

Share Deptt. & Investors' Grievances Cell
Head Office

Ref. No. HO/SD/43

Dated: 06.05.2017

The Vice President
BSE Ltd.
25, P.J. Towers
Dalal Street, Mumbai-400001

The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra- Kurla Complex
Bandra East, Mumbai-400 051

Dear Sir/Madam,

Appointment of Managing Director & CEO of Bank

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Central Government in exercise of the powers conferred by clause (a) of Sub-section 3 of Section 9 of the Banking Companies (Acquisition & Transfer of Undertakings) Act, 1970/1980 read with Sub-clause (1) of Clause 3, Clause 6 and Sub-clause (1) of Clause 8 of The Nationalized Banks (Management & Miscellaneous Provisions) Scheme, 1970/1980, vide their Notification No. F. No. 4/4(6)/2017-BO.I dated 05.05.2017, have appointed Smt. Usha Ananthasubramanian, MD & CEO, Punjab National Bank as MD & CEO in Allahabad Bank with effect from the date of her taking over charge of the post and till the remainder of her term upto 13.08.2018 or until further orders, whichever is earlier.

Accordingly, Smt. Usha Ananthasubramanian has taken over the charge of Managing Director & CEO of the Bank on date i.e. 06.05.2017.

The brief Profile of Smt. Usha Ananthasubramanian is attached as Annexure-'A'

This is for your information and records please.

Yours faithfully,

(Dina Nath Kumar)

Chief Manager (Company Secretary)

Encl: As stated

Annexure-A to Letter No. HO/SD/43 dated 06.05.2017

Brief Profile Of Smt. Usha Ananthasubramanian, Managing Director & CEO

Smt. Usha Ananthasubramanian has assumed the charge of Managing Director & CEO of Allahabad Bank on 06th May, 2017.

Prior to joining the Bank, she was Managing Director & CEO of Punjab National Bank from 14th August, 2015. She was the Chairman & Managing Director of Bharatiya Mahila Bank from November 2013 to 13th August, 2015. During the period from July 2011 to November 2013, she was the Executive Director of Punjab National Bank. She was part of the Committee formed for examination of the blue print and other related tasks for setting up of the first women focused Bank in India and headed the core management team constituted by the Ministry of Finance, Government of India, for coordinating the process of establishment of Bhartiya Mahila Bank.

Born on 01st October, 1958, Smt. Usha Ananthasubramanian holds a Master's Degree in Statistics from the University of Madras and a Master's Degree in Ancient Indian Culture from University of Mumbai.

She started her banking career in February, 1982 as a Specialist Officer and rose to the post of General Manager in Bank of Baroda. In a career spanning over 35 years, she has worked in various positions and acquired vast versatile banking experience.

