ICICI Bank

January 28, 2014

Mr. Hari K
Vice President
National Stock Exchange of India Limited
Exchange Plaza, 5th floor
Bandra-Kurla Complex
Mumbai 400 051

Dear Sir,

Forfeiture of equity shares issued in Follow-on Public Issue 2007

We refer to our earlier letter dated August 6, 2013 vide which we had informed the Exchange of the notice of forfeiture sent to shareholders who had not paid the call money. We had also enclosed copies of the notice of forfeiture as well as previous call money notices and reminders sent to the shareholders alongwith the above letter. The notice of forfeiture was sent to shareholders with the approval of the Share Transfer & Shareholders'/Investors' Grievance Committee (Committee) pursuant to the authority delegated to it by the Board. The approach for forfeiture which was approved by both the Committee and the Board was that instead of forfeiting the entire quantity of shares on which calls were unpaid, the amounts already paid by the shareholders may be applied against the amounts due from them after adjusting the dividends due and accrued on the shares on which call money was unpaid and accordingly a proportionate number of shares out of the total number be assigned as fully paid and the balance shares be forfeited.

Pursuant to the authority granted by the Board to the Committee and the forfeiture approach as outlined above, out of 225,389 equity shares on which calls were in arrears, the Committee at its meeting held on January 28, 2014 approved the forfeiture of 154,486 equity shares and the transfer of remaining 70,903 equity shares from the partly paid to the fully paid category.

We also wish to inform you that with respect to 150 shares, the matters being subject to litigation, the action with respect to forfeiture or otherwise of these shares will be based on the outcome of the litigation. We shall keep the Exchange updated accordingly.

Yours faithfully,

Shanthi Venkatesan
Deputy General Manager

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