JSL:CCCCPS Conv.2015/ Courier / Email
September 23, 2015

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Fax No. : (022) 66418125-26
e-mail: cmlist@nse.co.in, hsurati@nse.co.in

Kind Attn.: Listing Section

Dear Sir,

We hereby inform you that we have received a Notice dated 22nd September, 2015, from JSL Overseas Limited, a member of promoter group, for conversion of 48,10,440 Cumulative Compulsory Convertible Preference Shares (CCCPS) of Rs.2 each into 48,10,440 Equity Shares of Rs.2 each of the Company.

The Board / Committee of Directors would consider and decide on allotment of Equity shares to JSL Overseas Limited pursuant to the abovesaid notice and thereupon the the paid up equity share capital of the Company would increase from existing Rs.45,27,50,010 to Rs.46,23,70,890 divided into 23,11,85,445 equity shares of Rs.2 each. The requisite formalities for listing of the new shares shall be completed post allotment of the shares.

You are requested to kindly take the above on record.

Thanking you,

Yours faithfully,
for **Jindal Stainless Limited**

(Raajesh Kumar Gupta)
Company Secretary