SRI ADHIKARI BROTHERS
TELEVISION NETWORK LTD.

12th February, 2016

To,
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051.

Dear Sir

SYMBOL: SABTN

Sub: Outcome of Board Meeting held today, i.e. 12th February, 2016

Pursuant to the provisions of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 12th February, 2016 has *inter alia* approved the Standalone Un-Audited Financial Results of the Company for the quarter and nine months ended 31st December, 2015.

A copy of the Standalone Un-Audited Financial Results for the quarter and nine months ended 31st December, 2015 along with the Limited Review Report received from the Statutory Auditors of the Company are enclosed herewith for your records.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Sri Adhikari Brothers Television Network Limited

Lehar

Lehar Arora
Company Secretary & Compliance Officer
ACS No.: 34706

SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD. ★ MUMBAI

Encl: As stated above

Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai - 400 053.
Tel.: 022-40230000 | Fax: 022-26395459
E-mail: admin@adhikaribrothers.com | Website: www.adhikaribrothers.com

CIN - L32200MH1994PLC083853

SRI ADHIKARI BROTHERS TELEVISION NETWORK LIMITED

CIN: L32200MH1994PLC083853

Regd. Office : 6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road,Andheri (West),Mumbai 400 053.

Tel. : 022-26395400/022-40230000, Fax : 022-26395459 Email : investorservices@adhikaribrothers.com Website: www.adhikaribrothers.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

PART I :

Rs. in Lacs (expect EPS)

		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1	**Income from Operations**						
	a) Net Sales/Income from Operations	3,520.92	2,790.93	2,310.21	10,132.89	6,492.74	9,121.13
2	**Expenses**						
	a) Cost of Materials Consumed (Production/Direct Expenses)	1,951.07	1,574.92	1,433.97	5,712.83	4,149.60	5,869.86
	b) (Increase)/Decrease in Stock-in-Trade	-	-	-	-		-
	c) Employee Benefit Expenses	183.39	105.77	56.62	512.38	148.85	339.70
	d) Depreciation and amortisation Expenses	461.55	379.13	370.38	1,325.70	811.00	1,184.84
	e) Other Expenses	178.96	140.40	154.67	588.09	412.82	454.50
	Total Expenses	**2,774.97**	**2,200.22**	**2,015.64**	**8,139.01**	**5,522.27**	**7,848.90**
3	**Profit/(Loss) from Operations before Other Income,Finance Costs and Exceptional Items(1-2)**	**745.95**	**590.70**	**294.57**	**1,993.88**	**970.47**	**1,272.24**
4	Other Income	1.51	3.45	1.45	9.99	4.48	4.33
5	**Profit/(Loss) from ordinary activities before Finance Costsand Exceptional Items(3+4)**	**747.46**	**594.15**	**296.02**	**2,003.87**	**974.95**	**1,276.56**
6	Finance Costs	347.27	258.56	241.66	1,012.26	385.00	653.59
7	**Profit /(Loss) from ordinary activities after Finance Costs but before Exceptional Items(5±6)**	**400.19**	**335.60**	**54.36**	**991.62**	**589.95**	**622.97**
8	Exceptional Items (Refer Note 5)		-	-	898.12		-
9	**Profit / (Loss) from ordinary activities before tax(7±8)**	**400.19**	**335.60**	**54.36**	**93.50**	**589.95**	**622.97**
10	Tax Expenses	(81.22)	124.37	-	142.64	-	148.04
11	**Net Profit /(Loss) from ordinary activities after tax(9±10)**	**481.41**	**211.23**	**54.36**	**(49.14)**	**589.95**	**474.93**
12	Extraordinary Items (net of tax expenses)	-	-	-	-		-
13	**Net Profit /(Loss) for the period (11+12)**	**481.41**	**211.23**	**54.36**	**(49.14)**	**589.95**	**474.93**
14	Paid-up equity share capital (F. V. Rs. 10/-)	3494.45	3494.45	3,494.45	3494.45	3494.45	3,494.45
15	Share Capital Suspense Account (Refer Para 5 of Note 4)	238.11			238.11		
16	Reserves (excluding revaluation reserves) as per balance sheet of Previous Accounting Year	-	-	-	-		20,263.00
17	**Basic and diluted EPS (before extraordinary items)(of Rs.10 each) (Not Anualised)**						
	Basic	1.38	0.60	0.16	(0.14)	1.73	1.39
	Diluted	1.38	0.60	0.16	(0.14)	1.73	1.39
18	**Basic and diluted EPS (after extraordinary items)(of Rs.10 each)(Not Anualised)**						
	Basic	1.38	0.60	0.16	(0.14)	1.73	1.39
	Diluted	1.38	0.60	0.16	(0.14)	1.73	1.39

SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD. MUMBAI

Notes:

1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2016.

2 The Limited Review of these results has been done by the Statutory Auditors of the Company.

3 The ongoing Composite Scheme of Amalgamation and Arrangement ("Composited Scheme") under the provision of Sections 391 to 394 of the Companies Act, 1956 read with Section 78, Sections 100 to 103 of the said Act and Section 52 and other relevant provisions of the Companies Act, 2013 has been sanctioned by the Hon'ble High Court of Judicature at Bombay ("the High Court") vide its order dated 21st November, 2015. The said Composite Scheme has become effective from 15th January, 2016 upon filing of certified true copy of said High Court Order with the Registrar of Companies, Mumbai by all the Companies.

Pursuant to the Composite Scheme becoming effective, the 100% subsidiary company Maiboli Broadcasting Pvt. Ltd. ("MBPL") having Broadcasting Business Undertaking merged into the Company and the Publication Business Undertaking of Sri Adhikari Brothers Assets Holding Pvt. Ltd. ("SAB Assets") including its assets and liabilities has been transferred to and vested in the Company, with effect from the Appointed Date i.e. 1st April, 2015.

Accordingly, the Company has given effect to the aforesaid merger of MBPL and demerger of Publication Business Undertaking into the Company in the results for the quarter and nine months ended 31st December 2015 from the appointed date i.e. 1st April, 2015. Since the results for the quarter ended 30th September 2015 are already publised the same has not been recasted. Hence the current quarter and year-to-date figures are not comparable with the previous years,quarter and period to that extent. Tax Expenses arrived as difference of year to date amount and the amount reported in previous quarter year to date amount.

Further, in terms Part IV and Part V of the Composite Scheme becoming effective, the Broadcasting Business Undertaking of the Company and the Publication Business Undertaking of the Company has been vested and transferred into TV Vision Limited and SAB Events & Governance Now Media Limited respectively from the Demerger Appointed date i.e. 15th January, 2016, being the Effective Date.

As per the Scheme, MBPL being the wholly owned subsidiary of the Company, no shares would be issued as a consideration and further the Company will issue 23,81,068 Redeemable Preference Shares of the face value of Rs 10/- each, to the shareholders of SAB Assets as a consideration against the demerger of publication business into the Company. The said redeemable preference shares will not be listed on the stock exchanges. Pending the allotment of the aforesaid Redeemable Preference Shares by the Company to shareholders of SAB Assets the said shares has been treated as "Share Capital Suspense Account" as on 31st December 2015.

4 Pursuant to Part II and Part III of the Composite Scheme becoming effective from 1st April 2015, the Company has three reportable segments i.e. Content Business, Broadcating Business and Publication Business for the quarter and nine months ended 31st December 2015. In the previous year, the Company had only one segment i.e. Content Business. Accordingly, the segment results are annexed herewith :

5 Exceptional item in the year to date column of the current year represents write off of investment in MBPL pursuant to cancellation of Share Capital of MBPL as at 1st April, 2015 as per Part II of the Composite Scheme.

6 Previous period/year's figures have been reclassified / regrouped wherever necessary to confirm current period/year's classification.

By Order of the Board of Directors
For Sri Adhikari Brothers Television Network Limited

Markand Adhikari
Vice Chairman & Managing Director

Place: Mumbai
Date: 12th February, 2016

SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD. ★ MUMBAI

SRI ADHIKARI BROTHERS TELEVISION NETWORK LIMITED

CIN: L32200MH1994PLC083853

Regd. Office : 6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road,Andheri (West),Mumbai 400 053.

Tel. : 022-26395400/022-40230000, Fax : 022-26395459 Email : investorservices@adhikaribrothers.com Website: www.adhikaribrothers.com

Rs. in Lacs Rs. in Lacs

Segment wise Revenue and Results for the quarterly results

Particulars	3 months ended			9 Months Ended		Year Ended
	31.12.2015 Unaudited	30.09.2015 Unaudited	31.12.2014 Unaudited	31.12.2015 Unaudited	31.12.2014 Unaudited	31.03.2015 Audited
1 Segment Revenue						
a) Content Production and Distribution	2,850.25	2,790.93	2,310.21	8,234.83	6,492.74	9,121.13
b) Broadcasting	493.71	-	-	1,428.39	-	-
c) Publication and Event	176.96	-	-	469.67	-	-
Total	**3,520.92**	**2,790.93**	**2,310.21**	**10,132.89**	**6,492.74**	**9,121.13**
Less: Intersegment Revenue				-		
Net Sales/ Income from Operation	**3,520.92**	**2,790.93**	**2,310.21**	**10,132.89**	**6,492.74**	**9,121.13**
2 Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)						
a) Content Production and Distribution	651.48	590.71	294.57	1,814.51	970.47	1,272.24
b) Broadcasting	72.21	-	-	170.71	-	-
c) Publication	22.28	-	-	8.71	-	-
Total	**745.97**	**590.71**	**294.57**	**1,993.93**	**970.47**	**1,272.24**
Less: (i) Interest	347.27	258.56	241.66	1,012.26	385.00	653.59
(ii) Other Un-allocable Expenditure net off un-allocable income	(1.51)	(3.45)	(1.45)	888.13	(4.48)	(4.33)
Total Profit Before tax	400.21	335.61	54.36	93.55	589.95	622.97

SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD. ★ MUMBAI

A.R. Sodha & Co.
CHARTERED ACCOUNTANTS

Limited Review Report

Review Report to
The Board of Directors
Sri Adhikari Brothers Television Network limited

We have reviewed the accompanying statement of unaudited financial results of Sri Adhikari Brothers Television Network Limited for the period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement .

For **A.R. Sodha & Co.**
Chartered Accountants
FRN 110324W

A.R. Sodha

A. R. SODHA & CO. Reg. No. 110324 W MUMBAI Chartered Accountants

A.R. Sodha
Partner
M No. 031878

Place: Mumbai
Date : 12th February, 2016

101, "Ashiana", 11th Road,T.P.S. III, Opp. B.M.C. Hospital, Santacruz (East), Mumbai-400055.
Tel.: 26102465, 26116901, Fax: 26101228
Email : ars@arsodha.com