

CFL/LS/508/2017-18

January 11, 2018

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051.
Tel No.: 022 – 2659 8237/ 38

NSE - Symbol – CAPF

Sub: Clarification/ Confirmation with respect to recent news item

Dear Sir/Madam,

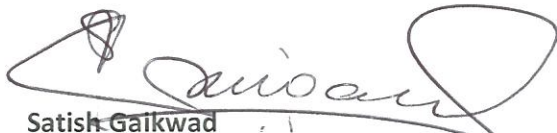
With reference to clarification sought vide email today, with respect to recent news item appearing in Money Control dated January 10, 2018, titled "IDFC Bank, Capital First explore merger: Talks at initial stage; deal will help bank tap into 5 million retail & SME customers of latter", we would like to clarify that the Company evaluates various opportunities on a continuous basis and the Company, as the matter of policy, does not comment on market speculation.

As of the date of this email, the Company confirms that there is nothing which requires disclosure under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Trust this clarifies the matter.

Yours Faithfully,

For **Capital First Limited**



Satish Gaikwad

Head – Legal, Compliance & Company Secretary

