

Format for Disclosures under Regulation 29(1) of Securities and Exchange Board of India(Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Shivam Autotech Limited ("Target Company")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	India Credit Opportunities Fund II ("Scheme" / "Acquirer")		
Whether the acquirer belongs to Promoter Promoter/Promotergroup	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE/NSE		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equityshares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in theTC (specify holding in each category) e) Total (a+b+c+d)	250	Nil	-

Details of acquisition a) Shares carrying voting rights acquired. b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d)	92,72,997 92,72,997	07.05% 07.05%	- -
After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting right b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d)	92,72,997 92,72,997	07.05% 07.05%	- -
Mode of acquisition (e.g. open market / public issue/ rights issue / preferential allotment / inter-set transfer/ encumbrance, etc.)	Conversion of Optionally Converted Debentures (OCD) into Equity shares		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	India Credit Opportunities Fund II was holding 250 OCDs issued by the Target Company which were converted into of equity shares on 27.05.2025 . Said equity shares were credited to the demat of Acquirer on 27.05. 2025 . The aforesaid details are presented below in a tabular form for better understanding:		
	Number of OCDs held by the Acquirer before conversion	250	
	Ratio of conversion from OCDs to Equity Shares	1: 37091.99	
	Number of Equity shares	92,72,997	

	allotted post conversion	
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	India Credit Opportunities Fund II was holding 250 OCDs issued by the Target Company which were converted into of equity shares on 27.05.2025 . Said equity shares were credited to the demat of Acquirer on 27.05. 2025 .	
Equity share capital / total voting capital of the TC before the said acquisition	Nil	
Equity share capital/ total voting capital of the TC after the said acquisition	The total share capital of Shivam Autotech Limited is 13,14,95,219 shares.	
Total diluted share/voting capital of the TC after the said acquisition	The total share capital of Shivam Autotech Limited is 13,14,95,219 shares.	

Part-B***

Name of the Target Company: Shivam Autotech Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
India Credit Opportunities Fund II	No	

For and on behalf of India Credit Opportunities Fund II
Investment Manager - Modulus Alternatives Investment Managers Limited
(formerly known as Centrum Alternative Investment Managers Limited)

RAKSHAT
KAPOOR

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RAKSHAT KAPOOR
Date: 2025.05.28 16:25:28
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Name: Rakshat Kapoor
Designation: Director

Place: Mumbai
Date: May 28, 2025

Note:

Modulus Alternatives Investment Managers Limited (formerly known as Centrum Alternative Investment Managers Limited)
CIN: U67200MH2019PLC319950
Registered Office: Centrum House, CST Road, Kalina, Santacruz (East), Mumbai - 400098, Maharashtra
Email: info@modulusalternatives.co.in Tel: 022 – 4215 9692
Website: www.modulusalternatives.co.in

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.