



UNITED BREWERIES LIMITED

January 25, 2017

To,
National Stock Exchanges of India,
Exchange Plaza,
Bandra Kurla Complex,
Bandra East,
Mumbai – 400051.

Kind Attention: Mr. Jiten Patel, Assistant Manager – Listing Compliance

Re: Your email relating to news clarification appearing in Mint dated January 25, 2017

Dear Sir,

We are in receipt of your email seeking our clarifications on news item appearing in Mint dated January 25, 2017 titled, "CBI charges Vijay Mallya with fraud, criminal conspiracy".

At the outset, United Breweries Limited (UBL/the Company) is not privy to any of the loans taken by Kingfisher Airlines Limited (KFA) and also not privy to any investigation, inquiry or events related to KFA and/or any person or matters relating thereto. UBL is an independent listed entity engaged in beer business and is not concerned or connected with KFA in any manner whatsoever.

We are not aware of any announcements or news items pertaining to KFA and we too come to know about such news from newspapers and media reports only.

The news article published in the Mint dated January 25, 2017 does not have any impact on the business and operations of the Company.

Thanking you,

For UNITED BREWERIES LIMITED

GOVIND IYENGAR

Senior Vice President – Legal &
Company Secretary

Copy to: BSE Limited
P J Towers, Dalal Street,
Mumbai – 400001.

Kind Attention: Dhara Bharot, Assistant Manager – Listing Compliance
(Reference email subject 'Verification – January 25, 2017 – United Breweries Ltd. - 532478)