



FUTURE CONSUMER LIMITED (Formerly Future Consumer Enterprise Limited)

Corporate Office : 247 Park, Tower "C", 8th Floor, LBS Marg, Vikhroli (W), Mumbai - 400 083

(T) +91 22 6119 0000 | www.futureconsumer.in

Regd. Office : Knowledge House, Shyam Nagar, Off JVLR, Jogeshwari (East), Mumbai - 400 060

(T) +91 22 6644 2200 | CIN: L52602MH1996PLC192090

14th August, 2017

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 533400

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip Code : FCONSUMER

Dear Sir/Madam,

Sub.: Outcome of Nomination and Remuneration / Compensation Committee Meeting

Please note that the Nomination and Remuneration /Compensation Committee of the Board of Directors has at its meeting held on 14th August, 2017, *inter alia*, considered and approved grant of 35,00,000 (Thirty-five Lakhs) Stock Options, through secondary market route, to employees /directors of the Company including that of the subsidiary companies under 'Future Consumer Enterprise Limited - Employee Stock Option Plan – 2014' ("ESOP 2014 Scheme").

The said Options would vest after one year but not later than three years from the date of grant. The Exercise Price per Option, shall not exceed market price of the Equity Share of the Company as on the date of grant or the cost of acquisition of such shares to the Company applying FIFO basis, whichever is higher, determined in accordance to the ESOP 2014 Scheme. The Options may be exercised at any time within a maximum period of three (3) years from the date of Vesting of the respective Options. Upon exercise, each Option shall result into one equity share of face value of Rs. 6/- each.

Further, an aggregate of 33,75,000 Stock Options granted under the ESOP Schemes of the Company stands cancelled and the said Stock Options have been credited back to ESOP pool account.

This may please be also considered as an intimation in terms of the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take it on record and acknowledge receipt of the same.

Yours truly,
For **Future Consumer Limited**
(Formerly known as Future Consumer Enterprise Limited)


Manoj Gagvani
Company Secretary & Head – Legal