



HOTELS • PALACES • RESORTS • SAFARIS

June 22, 2018

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051
Symbol: INDHOTEL

Dear Sirs / Madam,

Re: News Clarification

This has reference to your email dated June 21, 2018 seeking clarification on the DNA Newspaper item titled "Taj Group acquires The Connaught hotel in Auction"

In this connection, please find below our response:

- The headline stated is misleading as the Company has not acquired The Connaught hotel as the property belongs to NDMC.
- The Company had participated in an e-auction conducted by NDMC on June 20, 2018 for grant of licensing rights to operate the hotel.
- While NDMC has declared that the Company is the successful bidder, the Letter of Award from NDMC is awaited, neither the Company has entered into any agreement with NDMC.

Accordingly, the Company has currently nothing further to comment or disclose with respect to the aforesaid matter.

This is for your information and records.

Yours sincerely,

BIJAL DESAI

Senior Vice President - Legal & Company Secretary

THE INDIAN HOTELS COMPANY LIMITED

CIN: L74999MH1902PLC000183

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