

Date: May 16, 2018

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza
C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: BSE

ISIN: INE118H01025

Dear Sirs,

Subject: Submission of Media Release

We are enclosing herewith the Media Release dated May 16, 2018, titled: **“BSE becomes India's first exchange to be recognized as a Designated Offshore Securities Market by the US SEC”**.

This is for your information and record.

Thanking you,

Yours faithfully,
For BSE Limited



Prajakta Powle
Company Secretary & Compliance Officer

Encl: a/a



Media Release

BSE becomes India's first exchange to be recognized as a Designated Offshore Securities Market by the US SEC

Mumbai: 16 May 2018: We are pleased to announce that BSE Ltd., Asia's first stock exchange, has received recognition as a 'Designated Offshore Securities Market' (DOSM) from the United States *Securities and Exchange Commission* (SEC) under Rule 902 (b) of Regulation S under the U.S. Securities Act of 1933. BSE, becomes the first stock exchange in India to receive DOSM recognition and now joins an elite list of foreign securities exchanges that have been recognized as DOSMs by the SEC.

The recognition by the SEC speaks about the comparability of the international regulatory framework adopted by BSE, governing its structure, organization and disclosure standards. Companies listed on BSE can feel confident of the exchange being a listing venue of choice and comparable with a handful of exchanges globally, recognized for their standards by the SEC.

Advantages of the DOSM status

In brief, the DOSM status allows sale of securities to US investors through the trading venue of BSE without registration of such securities with the US SEC and thus eases the trades by US investors in India.

Previously, equity and bond securities listed and traded on BSE and issued in the U.S., could not generally be resold in non-prearranged trades executed through the facilities of BSE's trading platform, without requiring that the seller forms a reasonable belief that the buyer is outside the U.S. Thus, effecting such transactions with U.S. persons without any restrictions under the Securities Act, 1933 was problematic. This will now be facilitated after BSE's recent recognition as a DOSM. The status of DOSM will provide significant advantages that can facilitate securities offerings by BSE-listed companies, particularly to U.S. investors. For instance, BSE-listed securities, originally issued in the U.S., in transactions that are exempt from SEC registration, may be freely resold on BSE.

This is expected to primarily benefit securities issued in U.S. private placements to institutional investors. The availability of a liquid resale market is expected to make exempt offerings by BSE-listed companies more attractive to U.S. investors. The recognition will also enhance the attractiveness of Indian Depository Receipts (IDRs) amongst US investors. BSE's new status will provide additional benefits to companies whose securities are traded both in the U.S. and on BSE. Certain directors and officers of dual-listed companies will be permitted to resell their securities on BSE, regardless of any restrictions or holding periods that may apply

under U.S. securities laws. Finsec Law Advisors, acted as the sole counsel for BSE in securing the DOSM status and represented BSE before the SEC.

“We are delighted to receive the designated offshore securities market status” said Ashishkumar Chauhan, MD & CEO, BSE. “This is an important recognition of our endeavours not only to be the most modern platform technologically, but to also provide a globally recognised, well-regulated and well-governed venue for global investors who are looking at India with even more interest. With this status, we will continue our growth of listings and also aim to become an even better place to enable investments into India by US investors.”

About BSE

BSE (formerly Bombay Stock Exchange) established in 1875, is Asia’s first & now the world’s fastest Stock Exchange with a speed of 6 microseconds. BSE is India’s leading exchange group and has played a prominent role in developing the Indian capital market. BSE is a corporatized and demutualised entity, with a broad shareholder base that includes the leading global exchange- Deutsche Bourse, as a strategic partner. BSE provides an efficient and transparent market for trading in equity, debt instruments, equity derivatives, currency derivatives, interest rate derivatives, mutual funds and stock lending and borrowing.

BSE also has a dedicated platform for trading in equities of small and medium enterprises (SMEs) that has been highly successful. BSE provides a host of other services to capital market participants including risk management, clearing, settlement, market data services and education. It has a global reach with customers around the world and a nation-wide presence. BSE’s systems and processes are designed to safeguard market integrity, drive the growth of the Indian capital market and stimulate innovation and competition across all market segments.

Indian Clearing Corporation Limited, a wholly owned subsidiary of BSE, acts as the central counterparty to all trades executed on the BSE trading platform and provides full novation, guaranteeing the settlement of all bonafide trades executed. BSE Institute Ltd, another fully owned subsidiary of BSE runs one of the most respected capital market educational institutes in the country. Central Depository Services Ltd. (CDSL), associate company of BSE, is one of the two Depositories in India.

For BSE –

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