3i Infotech®
Innovation • Insight • Integrity

December 1, 2016

National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir,

NSE Symbol: 3IINFOTECH

Sub: Notice of Closing Date for Settlement of Exchange Offer of FCCBs

Ref: Outstanding US$ 77.212 million 5% convertible bonds due 2017 (the "5% Bonds") (ISIN Code: XS0769181982) and US$ 2.335 million 4.75% convertible bonds due 2017 (the "4.75% Bonds", together with the 5% Bonds, the "Existing Bonds") (ISIN Code: XS0308551166)

Further to our letter dated August 11, 2016, we are pleased to update you that the Company is in receipt of all regulatory approvals that were required as a pre-condition to settle the exchange offer of the Existing Bonds with the new 2.5% convertible bonds due 2025 (the "**New Bonds**") to the extent accepted by the holders of the Existing Bonds (the "**Exchange Offer**").

The Company hereby announces Friday, December 9, 2016 as the Closing Date, when the Exchange Offer will be settled in the following manner:

1. Issuance of the New Bonds in exchange for such number of Existing Bonds that have been submitted for exchange by the holders of the Existing Bonds and automatic conversion of a portion of the New Bonds into equity shares of the Company as per the terms of the Exchange Offer; and

2. Amendment of inter alia the following terms and conditions of the Existing Bonds, to the extent not exchanged pursuant to the Exchange Offer, in accordance with the approval of the respective holders of the Existing Bonds:

    a) reduction in the principal amount of each Existing Bond by 35%;

    b) automatic conversion of 40% of the remaining Existing Bonds into equity shares of the Company;

    c) reduction of interest rate to 2.5% per annum on the outstanding principal amount; and

3i Infotech Limited

3i Infotech Limited
(CIN : L67120MH1993PLC074411)
Tower #5, 3rd to 6th Floor
International Infotech Park
Vashi, Navi Mumbai 400 703, India.
Tel. : (+91 - 22) 4113 8000
Fax : (+91 - 22) 4113 8098
www.3i-infotech.com

d) extension of maturity period such that one-sixth (1/6th) of the outstanding principal amount of each outstanding remaining Existing Bond (as of March 31, 2020) shall be redeemed on March 31 of each year starting from March 31, 2020 through March 31, 2025.

This is for your information and record please.

Thanking you,

Yours faithfully,
For **3i Infotech Limited**



Rajeev Limaye
Company Secretary

3i Infotech Limited
(CIN : L67120MH1993PLC074411)
Tower #5, 3rd to 6th Floor
International Infotech Park
Vashi, Navi Mumbai 400 703, India.
Tel. : (+91 - 22) 4113 8000
Fax : (+91 - 22) 4113 8098
www.3i-infotech.com