

12th August, 2016

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code: 533400

To,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip Code : FCEL

Dear Sir/Madam,

Sub.: Outcome of Nomination and Remuneration/Compensation Committee Meeting

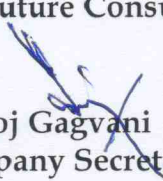
Please note that the Nomination and Remuneration/Compensation Committee of the Board of Directors has at its meeting held on 12th August, 2016, *inter alia*, considered and approved, subject to further compliances as may be required, grant of 1,00,00,000 (One Crore) Stock Options, through primary market route, to employees /directors of the Company including that of the subsidiary companies under 'Future Consumer Enterprise Limited Employee Stock Option Plan - 2014' ("ESOP Scheme").

The said Options would vest after one year but not later than three years from the date of grant. The Exercise Price per Option, shall not be less than the face value of the Equity Shares of the Company and shall not exceed the market price of the Equity Shares as on the date of grant, determined in accordance to the ESOP Scheme. The Options may be exercised at any time within a maximum period of three (3) years from the date of Vesting of the respective Options. Upon exercise, each Option shall result into one equity share of face value of Rs. 6/- each.

This may please be also considered as an intimation in terms of the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take it on record and acknowledge receipt of the same.

Yours truly,
For **Future Consumer Enterprise Limited**


Manoj Gagvani
Company Secretary & Head - Legal

