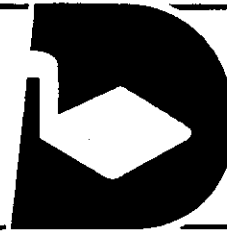


# DECCAN CEMENTS LIMITED



CIN : L26942TG1979PLC002500  
REGD OFFICE : 6-3-666/B,  
"DECCAN CHAMBERS", SOMAJIGUDA,  
HYDERABAD - 500 082.  
PHONE : +91 (40) 23310168, 23310552,  
+91 (40) 23310561, 23310599  
FAX : +91 (40) 23318366  
E-MAIL : info@deccanements.com  
WEBSITE : www.deccanements.com

DCL:SECY:2016

20<sup>th</sup> May 2016

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
Scrip Code: 502137

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai - 400 051  
Trading Symbol: DECCANCE

Dear Sir,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith enclosing the Audited Financial Results of the Company for the Quarter and Year ended 31<sup>st</sup> March 2016, along with Form A and Report of Auditors' on the said Results, duly approved by the Board of Directors of the Company, at its meeting held today.

Further, the Board of Directors at the aforesaid meeting has not recommended any final dividend on the equity shares and the interim dividend declared at the board meeting held on 16<sup>th</sup> March 2016 is the dividend on the equity shares of the Company for the financial year 2015-16.

Kindly take the above information on record.

Thanking you,

Yours faithfully  
for DECCAN CEMENTS LIMITED

  
S.K. Mishra  
Company Secretary

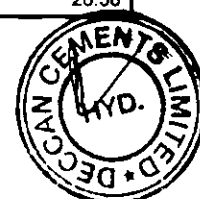
# DECCAN CEMENTS LIMITED



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| PART I Standalone Audited Financial Results for the Quarter and Year Ended 31st March 2016 |                                                                                                 |               |            |            |            |            |
|--------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|---------------|------------|------------|------------|------------|
| (Rs. in Lakhs except per share data)                                                       |                                                                                                 |               |            |            |            |            |
| Sl                                                                                         | Particulars                                                                                     | Quarter Ended |            |            | Year Ended |            |
|                                                                                            |                                                                                                 | 31-03-2016    | 31-12-2015 | 31-03-2015 | 31-03-2016 | 31-03-2015 |
|                                                                                            |                                                                                                 | Audited       | Unaudited  | Audited    | Audited    |            |
| 1                                                                                          | Income from operations                                                                          |               |            |            |            |            |
|                                                                                            | (a) Net Sales / Income from operations (Net of excise duty)                                     | 14110.57      | 12577.74   | 14761.22   | 57906.66   | 43777.68   |
|                                                                                            | (b) Other Operating income                                                                      | -             | -          | -          | -          | -          |
|                                                                                            | Total income from operations (net)                                                              | 14110.57      | 12577.74   | 14761.22   | 57906.66   | 43777.68   |
| 2                                                                                          | Expenses                                                                                        |               |            |            |            |            |
|                                                                                            | (a) Cost of Materials consumed                                                                  | 1239.64       | 1008.16    | 1146.80    | 4571.23    | 3177.92    |
|                                                                                            | (b) Purchase of stock-in-trade                                                                  | -             | -          | -          | -          | -          |
|                                                                                            | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade               | (483.95)      | 611.50     | (453.41)   | 379.90     | 324.76     |
|                                                                                            | (d) Employee benefits expense                                                                   | 865.75        | 416.39     | 337.41     | 2184.93    | 1687.66    |
|                                                                                            | (e) Depreciation and amortisation expense                                                       | 486.96        | 521.02     | 844.94     | 2033.04    | 1948.33    |
|                                                                                            | (f) Other Expenses                                                                              |               |            |            |            |            |
|                                                                                            | i) Power and Fuel                                                                               | 3790.61       | 3460.23    | 4215.59    | 14793.19   | 13464.14   |
|                                                                                            | ii) Selling and Distribution Expenses                                                           | 4666.93       | 4214.20    | 5609.08    | 20931.90   | 15594.23   |
|                                                                                            | iii) Others                                                                                     | 1000.87       | 738.37     | 972.98     | 3581.90    | 3070.82    |
|                                                                                            | Total Expenses                                                                                  | 11566.81      | 10969.87   | 12673.39   | 48476.09   | 39267.86   |
| 3                                                                                          | Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)  | 2543.76       | 1607.87    | 2087.83    | 9430.57    | 4509.82    |
| 4                                                                                          | Other Income                                                                                    | 80.42         | 13.55      | 16.11      | 148.37     | 287.62     |
| 5                                                                                          | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)       | 2624.18       | 1621.42    | 2103.94    | 9578.94    | 4797.44    |
| 6                                                                                          | Finance Costs                                                                                   | 304.63        | 311.29     | 663.91     | 1521.65    | 2663.19    |
| 7                                                                                          | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 2319.55       | 1310.13    | 1440.03    | 8057.29    | 2134.25    |
| 8                                                                                          | Exceptional items                                                                               | 0.00          | 0.00       | 0.00       | 0.00       | -          |
| 9                                                                                          | Profit / (Loss) from ordinary activities before tax (7-8)                                       | 2319.55       | 1310.13    | 1440.03    | 8057.29    | 2134.25    |
| 10                                                                                         | Tax Expense                                                                                     | 1323.50       | 685.23     | (241.20)   | 3501.04    | 146.36     |
| 11                                                                                         | Net Profit / (Loss) from ordinary activities after tax (9-10)                                   | 996.05        | 624.90     | 1681.23    | 4556.25    | 1987.89    |
| 12                                                                                         | Extraordinary items (net of tax expense)                                                        | 0.00          | 0.00       | 0.00       | 0.00       | 0.00       |
| 13                                                                                         | Net Profit / (Loss) for the period (11-12)                                                      | 996.05        | 624.90     | 1681.23    | 4556.25    | 1987.89    |
| 14                                                                                         | Paid-up Equity Share capital (face value of Rs.10/- each)                                       | 700.38        | 700.38     | 700.38     | 700.38     | 700.38     |
| 15                                                                                         | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year        | -             | -          | -          | 27912.85   | 23801.81   |
| 16 (i)                                                                                     | Earnings Per Share (EPS) (before extraordinary items) (of Rs.10/- each) (not annualised):       |               |            |            |            |            |
|                                                                                            | (a) Basic :                                                                                     | 14.22         | 8.92       | 24.00      | 65.05      | 28.38      |
|                                                                                            | (b) Diluted :                                                                                   | 14.22         | 8.92       | 24.00      | 65.05      | 28.38      |
| 16 (ii)                                                                                    | Earnings Per Share (EPS) (after extraordinary items) (of Rs.10/- each) (not annualised):        |               |            |            |            |            |
|                                                                                            | (a) Basic :                                                                                     | 14.22         | 8.92       | 24.00      | 65.05      | 28.38      |
|                                                                                            | (b) Diluted :                                                                                   | 14.22         | 8.92       | 24.00      | 65.05      | 28.38      |

Works : Bhavanipuram, Janpahad P.O., Pin : 508 218. Nalgonda Dist. (T.G.)  
 Phones : (08683) 229503, 229504, 229505, 229507, Fax : (08683) 229502



| (Rs. in Lakhs except per share data)           |                                                                                                                                                                                                        |                                                                                       |                     |
|------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|---------------------|
| Standalone Statement of Assets and Liabilities |                                                                                                                                                                                                        |                                                                                       |                     |
| Sl                                             | Particulars                                                                                                                                                                                            | As At<br>31-03-2016                                                                   | As At<br>31-03-2015 |
| <b>A</b>                                       | <b>EQUITY AND LIABILITIES</b>                                                                                                                                                                          | <b>Audited</b>                                                                        | <b>Audited</b>      |
| <b>1</b>                                       | <b>Shareholder's funds</b>                                                                                                                                                                             |                                                                                       |                     |
|                                                | (a) Share Capital                                                                                                                                                                                      | 700.38                                                                                | 700.38              |
|                                                | (b) Reserves and Surplus                                                                                                                                                                               | 27912.85                                                                              | 23801.81            |
|                                                | <b>Sub-total Shareholders' Funds</b>                                                                                                                                                                   | <b>28613.23</b>                                                                       | <b>24502.19</b>     |
| <b>2</b>                                       | <b>Non-Current Liabilities</b>                                                                                                                                                                         |                                                                                       |                     |
|                                                | (a) Long Term Borrowings                                                                                                                                                                               | 4501.37                                                                               | 11631.16            |
|                                                | (b) Deferred Tax Liabilities (Net)                                                                                                                                                                     | 5789.45                                                                               | 4802.13             |
|                                                | (c) Other Long Term Liabilities                                                                                                                                                                        | 2661.98                                                                               | 3031.79             |
|                                                | (d) Long Term Provisions                                                                                                                                                                               | 338.26                                                                                | 237.40              |
|                                                | <b>Sub-total - Non-current Liabilities</b>                                                                                                                                                             | <b>13291.06</b>                                                                       | <b>19702.48</b>     |
| <b>3</b>                                       | <b>Current liabilities</b>                                                                                                                                                                             |                                                                                       |                     |
|                                                | (a) Short Term Borrowings                                                                                                                                                                              | 3352.17                                                                               | 4279.76             |
|                                                | (b) Trade Payables                                                                                                                                                                                     | 2038.28                                                                               | 1461.93             |
|                                                | (c) Other Current Liabilities                                                                                                                                                                          | 1889.28                                                                               | 4715.69             |
|                                                | (d) Short Term Provisions                                                                                                                                                                              | 81.31                                                                                 | 322.68              |
|                                                | <b>Sub-total - Current Liabilities</b>                                                                                                                                                                 | <b>7361.04</b>                                                                        | <b>10780.06</b>     |
|                                                | <b>TOTAL - EQUITY AND LIABILITIES</b>                                                                                                                                                                  | <b>49265.33</b>                                                                       | <b>54984.73</b>     |
| <b>B</b>                                       | <b>ASSETS</b>                                                                                                                                                                                          |                                                                                       |                     |
| <b>1</b>                                       | <b>Non Current Assets</b>                                                                                                                                                                              |                                                                                       |                     |
|                                                | (a) Fixed Assets                                                                                                                                                                                       |                                                                                       |                     |
|                                                | (i) Tangible Assets                                                                                                                                                                                    | 32518.32                                                                              | 33792.70            |
|                                                | (ii) Intangible Assets                                                                                                                                                                                 | 1705.17                                                                               | 1808.58             |
|                                                | (iii) Capital Work in progress                                                                                                                                                                         | 3404.12                                                                               | 3296.02             |
|                                                | (b) Non- Current Investments                                                                                                                                                                           | 8.69                                                                                  | 8.69                |
|                                                | (c) Long Term Loans and Advances                                                                                                                                                                       | 1155.90                                                                               | 1050.82             |
|                                                | (d) Other non -current assets                                                                                                                                                                          |                                                                                       |                     |
|                                                | <b>Sub-total - Non-current assets</b>                                                                                                                                                                  | <b>38792.20</b>                                                                       | <b>39956.81</b>     |
| <b>2</b>                                       | <b>Current Assets</b>                                                                                                                                                                                  |                                                                                       |                     |
|                                                | (a) Inventories                                                                                                                                                                                        | 5379.45                                                                               | 6834.81             |
|                                                | (b) Trade Receivables                                                                                                                                                                                  | 815.42                                                                                | 2975.16             |
|                                                | (c) Cash and Cash Equivalents                                                                                                                                                                          | 3498.53                                                                               | 2625.53             |
|                                                | (d) Short Term Loans and Advances                                                                                                                                                                      | 640.35                                                                                | 1261.95             |
|                                                | (e) Other Current Assets                                                                                                                                                                               | 139.38                                                                                | 1330.47             |
|                                                | <b>Sub-total - Current assets</b>                                                                                                                                                                      | <b>10473.13</b>                                                                       | <b>15027.92</b>     |
|                                                | <b>TOTAL - ASSETS</b>                                                                                                                                                                                  | <b>49265.33</b>                                                                       | <b>54984.73</b>     |
| Notes:                                         |                                                                                                                                                                                                        |                                                                                       |                     |
| 1                                              | The above results have been reviewed by the Audit Committee and thereafter, approved and taken on record by the Board of Directors at its meeting held on 20th May 2016.                               |                                                                                       |                     |
| 2                                              | The Statutory Auditors of the Company have audited these results as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.                                       |                                                                                       |                     |
| 3                                              | Previous year / period figures have been regrouped, wherever necessary, to conform to the current period classification.                                                                               |                                                                                       |                     |
| 4                                              | There is no reportable segment pursuant to AS - 17" (Segment Reporting) issued by the Institute of Chartered Accountants of India.                                                                     |                                                                                       |                     |
| 5                                              | The figures for the last quarter are the balancing figure between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year. |                                                                                       |                     |
|                                                |                                                                                                                                                                                                        | for DECCAN CEMENTS LIMITED                                                            |                     |
| Place : Hyderabad                              |                                                                                                                                                                                                        |  |                     |
| Date : 20-05-2016                              |                                                                                                                                                                                                        | P Parvathi<br>Managing Director                                                       |                     |

**Form A**

(for audit report with unmodified opinion along-with financial results)

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015

| 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Name of the Company                                        | Deccan Cements Limited      |      |             |           |                |                   |  |                         |                         |  |                    |                                                            |      |                      |                            |  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|-----------------------------|------|-------------|-----------|----------------|-------------------|--|-------------------------|-------------------------|--|--------------------|------------------------------------------------------------|------|----------------------|----------------------------|--|
| 2                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Audited Financial statements for the year ended            | 31 <sup>st</sup> March 2016 |      |             |           |                |                   |  |                         |                         |  |                    |                                                            |      |                      |                            |  |
| 3                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Type of Audit observations                                 | Un-modified                 |      |             |           |                |                   |  |                         |                         |  |                    |                                                            |      |                      |                            |  |
| 4                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Frequency of observations                                  | Not Applicable              |      |             |           |                |                   |  |                         |                         |  |                    |                                                            |      |                      |                            |  |
| <table border="1"><thead><tr><th>Name</th><th>Designation</th><th>Signature</th></tr></thead><tbody><tr><td>Ms. P Parvathi</td><td>Managing Director</td><td></td></tr><tr><td>Mr. R V A Narasimha Rao</td><td>Chief Financial Officer</td><td></td></tr><tr><td>Mr. V K Muralidhar</td><td>Partner<br/>M/s M Bhaskara Rao &amp; Co.,<br/>Statutory Auditors</td><td><br/></td></tr><tr><td>Mr. J Narayanamurthy</td><td>Chairman - Audit Committee</td><td></td></tr></tbody></table> |                                                            |                             | Name | Designation | Signature | Ms. P Parvathi | Managing Director |  | Mr. R V A Narasimha Rao | Chief Financial Officer |  | Mr. V K Muralidhar | Partner<br>M/s M Bhaskara Rao & Co.,<br>Statutory Auditors | <br> | Mr. J Narayanamurthy | Chairman - Audit Committee |  |
| Name                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Designation                                                | Signature                   |      |             |           |                |                   |  |                         |                         |  |                    |                                                            |      |                      |                            |  |
| Ms. P Parvathi                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Managing Director                                          |                             |      |             |           |                |                   |  |                         |                         |  |                    |                                                            |      |                      |                            |  |
| Mr. R V A Narasimha Rao                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Chief Financial Officer                                    |                             |      |             |           |                |                   |  |                         |                         |  |                    |                                                            |      |                      |                            |  |
| Mr. V K Muralidhar                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Partner<br>M/s M Bhaskara Rao & Co.,<br>Statutory Auditors | <br>                        |      |             |           |                |                   |  |                         |                         |  |                    |                                                            |      |                      |                            |  |
| Mr. J Narayanamurthy                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Chairman - Audit Committee                                 |                             |      |             |           |                |                   |  |                         |                         |  |                    |                                                            |      |                      |                            |  |

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company  
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015**

**To Board of Directors of M/s Deccan Cements Limited**

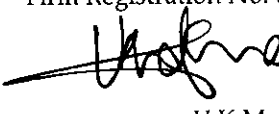
We have audited the quarterly financial results of Deccan Cements Limited for the quarter ended 31<sup>st</sup> March, 2016 and the year to date results for the period 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

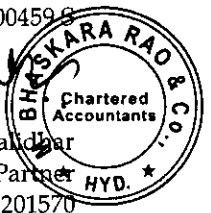
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2016 as well as the year to date results for the period from 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016.

For M Bhaskara Rao & Co.  
Chartered Accountants  
Firm Registration No. 000459/8

  
V K Muradhar  
Partner  
Membership No. 201570



Place: Hyderabad  
Date: 20.05.2016