by the company in respect of the said three financial years; interest coverage ratio for last three years (Cash profit after tax plus interest paid/interest paid)			N.A.	
(d)		A summary of the financial position of the company as in the three audited balance sheets immediately preceding the date of circulation of offer letter;			Annexure-II	
(e)		Audited Cash Flow Statement for the three years immediately preceding the date of circulation of offer letter;			Annexure-III	
(f)		Any change in accounting policies during the last three years and their effect on the profits and the reserves of the company.			No change in the accounting policy during the last three years.	

SITASHREE FOOD PRODUCTS LTD. INDORE

5. **WE THE DIRECTORS HEREBY DECLARE THAT :-**
   a. the company has complied with the provisions of the Act and the rules made there under;
   b. the compliance with the Act and the rules does not imply that payment of dividend or interest or repayment of debentures, if applicable, is guaranteed by the Central Government;
   c. the monies received under the offer shall be used only for the purposes and objects indicated in the Offer letter;

I am authorized by the Board of Directors of the Company vide resolution number 04 dated 05.05.2015 to sign this form and declare that all the requirements of Companies Act, 2013 and the rules made there under in respect of the subject matter of this form and matters incidental thereto have been complied with. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the promoters subscribing to the Memorandum of Association and Articles of Association.

It is further declared and verified that all the required attachments have been completely, correctly and legibly attached to this form.



ANOOP GOYAL
Whole-time Director
DIN: 01887409

Date: 30.05.2015
Place: Indore
Attachments:-
Copy of Board Resolution
Copy of Shareholders Resolution
Copy of ____
Optional attachments, if any

Annexure-I

Transaction held during the year with related parties:

For the Financial Year: **2013-14**:

	2013-14	2012-13
OPENING BALANCE AS ON 1ST APRIL		
Preference Share Capital	Nil	-
Sundry Debtors	60789571	167,049,426.00
Advance for Raw Material	80000000	Nil
Unsecured Loans taken	Nil	Nil
Current account of Key Managerial Personnel	751165(Cr.)	2,600.00 (Cr.)
Sundry Outstanding	Nil	Nil
Sundry Creditors	2052000	-
Long Term Borrowing	115100000	170,000,000.00
Loans & Advance to Subsidiary	Nil	81,639,401.00
TRANSACTIONS		
Sale of Goods	29664993.05	113239705
Purchase of Goods	1735579196	619954216
Loans & Advances Received	19,350,000	98,700,000
Repayment of unsecured loans taken	104,190,000	153,600,000
Repayment of Sundry Outstanding	Nil	Nil
Remuneration to Key Managerial Personnel Salary	5,400,000	2,400,000
Interest Received from Subsidiary	Nil	12,348,534
Loans & Advances to Subsidiary	Nil	Nil
Loans & Advances Recovered (Subsidiary)	Nil	82,139,401
Lease Deposit Recovered	Nil	Nil
Issue of Preference Shares	210000000	Nil
CLOSING BALANCE AS ON 31ST MARCH		
Preference Share Capital	210000000	Nil
Sundry Debtors	117045	60789571
Advance for Raw Material	Nil	80000000
Unsecured loans taken	3460000	Nil
Current account Key Managerial Personnel	494700(Cr.)	751165(Cr.)
Sundry Outstanding	Nil	Nil
Sundry Creditors	101914029	2052000
Long Term Borrowing	Nil	115100000
Loans & Advance to Subsidiary	Nil	Nil

SITA SHREE FOOD PRODUCTS LTD. INDORE

Transaction held during the year with related parties:

For the Financial Year: **2012-13**:

	2012-13	2011-12
OPENING BALANCE AS ON 1ST APRIL		
Equity Share Capital	120928730	120928730
Sundry Debtors	167,049,426.00	128725598
Unsecured Loans taken	Nil	Nil
Current account of Key Managerial Personnel	2,600.00 (Cr.)	190349 (Cr.)
Sundry Outstanding	Nil	168750
Sundry Creditors	-	7685035
Long Term Borrowing	170,000,000.00	-
Loans & Advance to Subsidiary	81,639,401.00	62449326
TRANSACTIONS		
Sale of Goods	113239705	96,411,945.00
Purchase of Goods	619954216	716,650,821.00
Loans & Advances Received	98,700,000	170,000,000.00
Repayment of unsecured loans taken	153,600,000	Nil
Repayment of Sundry Outstanding	Nil	168,750.00
Remuneration to Key Managerial Personnel Salary	2,400,000	2,100,000.00
Interest Received from Subsidiary	12,348,534	12,144,528.00
Loans & Advances to Subsidiary	Nil	18,550,000.00
Loans & Advances Recovered (Subsidiary)	82,139,401	11,504,453.00
Lease Deposit Recovered	Nil	35,000,000.00
CLOSING BALANCE AS ON 31ST MARCH		
Equity Share Capital	120994640	120928730
Sundry Debtors	60789571	136261595
Advance for Raw Material	80000000	Nil
Unsecured loans taken	Nil	Nil
Current account Key Managerial Personnel	751165 (Cr.)	2,600.00 (Cr.)
Sundry Outstanding	Nil	Nil
Sundry Creditors	2052000	Nil
Long Term Borrowing	115100000	170,000,000.00
Loans & Advance to Subsidiary	Nil	81,639,401.00

SITA SHREE FOOD PRODUCTS LTD. INDORE

Transaction held during the year with related parties:

For the Financial Year: **2011-12**:

	2011-12	2010-11
OPENING BALANCE AS ON 1ST APRIL		
Equity Share Capital	120928730	120928730
Sundry Debtors	128725598	102468601
Unsecured Loans taken	Nil	Nil
Current account of Key Managerial Personnel	190349 (Cr.)	430626 (Cr.)
Sundry Outstanding	168750	Nil
Sundry Creditors	7685035	Nil
Loans & Advance to Subsidiary	62449326	Nil
TRANSACTIONS		
Sale of Goods	96,411,945.00	163898220
Purchase of Goods	716,650,821.00	Nil
Settlement Income	20,016,000.00	Nil
Loans & Advances Received	170,000,000.00	Nil
Repayment of unsecured loans taken	Nil	Nil
Repayment of Sundry Outstanding	168,750.00	Nil
Remuneration to Key Managerial Personnel Salary	2,100,000.00	1682000
Interest Received from Subsidiary	12,144,528.00	
Loans & Advances to Subsidiary	18,550,000.00	78188744
Loans & Advances Recovered (Subsidiary)	11,504,453.00	15739418
Lease Deposit Recovered	35,000,000.00	Nil
CLOSING BALANCE AS ON 31ST MARCH		
Equity Share Capital	120928730	120928730
Sundry Debtors	167,049,426.00	128725598
Unsecured loans taken	Nil	Nil
Current account Key Managerial Personnel	2,600.00 (Cr.)	190349 (Cr.)
Sundry Outstanding	Nil	168750
Sundry Creditors	-	7685035
Loans & Advance	170,000,000.00	Nil
Loans & Advance to Subsidiary	81,639,401.00	62449326

For and on behalf of Board of Directors of
SITA SHREE FOOD PRODUCTS LIMITED

SITA SHREE FOOD PRODUCTS LTD. INDORE

ANOOP GOYAL
Whole-time Director
DIN: 01887409

Annexure-II

Summary of Financial Position from last three years audited Balance Sheet:-

Particulars	31.03.2014	31.03.2013	31.03.2012
Share Capital	488341740	220368000	220368000
Reserves and Surplus	319243176	271986422	265558611
Monet Received against Share Warrants	-	60375500	-
Long Term Borrowings	79224252	93718473	214527740
Revenue	4931979900	2130359504	1442508226
Interest	143810952	55706502	29364037
Depreciation	30506278	8882866	4877781
Profit Before Tax	30087940	8421605	15773417
Profit after Tax	10009994	(85721879)	9937293

For and on behalf of Board of Directors of
SITA SHREE FOOD PRODUCTS LIMITED

SITA SHREE FOOD PRODUCTS LTD. INDORE

ANOOP GOYAL
Whole-time Director
DIN: 01887409

Annexure-III

Audited Cash Flow Statement:
For the Financial Year: **2013-14**:

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st March, 2014

(Amount in Rs.)

S. NO.	PARTICULARS	31/03/2014	31/03/2013
A	**CASH FLOWS FROM OPERATING ACTIVITIES**		
	NET PROFIT BEFORE TAXATION	30,087,940	8,421,605
	ADJUSTMENTS FOR:		
	DEPRECIATION	30,485,276	8,882,866
	INTEREST/DIVIDEND INCOME	(4,434,151)	(16,581,800)
	PRELIMINARY EXPENSES WRITTEN OFF	-	-
	INTEREST PAID	151,954,558	57,162,571
	PROFIT ON SALE OF INVESTMENT	-	-
	LOSS ON SALE OF FIXED ASSETS	-	-
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	**208,093,623**	**57,885,242**
	CHANGE IN TRADE AND OTHER RECEIVABLES	(243,200,783)	(182,348,051)
	CHANGE IN INVENTORIES	(315,196,266)	(231,472,832)
	CHANGE IN OTHER CURRENT ASSETS	214,431,812	(50,951,487)
	CHANGE IN CURRENT LIABILITIES	290,511,244	672,502,501
	INCOME TAX	(5,566,269)	(1,558,000)
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	**149,073,361**	**264,057,373**
B	**CASH FLOW FROM INVESTING**		
	PURCHASE OF FIXED ASSETS	(154,739,201)	(569,602,495)
	CHANGE IN OTHER LONG TERM LIABILITIES	-	-
	SALE OF FIXED ASSETS	-	-
	INVESTMENTS PURCHASED (FDR EXCLUDING INT.)	(15,016,888)	(9,458,422)
	LOSS ON SALE OF INVESTMENT	-	-
	NET CASH FLOW USED IN INVESTING ACITIVIES (B)	**(169,756,089)**	**(579,060,917)**
C	**CASH FLOWS FROM FINANCING ACTIVITIES**		
	CHANGES IN BORROWINGS	(111,522,038)	319,085,052
	CHANGE IN CAPITAL	207,598,240	60,375,500
	CHANGE IN SHARE PREMIUM AND SHARE FORFITURE ACCOUNT	37,246,760	15,000,000
	INTEREST RECEIVED	4,426,864	16,576,352
	DIVIDEND RECEIVED	7,287	5,448
	INTEREST PAID	(151,954,558)	(57,162,571)
	DIVIDEND PAID	-	-
	PUBLIC ISSUE EXPENSES	-	-
	PREOPRETIVE EXP. (SOYA DIVISION)	-	-
	NET CASH FLOW FROM FINANCING ACTIVITIES [C]	**(14,197,445)**	**353,879,781**
	NET INCREASED IN CASH AND CASH EQUIVALENTS (A+B+C)	(34,880,173)	38,876,237
	CASH AND CASH EQUIVALENTS (OPENING BALANCE)	42,745,488	3,869,251
	CASH AND CASH EQUIVALENTS (CLOSING BALANCE)	**7,865,315**	**42,745,488**

SITA SHREE FOOD PRODUCTS LTD. INDORE

Audited Cash Flow Statement:
For the Financial Year: **2012-13**:

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st March,2013

(Amount in Rs.)

S. NO.	PARTICULARS	31/03/2013	31/03/2012
A	**CASH FLOWS FROM OPERATING ACTIVITIES**		
	NET PROFIT BEFORE TAXATION	8421604.90	15773417.00
	ADJUSTMENTS FOR :		
	DEPRECIATION	8882866.10	4877781.00
	INTEREST/DIVIDEND INCOME	-16581800.00	-16383765.00
	PRELIMINARY EXPENSES WRITTEN OFF	-	-
	INTEREST PAID	57162571.00	31472115.00
	PROFIT ON SALE OF INVESTMENT	-	1612500.00
	LOSS ON SALE OF FIXED ASSETS	-	-
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	**57885242.00**	**37352048.00**
	CHANGE IN TRADE AND OTHER RECEIVABLES	-182348051.00	-33660561.00
	CHANGE IN INVENTORIES	-231472832.00	10919744.00
	CHANGE IN OTHER CURRENT ASSETS	-50951487.00	-59680314.00
	CHANGE IN CURRENT LIABILITIES	672502501.00	-6125488.00
	INCOME TAX	-1558000.00	-5836124.00
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	**264057373.00**	**-57030695.00**
B	**CASH FLOW FROM INVESTING**		
	PURCHASE OF FIXED ASSETS	-569602495.00	-122525881.00
	CHANGE IN OTHER LONG TERM LIABILITIES	-	-
	SALE OF FIXED ASSETS	-	-
	INVESTMENTS PURCHASED (FDR EXCLUDING INT.)	-9458422.00	-3940495.00
	LOSS ON SALE OF INVESTMENT	-	-1612500.00
	NET CASH FLOW USED IN INVESTING ACITIVIES (B)	**-579060917.00**	**-128078876.00**
C	**CASH FLOWS FROM FINANCING ACTIVITIES**		
	CHANGES IN BORROWINGS	319085052.00	210483459.00
	CHANGE IN CAPITAL	60375500.00	-
	CHANGE IN SHARE PREMIUM	15000000.00	-
	INTEREST RECEIVED	16576352.00	16378317.00
	DIVIDEND RECEIVED	5448.00	5448.00
	INTEREST PAID	-57162571.00	-31472115.00
	DIVIDEND PAID	-	-
	PUBLIC ISSUE EXPENSES	-	-
	PREOPRETIVE EXP. (SOYA DIVISION)	-	-11356268.00
	NET CASH FLOW FROM FINANCING ACTIVITIES [C]	**353879781.00**	**184038841.00**
	NET INCREASED IN CASH AND CASH EQUIVALENTS (A+B+C)	38876237.00	-1070730.00
	CASH AND CASH EQUIVALENTS (OPENING BALANCE)	3869251.00	4939981.00
	CASH AND CASH EQUIVALENTS (CLOSING BALANACE)	**42745488.00**	**3869251.00**

SITASHREE FOOD PRODUCTS LTD. INDORE

Audited Cash Flow Statement:
For the Financial Year: **2011-12:**

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st March,2012

(Amount in Rs.)

S. NO.	PARTICULARS	31/03/2012	31/03/2011
A	**CASH FLOWS FROM OPERATING ACTIVITIES**		
	NET PROFIT BEFORE TAXATION	15773417.00	15222815.00
	ADJUSTMENTS FOR :		
	DEPRECIATION	4877781.00	4501571.00
	INTEREST/DIVIDEND INCOME	-16383765.00	-1087553.00
	PRELIMINARY EXPENSES WRITTEN OFF	-	-
	INTEREST PAID	31472115.00	22875136.00
	PROFIT ON SALE OF INVESTMENT	1612500.00	-
	LOSS ON SALE OF FIXED ASSETS	-	-
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	**37352048.00**	**41511969.00**
	CHANGE IN TRADE AND OTHER RECEIVABLES	-33660561.00	-508720.00
	CHANGE IN INVENTORIES	10919744.00	45146238.00
	CHANGE IN OTHER CURRENT ASSETS	-59680314.00	-69299677.00
	CHANGE IN CURRENT LIABILITIES	-6125488.00	-33841251.00
	INCOME TAX	-5836124.00	-5850000.00
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	**-57030695.00**	**-22841441.00**
B	**CASH FLOW FROM INVESTING**		
	PURCHASE OF FIXED ASSETS	-122525881.00	-9419544.00
	SALE OF FIXED ASSETS	-	-
	INVESTMENTS PURCHASED (FDR EXCLUDING INT.)	-3940495.00	162953283.00
	LOSS ON SALE OF INVESTMENT	-1612500.00	-
	NET CASH FLOW USED IN INVESTING ACITIVIES (B)	**-128078876.00**	**153533739.00**
C	**CASH FLOWS FROM FINANCING ACTIVITIES**		
	CHANGES IN BORROWINGS	210483459.00	-109298201.00
	INTEREST RECEIVED	16378317.00	1083808.00
	DIVIDEND RECEIVED	5448.00	3745.00
	PROCEEDS FROM ISSUANCE OF CAPITAL	-	-
	INTEREST PAID	-31472115.00	-22875136.00
	DIVIDEND PAID	-	-
	PUBLIC ISSUE EXPENSES	-	-808605.00
	PREOPRETIVE EXP. (SOYA DIVISION)	-11356268.00	-
	PREMIUM ON ISSUE OF SHARES	-	-
	NET CASH FLOW FROM FINANCING ACTIVITIES [C]	**184038841.00**	**-131894389.00**
	NET INCREASED IN CASH AND CASH EQUIVALENTS (A+B+C)	-1070730.00	-1202091.00
	CASH AND CASH EQUIVALENTS (OPENING BALANCE)	4939981.00	6142072.00
	CASH AND CASH EQUIVALENTS (CLOSING BALANACE)	**3869251.00**	**4939981.00**

For and on behalf of Board of Directors of
SITA SHREE FOOD PRODUCTS LIMITED

SITA SHREE FOOD PRODUCTS LTD. INDORE

ANOOP GOYAL
Whole-time Director
DIN: 01887409